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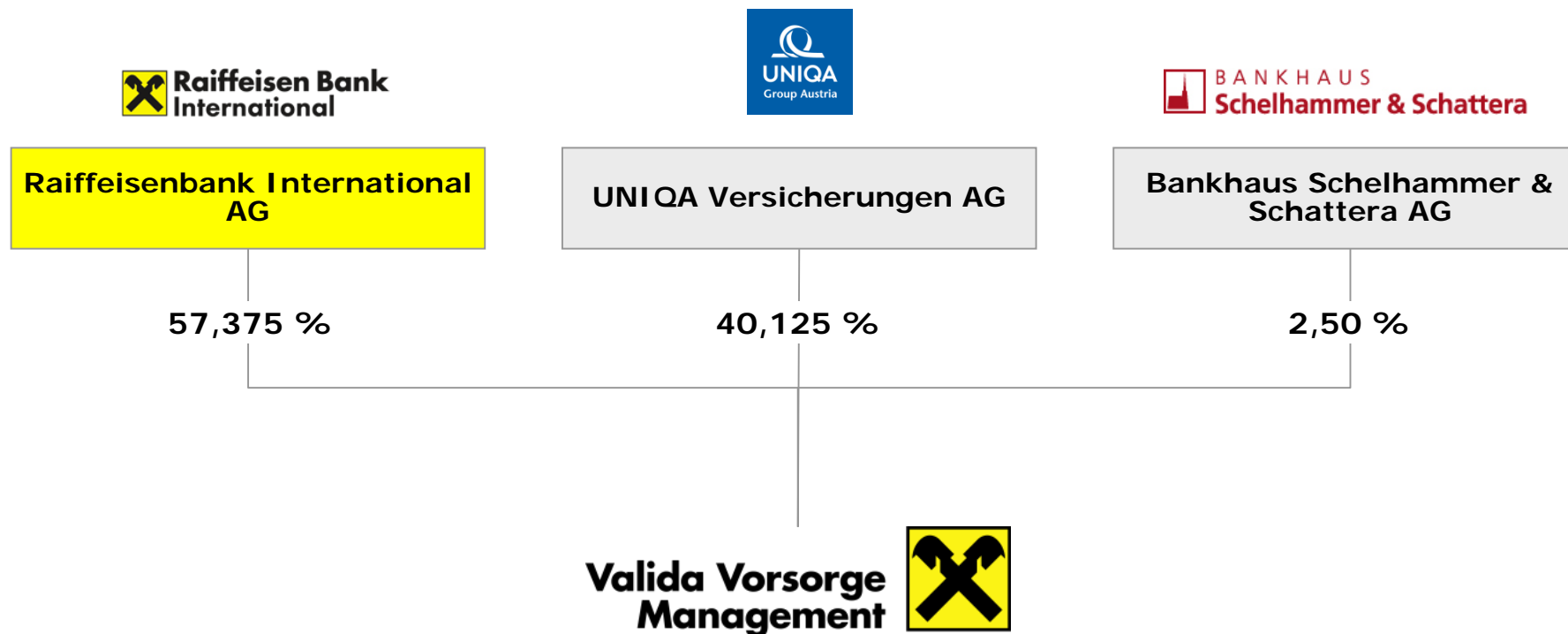


