Based on a passion for economics and a keen interest in solving problems, students will learn how to develop smart and powerful solutions for complex challenges like globalization, inequality, sustainable growth, and economic crises.
The WU Department of Economics is among the leading economic research institutions in the German-speaking countries. In the master's program, students acquire a thorough understanding of economic theories and state-of-the-art empirical methods that can be applied to a broad range of relevant topics. The program offers an Applied Track and a Science Track. The majority of students choose the Applied Track as they prepare for careers in business, government, and society. Employers in Europe and beyond appreciate the value of a WU degree. Graduates pursue an impressively broad range of careers in business, government, and society. About 50 percent of graduates go into the private sector, with an equal distribution between the applied and research-oriented roles. Students who pursue a career in science are among the most important employers. 25 percent work in areas closely related to economic policy, which includes research, working at academic institutions, think tanks, or research organizations.

The Science Track puts a strong emphasis on mathematical and statistical foundations and on analytically rigorous courses in economic theory and methods. Students closely interact with internationally renowned researchers to develop their skills. For highly qualified students, the Science Track offers a fast-track option into WU's PhD program in economics. Students have ample choice to individualize their studies of economic theories, methods, and policy frameworks.

CAREER PROSPECTS

For many decades, WU's students have been taking top positions in business, government, and society. Employers in Europe and beyond appreciate the value of a WU degree. Graduates pursue an impressively broad range of careers as they have acquired the skills necessary to enter many challenging tasks. A major focus of the program is the ability to develop well-structured economic arguments based upon solid empirical evidence. The flexible curriculum and the big network of internationally renowned partner universities enable students to acquire valuable international experience.

About 50 percent of graduates go into the private sector, focusing on consulting, IT companies, and multinational enterprises among the most important employers. 25 percent work in areas closely related to economic policy, such as ministries, regulatory agencies, central banks, regional governments, international organizations, or NGOs. Another 25 percent pursue a career in scientific research, working at academic institutions, think tanks, or research organizations.

Global Study Opportunities

THE ECONOMICS PROGRAM AT A GLANCE

The prerequisites for this master's program include:

- A relevant prior degree worth a minimum of 25 ECTS credits and in mathematics/statistics/econometrics/ quantitative methods worth at least 8 ECTS credits
- Sufficient proficiency in English
- Proof of aptitude

Please see the Application Guide for detailed information on the required documents and the specific application and selection procedures.

The application process takes place online. It is possible to apply before completion of the relevant prior degree program. Applicants must indicate if they want to study in the Applied Track or in the Science Track. Students are admitted to one of the two tracks.

AT A GLANCE

<table>
<thead>
<tr>
<th>Program type</th>
<th>Full-time degree program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duration</td>
<td>8 semesters</td>
</tr>
<tr>
<td>Language of instruction</td>
<td>English</td>
</tr>
<tr>
<td>Credits</td>
<td>120 ECTS credits (incl. 20 ECTS credits for the master's thesis)</td>
</tr>
</tbody>
</table>

Degree required to graduate:
- Master of Science (WU), abbreviated MSc (WU)

APPLICATION AND ADMISSIONS

The prerequisites for this master's program include:

- A relevant prior degree worth a minimum of 25 ECTS credits and in mathematics/statistics/econometrics/ quantitative methods worth at least 8 ECTS credits
- Sufficient proficiency in English
- Proof of aptitude

Please see the Application Guide for detailed information on the required documents and the specific application and selection procedures.

APPLICATION DEADLINE

WU employs a rolling admissions policy, allowing students to apply from the beginning of September until March. There are three priority deadlines:

- October, January, and March

For detailed information on the admission requirements and the application procedures, please see:

wu.at/applicationguide

PROGRAM STRUCTURE

**Foundations of Economics**

<table>
<thead>
<tr>
<th>Foundations of Economics</th>
<th>Introduction to Economics</th>
<th>Foundations of Macroeconomics</th>
<th>Foundations of Microeconomics</th>
<th>Foundations of Money and Banking</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 ECTS</td>
<td>3 CH</td>
<td>1st S</td>
<td>6 ECTS</td>
<td>3 CH</td>
</tr>
</tbody>
</table>

