

1574 - Specialization: Economics of Distribution

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Overview

- ▶ Inequality of what? Among whom?
- ▶ Does equality mean fairness? Procedural fairness?
- ▶ Equality vs. Equity & Inequality vs. Distribution

- ▶ How to **measure** inequality?
- ▶ How do **levels** and the **structure** of inequality vary across countries and evolve over the path of development?
- ▶ Interplay between **inequality and economic growth**
- ▶ What are the **theories** that can explain the **degree of economic inequalities** and its **dynamics**?
- ▶ How do **policies** affect inequalities, and what types of policies can **foster equitable growth**?

Themes

- ▶ Wealth, Income & Consumption Inequality
- ▶ Measuring Inequality
- ▶ Themes (examples)
 - ▶ Housing Markets: Owners versus Renters
 - ▶ Taxation and Inequality
 - ▶ Equality of Opportunity & Intergenerational Mobility
 - ▶ Demographic Change and Household Structure
 - ▶ Global Aspects: Inequality across Countries and Areas

Learning Methods

- ▶ Lectures
- ▶ Readings incl. quizzes
- ▶ Presentations by students based on specific research articles and input of a dedicated group of discussants
- ▶ Essay

Grading

- ▶ 35% Presentation
- ▶ 15% Discussant
- ▶ 25% Quiz Results
- ▶ 25% Essay