Information Session Vienna University of Economics and Business 21.11.2018

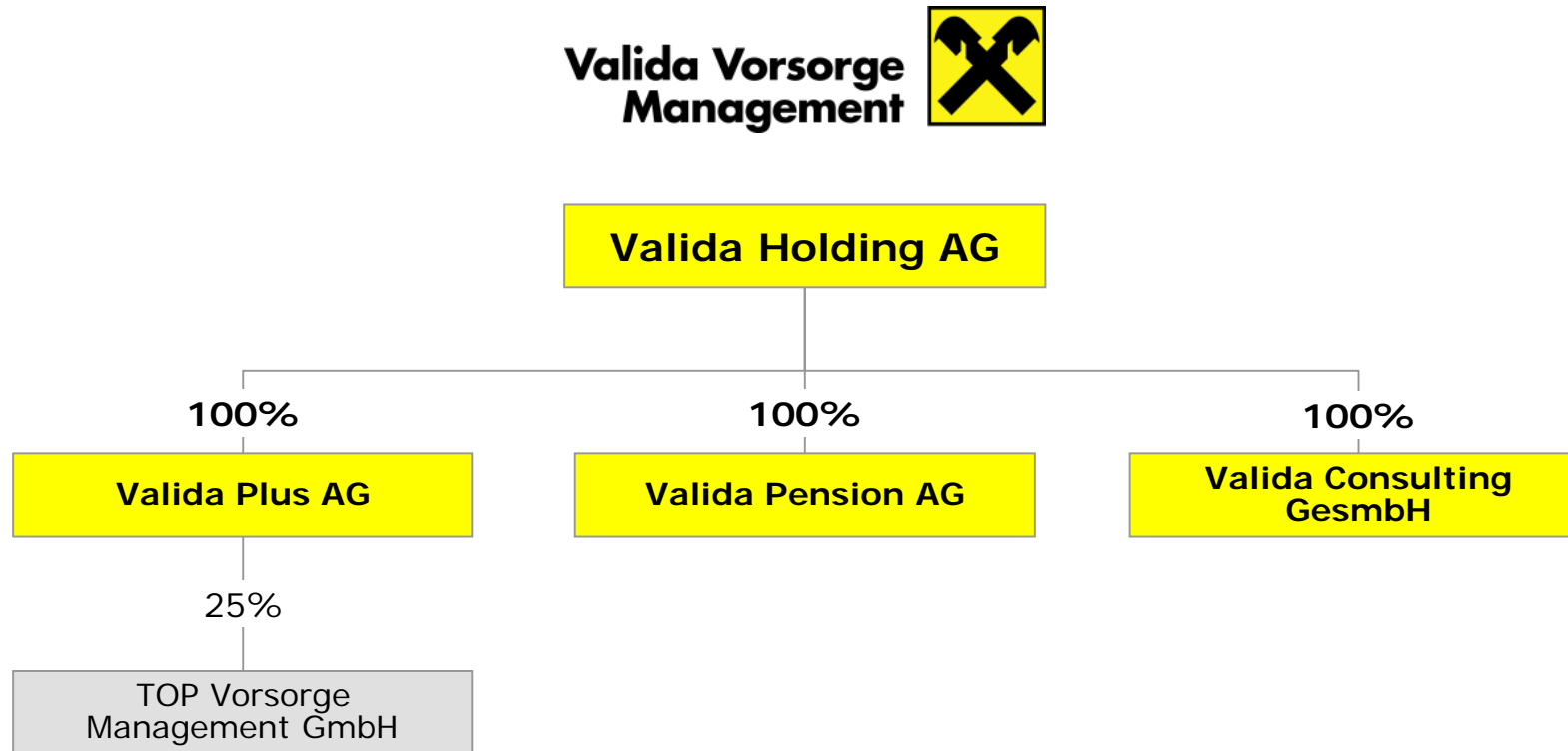
Mag. Bernadette O'Connor

- 1** **The Valida Pension AG**
- 2** The pension model of the Vienna University of Economics and Business
- 3** The Life Cycle Model
- 4** The annual statement
- 5** FAQ termination of employment

Our shareholder structure



Our company structure



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10 % for **professors**

3 % for all other employees (under the collective agreement)
for the amount **under the maximum contribution basis**
(2018: EUR 5,130)

10 % for all other employees (under the collective agreement)
for the amount **over the maximum contribution basis**
(2018: EUR 5,130)

Model 1 = Model without added risk protection:

- Occupational disability: pension based on the capital accumulated
 - Widow's / Widower's pension: 30 %
 - Orphan's pension: 20 %
 - Half-orphan's pension: 10 %
 - Old age pension: higher compared to model 2
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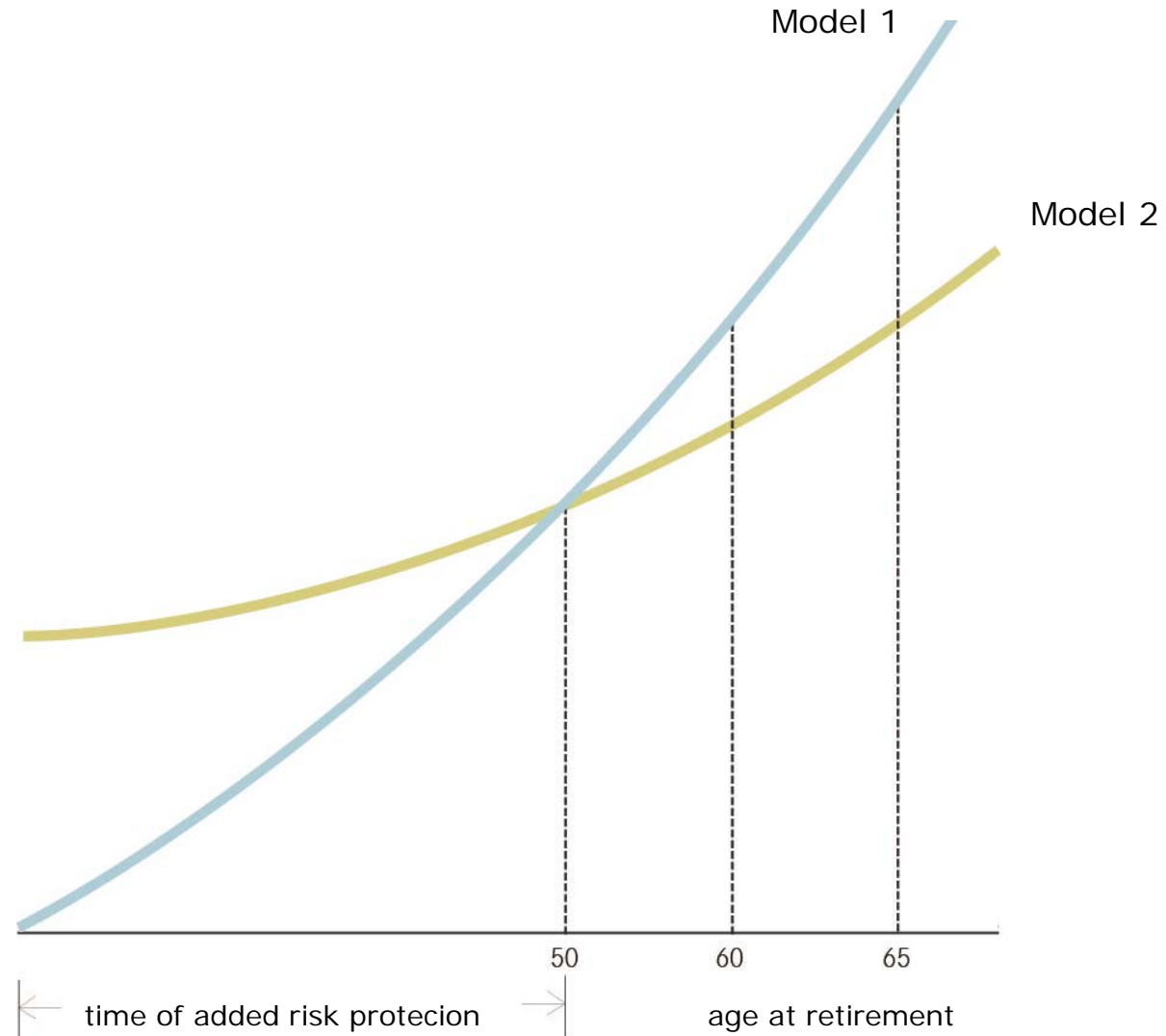
Model 2 = Model with added risk protection:

- Occupational disability: pension based on the capital accumulated + added contributions until age 50
- Widower's pension: 60 %
- Orphan's pension: 40 %
- Half-orphan's pension: 30 %
- Old age pension: less than model 1

No decision: Model 1.

You cannot switch to model 2. The other way around (from model 2 to model 1 is possible).

