

The contributions of your employer form the basis of your occupational pension. In addition to the employer contributions, you also can add your own contributions (so called employee contributions) and hence increase your pension.

Conditions for the „1,000-Euro-Premium-Model“ (in accordance with § 108a EStG)

You can take benefit from the 1000-EUR-Premium-Model for your employee contributions provided that you are subject to Austrian income tax and that you are included in your employer's pension plan. If the pension plan stipulates the EUR-1000-PM you can contribute up to EUR 1000 per year even if your employer's contributions are less than that. You will receive a state premium for your contributions for the maximum of EUR 1,000 per year. Pension payments deriving from these contributions are 100 % tax free.

Amount of state premium

Premium Level

In 2017 the state premium is 4.25 % of employee contributions up to a maximum of EUR 1,000. The percentage is subject to an annual review by the government.

Applying for the premium – how, where and when?

How?

The form called „Antrag auf Erstattung der Einkommensteuer (Lohnsteuer) gemäß § 108a Einkommensteuergesetz (EStG) 1988“ has to be filled in and signed. You can find this form on our homepage <http://www.valida.at> (go to Service & Downloads/Download-Center/Pensionskasse) and on the homepage of the ministry of finance <http://www.bmf.gv.at>¹. You can also acquire the form from any tax office or your employer.

Where?

Hand in the filled in and signed form to your employer who will forward it to the Valida Pension AG. Alternatively you can also send it to us directly. Valida will contact the tax office on your behalf, so the premium can be credited to your account.

When?

You will get the first premium credited to your account the year after you applied for it (e.g. you submit the form in 2017 and get the premium for 2017 in 2018). It is not possible to get premiums for years before applying for the premium model. Make sure the filled in form reaches Valida by December 31st at the latest. The application for the premium is valid till cancelled, a renewal is not necessary.

¹ To find the form go to „Formulare/ Steuerformulare/ Einkommensteuer/ E 108a Antrag auf Erstattung der Einkommensteuer (Lohnsteuer gem. § 108a Einkommensteuergesetz (EStG) 1988)“

1,000-Euro-Premium-Model

Attention:

In case of any changes in your personal data (e.g. change of address) a new form has to be filled in and sent to Valida Pension AG.

Tip:

The 1,000-Euro-Premium-Model can be applied even if a similar product from an insurance company called the „prämienbegünstigte Zukunftsvorsorge“ is used. Both models (§§ 108a and 108g ff EStG) can be used in a parallel manner.

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