

Zoltán Novotny-Farkas

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EDUCATION

Goethe University Frankfurt, Germany

Dr. rer. pol. (summa cum laude), Aug 2011

Doctoral studies in Business Administration May 2007 – Aug 2011

University of Vienna, Austria

Mag. rer. soc. oec., Jan 2006

Diploma studies in International Business Administration Sep 2000 – Jan 2006

ACADEMIC POSITIONS

Vienna University of Business and Economics

Professor of International Accounting, Sep 2018 –

Lancaster University Management School

Senior Lecturer in Accounting and Finance, Aug 2017 – Aug 2018

Lecturer in Accounting and Finance, Aug 2012 – Jul 2017

The Wharton School, University of Pennsylvania

Visiting Scholar, Sep 2011 – Jun 2012

Goethe University Frankfurt, Germany

Research and Teaching Assistant, May 2010 – Aug 2011

Goethe University Frankfurt, Germany

Research Fellow of the EU funded INTACCT Research Training Network, May 2007 –
May 2010

University of Vienna, Austria

Research and Teaching Assistant, Sep 2006 – May 2007

RESEARCH INTERESTS

International Financial Reporting Standards, bank accounting, prudential regulation and supervision, empirical accounting research

REFEREED PUBLICATIONS

IFRS, Firm-Level Reporting Incentives, and Financial Reporting Quality: Evidence from Private Firms (2018), with Moritz Bassemir, *Journal of Business Finance & Accounting*, Vol. 45, Nos. 7-8, 759-796

The Impact of the Institutional Environment on the Value Relevance of Fair Values (2016), with Peter Fiechter, *Review of Accounting Studies*, Vol. 22, No. 1, 392-429

The Economic Consequences of Extending the Use of Fair Value Accounting in Regulatory Capital Calculations (2016), with Justin Chircop, *Journal of Accounting and Economics* Vol. 62, Nos. 2-3, 183-203 (Special Conference Issue)
- Presented at the 2015 *Journal of Accounting and Economics Conference*

The Effect of Conference Calls on Analysts' Forecasts – German Evidence (2013), with Moritz Bassemir and Julian Pachta, *European Accounting Review*, Vol. 22, No. 1, 151-183

Mandatory IFRS Adoption and Accounting Quality of European Banks (2011), with Günther Gebhardt, *Journal of Business Finance & Accounting*, Vol. 38, Nos. 3-4, 289-333

INVITED PUBLICATIONS IN PEER-REVIEWED JOURNALS

The Interaction of the IFRS 9 Expected Loss Approach with Supervisory Rules and Implications for Financial Stability, *Accounting in Europe*, Vol. 13 (2016), No 2, 197-227
- Adaptation of a commissioned report for the European Parliament

BOOK CHAPTERS

Erstellung einer Probe-Wissensbilanz für den Lehrstuhl für Externes Rechnungswesen, Univ.-Prof. Altenburger, Universität Wien (2005), with Wolfgang Paul and Christoph Wiatschka, in: *Finanzwesen und Controlling der Universität Wien* (Hrsg.) *Wissensbilanzierung - Beiträge der Universität Wien*. Vienna, Austria: WUV Universitätsverlag.

WORKING PAPERS

Comparability and Predictive Ability of Loan Loss Provisions – The Role of Accounting Regulation (IFRS) versus Bank Supervision (2018), with Günther Gebhardt (Goethe University Frankfurt)

Are Level 3 fair value gains and losses return relevant? Evidence from FAS 157 rollforward disclosures (2018), with Peter Fiechter (University of Neuchatel) and Annelies Renders (Maastricht University)

Disclosure Choice when Market-Wide Externalities Matter: Evidence from IFRS Adoption by Central Banks (2018), with Igor Goncharov and Xiaoyong Wu (both Lancaster University)

OTHER PUBLICATIONS

The Significance of IFRS 9 for Financial Stability and Supervisory Rules, 2015

- commissioned study conducted at the request of the European Parliament's Committee on Economic and Monetary Affairs, available at [http://www.europarl.europa.eu/RegData/etudes/STUD/2015/563461/IPOL_STU\(2015\)563461_EN.pdf](http://www.europarl.europa.eu/RegData/etudes/STUD/2015/563461/IPOL_STU(2015)563461_EN.pdf)

TEACHING

Courses taught at Lancaster University:

- BSc: Financial Statement Analysis, 2016-2017
- MSc: Advanced Corporate Finance – Executive Compensation, 2013-2018
- MRes: Advanced Research Methods 2014, 2015
- PhD Seminar Advanced Accounting: Empirical 2014-2015
- PhD: Data and Programming Skills for Accounting Research 2014-2018

Courses co-taught at Goethe University of Frankfurt:

- BSc and MSc seminars with varying topics organized/co-supervised by professor Günther Gebhardt or Professor Holger Daske (e.g., Accounting and Capital Markets, Accounting for Financial Instruments), 2007-2011

Courses taught University of Vienna:

- MSc: Advanced International Accounting (IAS/IFRS), 2007

PhD supervision (Lancaster University only)

Justin Chircop, PhD in Accounting, Lancaster University Management School
(co-supervised with Professor Ken Peasnell; completion in 2013)

Xiaoyong Wu, PhD in Accounting and Finance, Lancaster University Management School
(co-supervised with Professor Igor Goncharov; expected completion in 2019)

TEACHING QUALIFICATIONS

Postgraduate Certificate of Academic Practice (Module 1) at Lancaster University (awarded in April 2017)

PRESENTATIONS AT INVITATION-ONLY CONFERENCES

JBFA Capital Markets Conference, Chapel Hill (NC, USA), 2016

Journal of Accounting and Economics Conference, University of Rochester (NY, USA), 2015

Joint Workshop of the Deutsche Bundesbank and the Research Task Force of the Basel Committee on Banking Supervision, 2014

JBFA Capital Markets Conference, Chapel Hill (NC, USA), 2010

OTHER INTERNATIONAL CONFERENCE AND WORKSHOP PRESENTATIONS

European Accounting Association, Annual Congress, Milan (Italy), 2018
Annual Accounting Conference 2018, Berlin (Germany), 2018
American Accounting Association, Annual Meeting, Chicago (USA), 2015
European Accounting Association, Annual Congress, Glasgow (UK), 2015
EUFIN 9th Workshop on European Financial Reporting, Valencia (Spain), 2013
German Academic Association for Business Research, Kaiserslautern (Germany), 2011
European Accounting Association, Annual Congress, Rome (Italy), 2011
5th International Workshop on Accounting & Regulation, Siena (Italy), 2010
INTACCT Workshop, University of Ljubljana (Slovenia), 2010
American Accounting Association, Annual Meeting, San Francisco (USA), 2010
European Accounting Association, Annual Congress, Istanbul (Turkey), 2010
Doctoral Colloquium of the European Accounting Association, Istanbul (Turkey), 2010
INTACCT Workshop, University of Varna (Bulgaria), 2010
INTACCT Colloquium 2, University of Valencia (Spain), 2009
INTACCT Workshop, University of Cyprus (Cyprus), 2008
INTACCT Colloquium 1, Goethe Universität Frankfurt (Germany), 2008

INVITED SEMINAR PRESENTATIONS

Aarhus University, 2019 (scheduled)
University of Neuchatel, 2018
University of Göttingen, 2017
WHU – Otto Beisheim School of Management, 2017
University of Rochester, 2017
Tilburg University, 2016
University of Paderborn, 2016
Institute of Economics of the Hungarian Academy of Sciences, 2016
University of Mannheim, 2016
University of Konstanz, 2015
Joint Workshop of the Deutsche Bundesbank and the Research Task Force of the Basel Committee on Banking Supervision, 2014
Institute of Economics of the Hungarian Academy of Sciences, 2014
University of Zurich, 2014
Maastricht University, 2013
Tilburg University, 2013
Goethe University Frankfurt, 2013
Humboldt University Berlin, 2013
Lancaster University, 2012
Cass Business School, 2012
University of Pennsylvania, 2012
Universidad Carlos III de Madrid, 2010

INVITED PARTICIPATION AT CONFERENCES

Global Issues in Accounting Conference, Chapel Hill (NC, USA), 2016
Global Issues in Accounting Conference, Chicago (IL, USA), 2015
JBFA Capital Markets Conference, Frankfurt (Germany), 2012
Journal of Accounting and Economics Conference, University of Pennsylvania, 2011

PROFESSIONAL SERVICE

Ad hoc reviewer for *Journal of Business Finance and Accounting*, *Journal of Accounting and Economics*, *Contemporary Accounting Research*, *European Accounting Review*, *Accounting and Business Research*, *Journal of Banking and Finance*.

Reviewer for the European Accounting Association Annual Congress (2013-2015, 2017)

Reviewer for the American Accounting Association Annual Meeting (2015)

Reviewer for the German Academic Association for Business Research (2014)

RESEARCH GRANTS AND FELLOWSHIPS

Lancaster University Management School (LUMS) Pump Prime Award, 2015

Deutsche Forschungsgemeinschaft Research Scholarship Award, 2011

Deutsche Forschungsgemeinschaft Research Grant, 2010

INTACCT Research Fellowship, EU Marie Curie Research Training Network, 2007-2010

LANGUAGE SKILLS

English (fluent); German (perfect); Hungarian (mother tongue); Russian (fluent); Spanish (intermediate)