Choices at the time of your inclusion into the pension fund: risk protection



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The life-cycle-model offers **three investment groups (IG)**

- defensive IG – balanced IG – dynamic IG

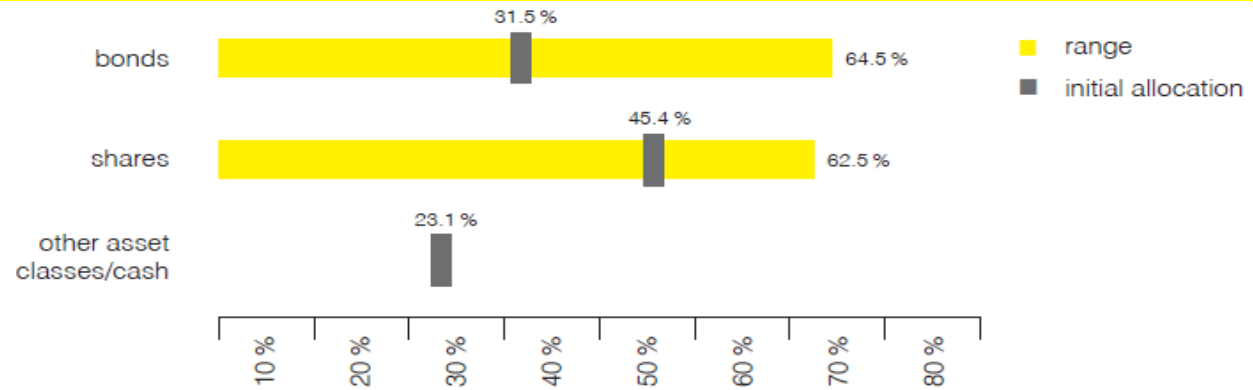
Choice and change based on

- e.g. based on individual risk appetite
- e.g. based on consideration of age or investment time frame
- the investment strategy can be changed up to three times
- change in any direction possible

