WE GUIDE YOU TOWARDS YOUR FUTURE
What you should know about VGSF:

1. **Standard PhD Format**
   **Structured Program**

   Our program matches the US and international standard format. The curriculum consists of two parts: coursework to provide students with the skills and tools needed to conduct research and independent research projects closely supervised by the faculty.

2. **Mentorship**
   **Dedicated Supervision**

   VGSF has an open-door approach that encourages dialogue and helps you choose your research focus and supervisors. At VGSF, you are more than a student; you are a colleague and a member of our community.

3. **Expertise**
   **Research Excellence**

   Our faculty members are leading experts in their respective fields and collaborate with renowned experts and academics from all over the world who are regularly invited to VGSF for guest lectures or seminars.

4. **Career Network**
   **Top Placements**

   We have built a worldwide network with our graduates. Our students have secured top-level jobs in excellent institutions such as the University of Chicago, Bocconi University, NIH Norwegian School of Economics and the Federal Reserve Board of Governors.

5. **Funding**
   **Fully-funded Positions**

   VGSF students are employed by one of the partner universities and receive a competitive monthly salary as well as subsidies to attend conferences.

---

**Curriculum**

The PhD program is a 5-year, full-time program that is structured into coursework and research. The coursework is further divided into core and elective courses, which equip you with the tools to develop your ideas into innovative research in the field of finance. In the first and second year, you deepen your research interests and choose your supervisor(s). From the third year onwards, you focus on research.

<table>
<thead>
<tr>
<th>Core and Elective Courses</th>
<th>YEAR 1</th>
<th>YEAR 2</th>
<th>YEAR 3</th>
<th>YEAR 4</th>
<th>YEAR 5</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Focus on Research</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Choice of Supervisor(s)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Weekly Research Seminars</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Annual VGSF Conference</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Travel Grants for Conferences</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Job Market Training</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Connecting to the World**

The program includes weekly research seminars hosting top international academics, who present their current work. These seminars introduce you to innovative research ideas and a wide network of finance scholars.

**Our Graduates are placed all over the World**

VGSF provides an inspiring learning and research environment that lays the foundation for an international academic career. Our placement history speaks for itself; our graduates work in highly recognized departments and organizations all over the world. Our program combines comprehensive training, close supervision, and plenty of opportunities to gather and exchange ideas with faculty members and international top scientists. At VGSF, we monitor and work with talented students to address cutting-edge topics and to carry out state-of-the-art research in finance.

---

**Training for your Career**

You obtain extensive advice for your research and its presentation. At the annual VGSF Conference, you present your research and receive valuable feedback from the entire VGSF faculty. You get travel grants for your paper presentations at conferences. In the fifth year, we prepare you for the job market with specific training sessions and mock interviews.

---

**Research Areas**

- Corporate Finance
- Asset Pricing
- Financial Intermediation
- Market Microstructure
- Banking and Credit Risk
- Insurance Economics

---

**Three in one**

VGSF is run jointly by three of the best academic institutions in Vienna.
Requirements

Postgraduate degree
Successful completion of a master’s program or a relevant equivalent program at a recognized Austrian or foreign postgraduate institution.

Applicants who expect to finish their master’s by the end of the coming academic year (summer semester) are also welcome to apply.

GRE or GMAT
You must submit a GMAT or GRE score that is no more than five years old.

English language proficiency
Candidates whose native language is not English are required to demonstrate their English proficiency by submitting a valid English test or by holding a degree from an institution at which English is the language of instruction.

Applicants should submit

1. Statement of purpose outlining why they are interested in completing a PhD program
2. Degree certificates and official transcripts
3. Curriculum Vitae
4. GMAT or GRE scores
5. Proof of English proficiency
6. Two recommendation letters

Application Deadline

Applications and all accompanying documents should be submitted by January 31.

For more information about the program, requirements or admissions, please contact us:

E: office@vgsf.ac.at
T: +43-1-313 36-5070
W: www.vgsf.ac.at