**Microeconomics I**

<table>
<thead>
<tr>
<th>Microeconomics I</th>
<th>Microeconomics II</th>
<th>Probability and Statistics</th>
<th>Advanced Microeconomics I</th>
<th>Advanced Microeconomics II</th>
<th>Advanced Microeconomics III</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 ECTS</td>
<td>3 CH</td>
<td>1st S</td>
<td>4 ECTS</td>
<td>2 CH</td>
<td>1st S</td>
</tr>
</tbody>
</table>

**Mathematics I**

<table>
<thead>
<tr>
<th>Mathematics I</th>
<th>Mathematics II</th>
<th>Probability and Statistics</th>
<th>Advanced Mathematics I</th>
<th>Advanced Mathematics II</th>
<th>Advanced Mathematics III</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 ECTS</td>
<td>3 CH</td>
<td>1st S</td>
<td>4 ECTS</td>
<td>2 CH</td>
<td>1st S</td>
</tr>
</tbody>
</table>

**Specializations**

<table>
<thead>
<tr>
<th>Specializations</th>
<th>Advanced Microeconomics I</th>
<th>Advanced Microeconomics II</th>
<th>Advanced Microeconomics III</th>
<th>Advanced Microeconomics IV</th>
<th>Advanced Microeconomics V</th>
</tr>
</thead>
<tbody>
<tr>
<td>20 ECTS</td>
<td>10 CH</td>
<td>1st–4th S</td>
<td>20 ECTS</td>
<td>10 CH</td>
<td>1st–4th S</td>
</tr>
</tbody>
</table>

**Research & Policy Seminars**

<table>
<thead>
<tr>
<th>Research &amp; Policy Seminars</th>
<th>Microsociology</th>
<th>Organizational Economics</th>
<th>Money, Credit, and Finance</th>
<th>Macroeconomics I</th>
<th>Macroeconomics II</th>
</tr>
</thead>
<tbody>
<tr>
<td>4 ECTS</td>
<td>2 CH</td>
<td>1st S</td>
<td>4 ECTS</td>
<td>2 CH</td>
<td>1st S</td>
</tr>
</tbody>
</table>

**Elective courses**

- Electives related to economics
- Electives related to mathematics

For further details see: wu.at/econ

"Embrace a journey of intellectual discovery and analytical insight with a Master’s in Economics. Our theory-guided, yet data-driven program equips you with the tools to shape a brighter future."

Florian Reiter
Academic Director, Economics

wu.at/econ

For detailed information on the admission requirements and the application procedures, please see: wu.at/applicationguide

wu.at/econ

wu.at/applicationguide
by choosing 4 areas of specialization. Students have ample choice to individualize their studies of economic theories, methods, and policy frameworks.

CAREER PROSPECTS
For many decades, WU alumni have been taking top positions in business, government, and society. Employers in Europe and beyond appreciate the value of a WU degree. For many decades, WU alumni have been taking top positions in business, government, and society. Employers in Europe and beyond appreciate the value of a WU degree. WU alumni have been taking top positions in business, government, and society. Employers in Europe and beyond appreciate the value of a WU degree.

Global Study Opportunities
For further details see: wu.at/econ

AT A GLANCE
Program type Full-time degree program
Duration 8 semesters
Language of instruction English
Credits 120 ECTS credits (incl. 20 ECTS credits for the master’s thesis)

APPLICATION AND ADMISSIONS
The prerequisites for this master’s program include:
- A relevant prior degree worth a minimum of 180 ECTS credits
- Proof of aptitude
- Sufficient proficiency in English
- A relevant prior degree worth a minimum of 180 ECTS credits
- Proof of aptitude
- Sufficient proficiency in English

APPLICATION DEADLINE
WU employs a rolling admissions policy, allowing stu-
dents to apply from the beginning of September until the end of March. Please see the Application Guide for detailed information on the required documents and the specific application and selection procedures.

The application process takes place online. It is possible to apply before completion of the relevant prior degree program. Applicants must indicate if they want to study in the Applied Track or in the Science Track. Students are admitted to one of the two tracks.

For detailed information on the admission requirements and the application procedures, please see: wu.at/applicationguide

THE ECONOMICS PROGRAM AT A GLANCE
The WU Department of Economics is among the leading research institutions in the German-speaking countries. In the master’s program, students gain a thorough understanding of economic theories and state-of-the-art empirical methods that can be applied to a broad range of relevant topics. The program offers an Applied Track and a Science Track. The majority of students choose the Applied Track as they prepare for careers in government, NGOs, business, or research organizations.