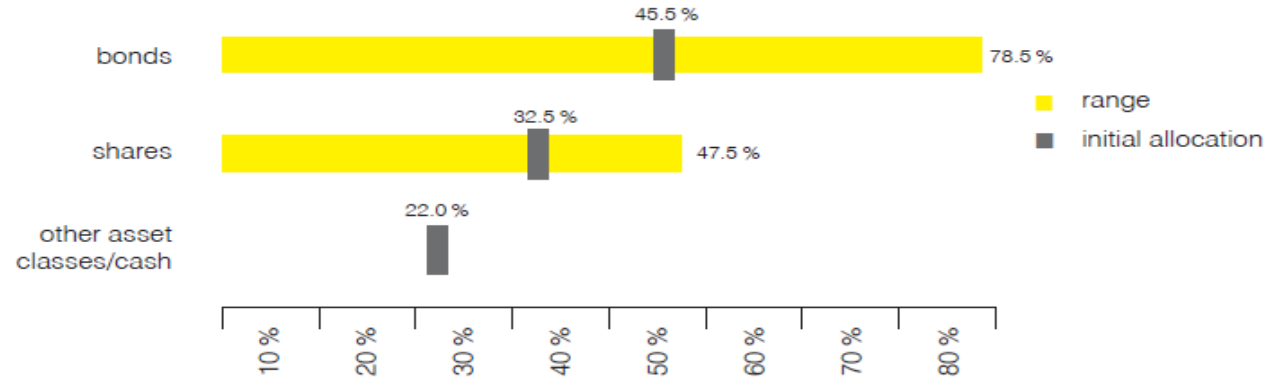
Valida Life-Cycle-Model

valid from 1.1.2018

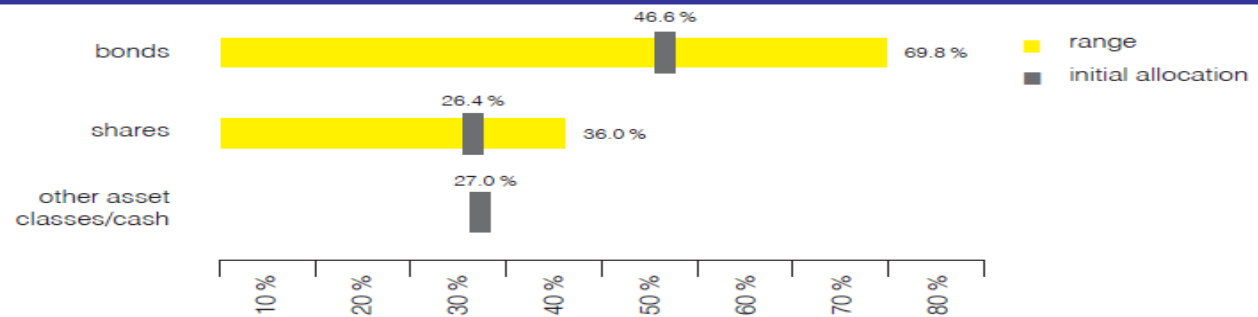
Dynamic investment



Balanced investment



Defensive investment



Historic performance

Year	Dynamic investment	Balanced investment	Defensive investment
2007	2,90%	1,80%	2,40%
2008	-12,80%	-8,10%	-3,90%
2009	18,50%	10,50%	7,70%
2010	8,50%	4,80%	3,30%
2011	-4,30%	-3,40%	-0,50%
2012	7,22%	6,90%	5,97%
2013	5,82%	5,11%	3,51%
2014	8,89%	9,16%	7,89%
2015	2,09%	1,45%	1,38%
2016	3,70%	3,73%	3,79%
2017	8,99%	5,95%	5,00%

Average performance

	Dynamic investment	Balanced investment	Defensive investment
Average from 1998 to (including) 2017	5.10% yearly	4.42% yearly	4.33% yearly
Average of the last 10 years (2008 to 2017)	4.34% yearly	3.47% yearly	3.35% yearly

Choosing an investment group right from the start

Employees, who were included in the pension fund on 1.9.2014 or later have the possibility to choose an IG right away.

The choice has to be in written (using the designated form) and has to be handed in (using the original) at the university at the latest a week prior to your inclusion to the pension fund.

Standard investment group:

until 31.8.2014: balanced IG

from 1.9.2014: defensive IG (for employees, who have not individually chosen an IG at the start)

You want to change investment groups?

- Please request the information package and form via e-mail wahlrechte@valida.at until 31.8.
- Valida sends an extensive information package which includes the form that has to be signed and returned to Valida
- If the signed form reaches Valida by 31.10. (at the latest) the change to the investment group will occur on 1.1. of the following year

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Extracts

S. 3 (overview)

Pensionskapital per 31.12.2017

Aus Arbeitgeberbeiträgen	1.351,42
Aus Arbeitnehmerbeiträgen	686,00
Gesamt	2.037,42

Capital status as of
31.12. of the reporting
year

Beiträge für 2017

Arbeitgeberbeiträge	1.388,36
Arbeitnehmerbeiträge	694,18
Gesamt	2.082,54

Contributions of the
reporting year

Betriebspension der Pensionskasse per 31.12.2017

Eigenpension ¹	monatlich	207,00	jährlich	2.901,00
Witwen-, Witwerpension	monatlich	124,00	jährlich	1.741,00

Benefits as of 31.12.

Optionale Garantiepension per 31.12.2017

(wenn Sie zum Pensionsantritt das Produkt "Valida Sicherheitspension" wählen)

Eigenpension ¹	monatlich	131,00	jährlich	1.838,00
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Alternative (voluntary)
– guaranteed pension

Extracts

S. 3 (overview)

Betriebspension aus dem vorhandenen Pensionskapital ohne Berücksichtigung zukünftiger Beiträge und Veranlagungsergebnisse

Bei Pensionsantritt mit Alter 60	monatlich	6,00	jährlich	90,00
Bei Pensionsantritt mit Alter 65	monatlich	7,00	jährlich	100,00

Pension at a certain age **without** further contributions and a performance of 0 %

Betriebspension aus dem vorhandenen Pensionskapital unter Berücksichtigung zukünftiger Beiträge und einem Veranlagungsergebnis von 2,50 %

Bei Pensionsantritt mit Alter 60	monatlich	184,00	jährlich	2.572,00
Bei Pensionsantritt mit Alter 65	monatlich	252,00	jährlich	3.523,00

