

Payroll Accounting

Source: [Sche98, p. 475], adapted by Farid El Masri, adjusted by Martin Roshkev

Transfer the following verbal description into an EPC:

- a) Net pay is typically calculated on a periodic basis (e.g. end of the month) or on request. Pay determination from time and performance account is effected by the human resources department (HR Dept.).
- b) After calculation of net pay, HR generates the payment to the employees. At the same time net pay is posted into the payroll account and the data is transferred to other applications. As a result, the salary statement is completed.