The Science Track puts a strong emphasis on mathemati-
cal and statistical foundations and on analytically rigor-
ous courses in economic theory and methods. Students pursue an academic career or internationally renowned researchers to develop their skills. For highly qualified students, the Science Track offers a fast-track option into WU’s PhD program in economics.

The prerequisites for this master’s program include:
- A relevant prior degree worth a minimum of 180 ECTS credits
- Proof of aptitude
- Sufficient proficiency in English
- A relevant prior degree worth a minimum of 180 ECTS credits
- Proof of aptitude
- Sufficient proficiency in English

APPLICATION DEADLINE
WU employs a rolling admissions policy, allowing stu-
dents to apply from the beginning of September until the end of March. Please see the Application Guide for detailed information on the required documents and the specific application and selection procedures.

The application process takes place online. It is possible to apply before completion of the relevant prior degree program. Applicants must indicate if they want to study in the Applied Track or in the Science Track. Students are admitted to one of the two tracks.

For detailed information on the admission requirements and the application procedures, please see: wu.at/applicationguide

The master’s program is a 2-year full-time program for students holding a bachelor’s degree in economics or a related field. Students apply either for the Applied Track or the Science Track. The Applied Track focuses on problem-solving skills based upon a thorough understanding of economic theories, methods, and policy frameworks. Students have ample choice to individualize their studies by choosing 6 areas of specialization.

"Embrace a journey of intellectual discovery and analytical insight with a Master's in Economics. Our theory-guided, yet data-driven program equips you with the tools to shape a brighter future." - Florian Reiter, Assistant Professor, Economics

PROGRAM STRUCTURE

<table>
<thead>
<tr>
<th>Foundations of Economics</th>
<th>Foundations of Macroeconomics</th>
<th>Foundations of Microeconomics</th>
<th>Foundations of Macroeconomics</th>
<th>Foundations of Microeconomics</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 ECTS</td>
<td>3 CH</td>
<td>3rd/4th S</td>
<td>6 ECTS</td>
<td>3 CH</td>
</tr>
</tbody>
</table>

Mandatory Courses, Applied Track

Public Economics

- Microeconomics
- Macroeconomics
- Econometrics and Empirical Economics Research
- Microeconomics
- Macroeconomics
- Econometrics and Empirical Economics Research

Game Theory

- Microeconomics Models and Methods
- Microeconomics
- Game Theory and Policy
- Microeconomics Models and Methods
- Microeconomics
- Game Theory and Policy

Monetary, Financial Economics

- Microeconomics
- Macroeconomics
- Microeconomics Models and Methods
- Microeconomics
- Macroeconomics
- Microeconomics Models and Methods

Microeconomics I

- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods

Advanced Microeconomics I

- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods

Advanced Microeconomics II

- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods
- Microeconomics Models and Methods

Specializations (Applied Track: choose 4 out of 11; Science Track: choose 4 out of 10)

- Behavioral and Experimental Economics
- Data Science and Machine Learning
- Economics Development
- Economics of Distribution
- Economic and Social Policy
- International Economics
- Industrial Organization
- Labor and Organizational Economics
- Money, Credit, and Finance
- Public Sector Economics
- Regulatory Economics
- Special Economics

Research & Policy Seminars

- Election
- Election-related to economics

Master’s Thesis Conference

- Master’s Thesis

ECTS: Number of credits; CH: number of credit hours; S: recommended semester

For further details see: wu.at/econ
Students have ample choice to individualize their studies or the Science Track. The Applied Track focuses on problems related to the field. Students apply either for the Applied Track or the Science Track. The majority of students choose the Applied Track as they prepare for professional job markets.

**CAREER PROSPECTS**

For many decades, WU alumni have been taking top positions in business, government, and society. Employers in Europe and beyond appreciate the value of a WU degree. Graduates pursue an impressively broad range of careers as they have acquired the skills necessary to master many challenging tasks. A major focus of the program is the ability to work on solid empirical evidence. The flexible curriculum and the big network of internationally renowned researchers closely interact with graduates preparing for a career in both the national and the international job markets.