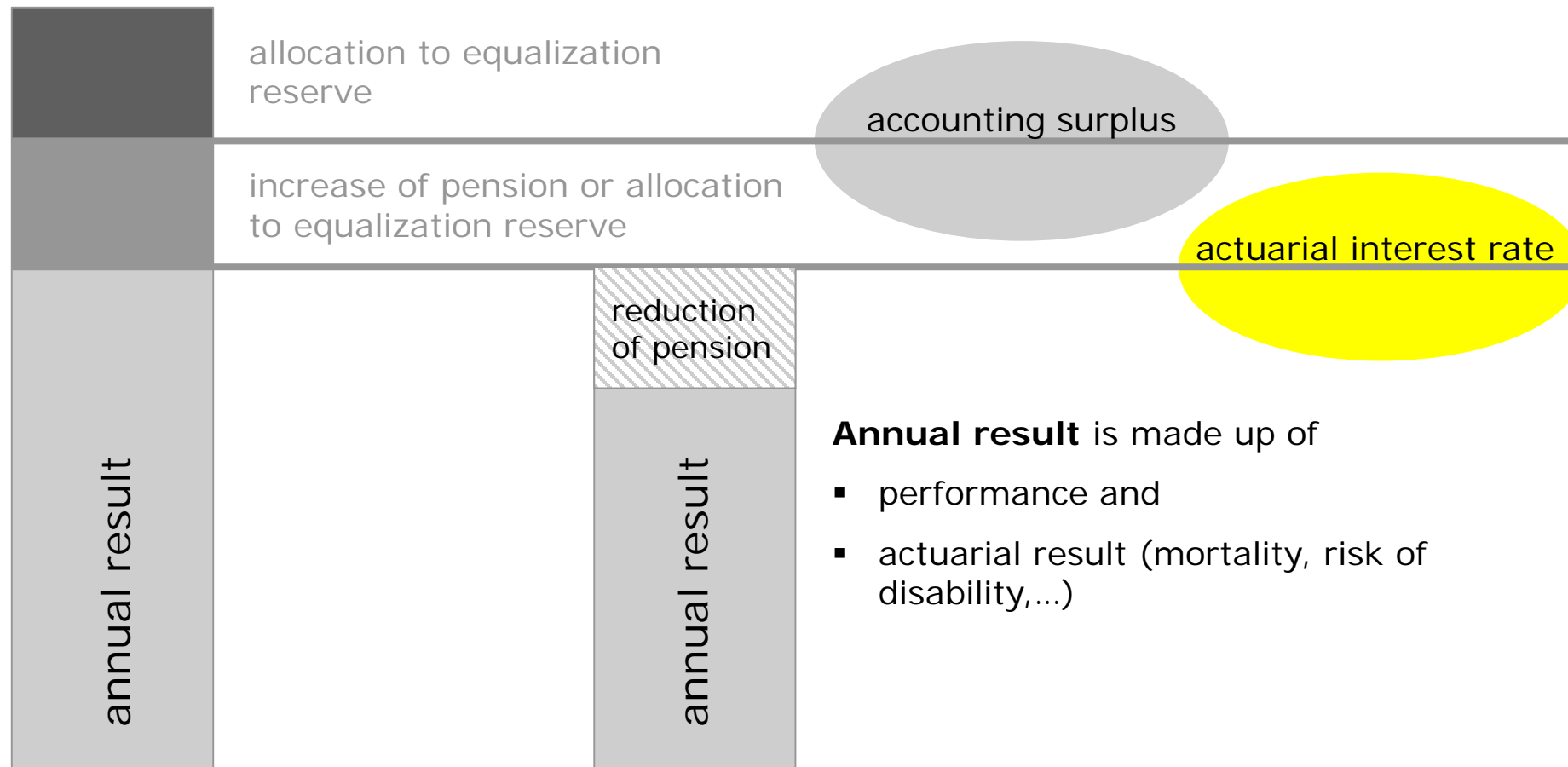
Pension at a certain age **projected** with actual contribution and a performance to the amount of the actuarial interest rate

The university's actuarial interest rate is 3% or (if you were included in the pension fund after 1.7.2016) 2,5%

