

# Research

## Publications 2017

---

### Publications in journals (in alphabetical order):

- › Badinger, Harald, Egger, Peter. 2017. Spacey Parents and Spacey Hosts in Foreign Direct Investment. *Economica*, 84 (335), 480-497.
- › Badinger, Harald, Fichet de Clairfontaine, Aurélien, Reuter, Wolf Heinrich. 2017. Fiscal Rules and Twin Deficits: the Link between Fiscal and External Balances. *World Economy* 40 (1), 21-35.
- › Badinger, Harald, Reuter, Wolf Heinrich. 2017. Determinants of Fiscal Rules. *Applied Economics Letters* 24 (3), 154-158.
- › Barakat, Bilal, Crespo Cuaresma, Jesús. 2017. Credit Where Credit Is Due: An Approach to Education Returns Based on Shapley Values. *Education Economics* 25 (5), 533-541.
- › Basile, Roberto, Commendatore, Pasquale, De Benedictis, Luca, Kubin, Ingrid. 2017. The Impact of Trade Costs on the European Regional Trade Network: An Empirical and Theoretical Analysis. *Review of International Economics*.
- › Becker, Joachim. 2017. In the Yugoslav Mirror: The EU Disintegration Crisis. *Globalizations* 14 (6), 840-850.
- › Bednarik, Peter, Hofbauer, Josef. 2017. Discretized Best-response Dynamics for the Rock-paper-scissors Game. *Journal of Dynamics and Games* 4 (1), 75-86.
- › Commendatore, Pasquale, Kubin, Ingrid, Mossay, Pascal, Sushko, Iryna. 2017. The Role of Centrality and Market Size in a Four-region Asymmetric New Economic Geography Model. *Journal of Evolutionary Economics* 27 (5), 1095-1131.
- › Commendatore, Pasquale, Kubin, Ingrid, Mossay, Pascal. 2017. On the New Economic Geography of a Multicone World. *Review of International Economics*.
- › Corazzini, Luca, Galavotti, Stefano, Sausgruber, Rupert, Valbonesi, Paola. 2017. Allotment in First-Price Auctions: An Experimental Investigation. *Experimental Economics* 20 (1), 70-99.
- › Crespo Cuaresma, Jesús, Humer, Stefan, Oberdabernig, Doris Anita. 2017. Democracy, Geography and Model Uncertainty. *Scottish Journal of Political Economy*, 65(2), 154-185.
- › Crespo Cuaresma, Jesús, Kubala, Jozef, Petrikova, Kristina. 2017. Does Income Inequality Affect Aggregate Consumption? Revisiting the Evidence. *Empirical Economics*.
- › Crespo Cuaresma, Jesús. 2017. Income Projections for Climate Change Research: A Framework Based on Human Capital Dynamics. *Global Environmental Change* 42, 226-236.

- 
- › Duso, Tomaso, Szücs, Florian. 2017. Market Power and Heterogeneous Pass-through in German Electricity Retail. *European Economic Review* 98, 354-372.
  - › Fichet de Clairfontaine, Aurélien, Hammer, Christoph. 2017. Is the Wage Equation Spatial Enough?: Evidence from a Novel Regional Trade Dataset. *Review of International Economics* (2017), 1-24.
  - › Grisold, Andrea, Grabner, Daniel Patrick. 2017. Maturity and Decline in Press Markets of Small Countries. The Case of Austria. *Recherche en Communication* 44, 49-80.
  - › Grisold, Andrea, Preston, Paschal. 2017. Economic Inequalities and Mediated Communication. *International Journal of Communication* 11, 4256-4264.
  - › Grisold, Andrea, Theine, Hendrik. 2017. How Come We Know? The Media Coverage of Economic Inequality. *International Journal of Communication* 11, 4265-4284.
  - › Gugler, Klaus, Liebensteiner, Mario, Schmitt, Stephan. 2017. Vertical Disintegration in the European Electricity Sector: Empirical Evidence on Lost Synergies. *International Journal of Industrial Organization* 52, 450-478.
  - › Hollan, Katarina, Mader, Katharina, Rehm, Miriam, Schneebaum, Alyssa. 2017. The Gender Wealth Gap across European Countries. *Review of Income and Wealth* 64 (2), 295-331.
  - › Huber, Florian, Fischer, Manfred M., Piribauer, Philipp. 2017. The Role of US-based FDI Flows for Global Output Dynamics. *Macroeconomic Dynamics*, 1-31.
  - › Huber, Florian, Piribauer, Philipp, Krisztin, Tamas. 2017. Forecasting Global Equity Indices using Large Bayesian VARs. *Bulletin of Economic Research* 69 (3), 288-308.
  - › Huber, Florian, Punzi, Maria Teresa. 2017. The Shortage of Safe Assets in the US Investment Portfolio: Some International Evidence. *Journal of International Money and Finance* 74, 318-336.
  - › Huber, Florian. 2017. Structural Breaks in Taylor Rule Based Exchange Rate Models – Evidence from Threshold Time Varying Parameter Models. *Economics Letters* 150 (1), 48-52.
  - › Huber, Peter, Oberhofer, Harald, Pfaffermayr, Michael. 2017. Who Creates Jobs? Econometric Modeling and Evidence for Austrian Firm Level Data. *European Economic Review* 91 (1), 57-71.
  - › Janssen, Maarten, Teteryatnikova, Mariya. 2017. Mystifying but Not Misleading: When does Political Ambiguity Not Confuse Voters? *Public Choice* 172(3-4), 501-524.
  - › Labaj, Martin, Morvay, Karol, Silanic, Peter, Weiss, Christoph, Yontcheva, Biliana. 2017. Market Structure and Competition in Transition: Results from a Spatial Analysis. *Applied Economics* 50(15), 1694-1715.
  - › Lambertini, Luisa, Mendicino, Caterina, Punzi, Maria Teresa. 2017. Expectations-driven Cycles in the Housing Market. *Economic Modelling* 60, 297-312.
  - › Lukmanova, Elizaveta, Tondl, Gabriele. 2017. Macroeconomic Imbalances and Business Cycle Synchronization. Why Common Economic Governance Is Imperative for the Eurozone. *Economic Modelling* 62, 130-144.
  - › Martin, Florian, Crespo Cuaresma, Jesús. 2017. Weighting Schemes in Global VAR Modelling: A Forecasting Exercise. *Letters in Spatial and Resource Sciences* 10 (1), 45-56.
  - › Nekoei, Arash, Weber, Andrea. 2017. Does Extending Unemployment Benefits Improve Job Quality? *American Economic Review* 107 (2), 527-561.
  - › Nowotny, Klaus, Pennerstorfer, Dieter. 2017. Network Migration: do Neighbouring regions matter? *Regional Studies*.
  - › Oberdabernig, Doris, Schneebaum, Alyssa. 2017. Catching Up? The Educational Mobility of Migrants' and Natives' Children in Europe. *Applied Economics* 49 (37), 3701-3728.
  - › Pennerstorfer, Dieter. 2017. Can Competition Keep the Restrooms Clean? Price, Quality and Spatial Competition. *Regional Science and Urban Economics* 64, 117-136.
  - › Ryvkin, Dmitry, Serra, Danila, Tremewan, James. 2017. I Paid a Bribe: Information Sharing and Extortionary Corruption. *European Economic Review* 94, 1-22.
  - › Schminke, Annette Dorothee, Van Biesebroeck, Johannes. 2017. The Impact of Export Promotion on Export Market Entry. *Journal of International Economics* 107, 19-33.
  - › Weber, Andrea. 2017. Regression Kink Design: Theory and Practice. *Advances in Econometrics* 38, 341-382.
  - › Weber, Andrea. 2017. What Works? A Meta Analysis of Recent Active Labor Market Program Evaluations. *Journal of the European Economic Association*.
  - › Weissenbacher, Rudy. 2017. Peripheral Integration and Disintegration in Europe: The 'European Dependency School' Revisited. *Journal of Contemporary European Studies* 25 (1), 1-18.
  - › Zagler, Martin. 2017. Empirical Evidence on Growth and Business Cycles. *Empirica* 44 (3), 547-566.