**CONTENT AND STRUCTURE**

The master’s program is a 2-year full-time program for students holding a bachelor’s degree in economics or a related field. Students apply either for the Applied Track or the Science Track. The Applied Track focuses on problem-solving skills based upon a thorough understanding of economic theories, methods, and policy frameworks. Students have ample choice to individualize their studies by choosing areas of specialization.

**THE ECONOMICS PROGRAM AT A GLANCE**

The WU Department of Economics is among the leading economic research institutions in the German-speaking countries. In the master’s program, students acquire a thorough understanding of economic theories and state-of-the-art empirical methods that can be applied to a broad range of relevant topics. The program offers an Applied Track and a Science Track. The majority of students choose the Applied Track as they prepare for careers in government, NGOs, business, or academia. The Science Track is designed for students pursuing a career in scientific research. It offers a fast-track option into WU’s selective PhD program in economics. WU produces by far the biggest number of economics graduates in Austria. The popularity of the master’s program is also due to its location in Vienna, an international city with a rich cultural life both in the national and the international job markets.

**AT A GLANCE**

<table>
<thead>
<tr>
<th>Program type</th>
<th>Full-time degree program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duration</td>
<td>2 years</td>
</tr>
<tr>
<td>Language of instruction</td>
<td>English</td>
</tr>
<tr>
<td>Credits</td>
<td>120 ECTS credits (incl. 20 ECTS credits for the master’s thesis)</td>
</tr>
<tr>
<td>Degree awarded to graduates</td>
<td>Master of Science (MiS), abbreviated MSc (MiS)</td>
</tr>
</tbody>
</table>

**APPLICATION AND ADMISSIONS**

The prerequisites for this master’s program include:

- A relevant prior degree (at least 180 ECTS credits and in mathematics/statistics/econometrics/ quantitative methods worth at least 8 ECTS credits)
- Sufficient proficiency in English
- Proof of aptitude

For detailed information on the admission requirements and the application procedures, please see: wu.at/applicationguide

**APPLICATION DEADLINE**

WU employs a rolling admissions policy, allowing students to apply from September until March. Online applications can be submitted at any time, but candidates are given greater consideration if they submit their applications by one of the three priority deadlines: October, January, and March.

**PROGRAM STRUCTURE**

**Foundations of Economics**

- Microeconomics I
- Macroeconomics I
- Foundations of Macroeconomics
- Foundations of Microeconomics
- Foundations of Mathematics

**Mandatory Courses, Applied Track**

- Microeconomics I
- Macroeconomics I
- Foundations of Macroeconomics
- Foundations of Microeconomics
- Mathematics I
- Mathematics II
- Probability and Statistics
- Advanced Econometrics Models and Methods
- Advanced Microeconomics I
- Advanced Microeconomics II

**Mandatory Courses, Science Track**

- Microeconomics I
- Macroeconomics I
- Foundations of Macroeconomics
- Foundations of Microeconomics
- Mathematics I
- Mathematics II
- Probability and Statistics
- Econometrics and Econometric Methods
- Advanced Microeconomics I
- Advanced Microeconomics II

**Specializations (Applied Track: choose 4 out of 12, Science Track: choose 3 out of 12)**

- Behavioral and Experimental Economics
- Data Science and Machine Learning
- Business Analytics
- Industrial Organizations
- Money, Credit, and Finance
- Public Sector Economics
- Financial Economics
- International Economics
- Behavioral and Experimental Economics
- Data Science and Machine Learning
- Business Analytics
- Industrial Organizations
- Money, Credit, and Finance
- Public Sector Economics
- Financial Economics
- International Economics

**Research & Policy Seminars**

- Election
- Election related to economics

**For further details see:** wu.at/econ

**Global Study Opportunities**

“Embark on a journey of intellectual discovery and analytical insight with a Master’s in Economics. Our theory-guided, yet data-driven program equips you with the tools to shape a brighter future.”

- Florian Rothe
- Assistant Professor, Economics

For detailed information on the admission requirements and the application procedures, please see: wu.at/applicationguide
Based on a passion for economics and a keen interest in solving problems, students will learn how to develop smart and powerful solutions for complex challenges like globalization, inequality, sustainable growth, and economic crises.
Based on a passion for economics and a keen interest in solving problems, students will learn how to develop smart and powerful solutions for complex challenges like globalization, inequality, sustainable growth, and economic crises.