Actuarial Interest Rate

- Estimated interest rate; basis for forecast calculation of the estimated pension
- Interest rate is not guaranteed
- The interest rate is the amount that must be earned to ensure that benefits remain at least nominally equal
- Inclusion until 30.6.2016 – 3.00%
- Inclusion on or after 1.7.2016 – 2.50%
= actual maximum permissible actuarial interest rate according to FMA-edict

Meaning of the actuarial interest rate



Extracts

S. 2 Annual statement according to FMA-regulations

7. im Berichtsjahr eingegangene Beiträge aufgegliedert nach:

Arbeitgeberbeiträgen	740,88
Arbeitnehmerbeiträgen gemäß § 108a EStG	382,57
sonstigen Arbeitnehmerbeiträgen	0,00

Detailed
informations
contributions

8. im Berichtsjahr eingegangene Übertragungen aufgegliedert nach:

Übertragungen aus Arbeitgeberbeiträgen	0,00
Übertragungen aus Arbeitnehmerbeiträgen gemäß § 108a EStG, § 108i Abs. 1 Z 3 lit. c EStG und § 17 Abs. 1 Z 4 lit. b BMSVG	0,00
Übertragungen aus sonstigen Arbeitnehmerbeiträgen	0,00

Possible transfers
from e.g. dismissal
pay

9. im Berichtsjahr gutgeschriebene Prämie für Arbeitnehmerbeiträge
gemäß § 108a EStG, Prämie beantragt für das Jahr 2016:

Prämie gemäß § 108a EStG	12,13
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Public premium

10. Höhe des Arbeitnehmerbeitrages, für den eine Prämie
gemäß § 108a EStG beantragt wurde:

Arbeitnehmerbeiträge gemäß § 108a EStG	382,57
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Basis for public
premium

Extracts

S. 2 Annual statement according to FMA-regulations

11. Kapitalstand der Pensionskassenzusage anhand der Deckungsrückstellung:		
Aus Arbeitgeberbeiträgen		1.351,42
Aus Arbeitnehmerbeiträgen		686,00
Schwankungsrückstellung gesamt	2,35 %	47,87



Capital status: here you can see the capital status again in detail; the equalization reserve is also printed here. If you would like to know if your capital is below or above the amount specified by law for lump sum payments all values given here must be taken into account:

capital from employer contributions, from employee contributions and equalization reserve.

Extracts

S. 3 and 4 Annual statement according to FMA-regulations

14. Prognose über die voraussichtliche jährliche Versorgungsleistung **mit** zukünftigen Beiträgen und **mit** zukünftiger Verzinsung:

bei einem Pensionsantritt	bei einem jährlichen Veranlagungsergebnis von		
	0,0 %	2,50 %	4,50 %
zum 31.12.2018	95,00	97,00	99,00
zum Alter 55	1.262,00	1.878,00	2.643,00
zum Alter 56	1.327,00	2.001,00	2.853,00
zum Alter 57	1.394,00	2.132,00	3.077,00
zum Alter 58	1.464,00	2.270,00	3.319,00
zum Alter 59	1.538,00	2.417,00	3.580,00
zum Alter 60	1.614,00	2.572,00	3.862,00
zum Alter 61	1.695,00	2.738,00	4.165,00
zum Alter 62	1.779,00	2.915,00	4.494,00
zum Alter 63	1.868,00	3.104,00	4.850,00
zum Alter 64	1.962,00	3.307,00	5.237,00
zum Alter 65	2.062,00	3.523,00	5.657,00

Forecast calculation in three different variants for actual contribution to the specified age

Basis für die Hochrechnung:
Monatsbeitrag Durchschnitt 2017

Höhe des Beitrages 143,95

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termination of employment and / or retirement

WHAT DO I HAVE TO DO?

We will be informed of the termination of employment by the university, you will then get a form sent to you.

Please make sure your address is up to date! (As long as you work for the university, the university will inform us of your current address, but once you have left the university, you have to inform us!)

WHEN CAN I GET A LUMP SUM PAYMENT?

If the money accumulated is less than the amount specified by law (currently EUR 12,300, from 2019 EUR 12,600).

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