**Other publications  
(in alphabetical order):**

- › Aiginger, Karl, Firgo, Matthias. 2017. Regional Competitiveness: Connecting an Old Concept with New Goals. *Handbook of Regions and Competitiveness. Contemporary Theories and Perspectives on Economic Development*, eds. Robert Huggins; Piers Thompson, 155-191. UK, USA: Edward Elgar Publishing.
- › Akpuma, Muni, Derndorfer, Judith, Mader, Katharina, Moser, Mathias. 2017. Verteilung von unbezahlter Arbeit in Paarhaushalten in Österreich. *STATISTIK AUSTRIA Schnellbericht*.
- › Altzinger, Wilfried. 2017. Globale Ungleichheit und Branko's Elephant. Besprechung von Die ungleiche Welt. Migration, das eine Prozent und die Zukunft der Mittelschicht, Falter 3 (17), 18-18.
- › Becker, Joachim, Cetkovic, Predrag. 2017. Editorial. *Kurswechsel* (2), 74-76.
- › Becker, Joachim, Prausmüller, Oliver. 2017. Editorial. *Kurswechsel* (3), 3-14.
- › Becker, Joachim. 2017. "Wer glaubt, die EU wäre die Antwort auf die Rechte, hat schon verloren" Entzauberte EU. Warum die EU nicht zu retten und ein Austritt keine Lösung ist. ATTAC, 137-145. Wien: Mandelbaum.

- › Becker, Joachim. 2017. Akkumulation, Reproduktion, Regulation. *Kurswechsel* (2), 55-64.
- › Becker, Joachim. 2017. Die Türkei nach dem Referendum: Ausnahmestand in Permanenz. *Informationsbrief Weltwirtschaft & Entwicklung* (03-04), 1-2.
- › Bilek-Steindl, Sandra, Christen, Elisabeth, Glocker, Christian, Oberhofer, Harald. 2017. Österreich 2025 – Österreichs Wettbewerbsposition und Exportpotentiale auf ausgewählten Zukunftsmärkten.
- › Böheim, Rene, Fink, Marian, Rocha-Akis, Silvia, Zulehner, Christine. 2017. Die Entwicklung geschlechtspezifischer Lohnunterschiede in Österreich. *WIFO-Monatsberichte* (Österreichisches Institut für Wirtschaftsforschung) 9/17 (90(9)), 713-725.
- › Böheim, Rene, Steidl, Alina. 2017. Kollektivvertragliche Bestimmungen zur betrieblichen Weiterbildung in Österreich. *Wirtschaft und Gesellschaft* 43 (2), 205-242.
- › Breuss, Fritz. 2017. Der Konflikt um CETA und TTIP. *Steirisches Jahrbuch für Politik* 2016, Hrsg. B. Karl, W. Mantl, K. Poier, M. Prisching, A. Ziegerhofer, 119-126. Wien: Böhlau Verlag.

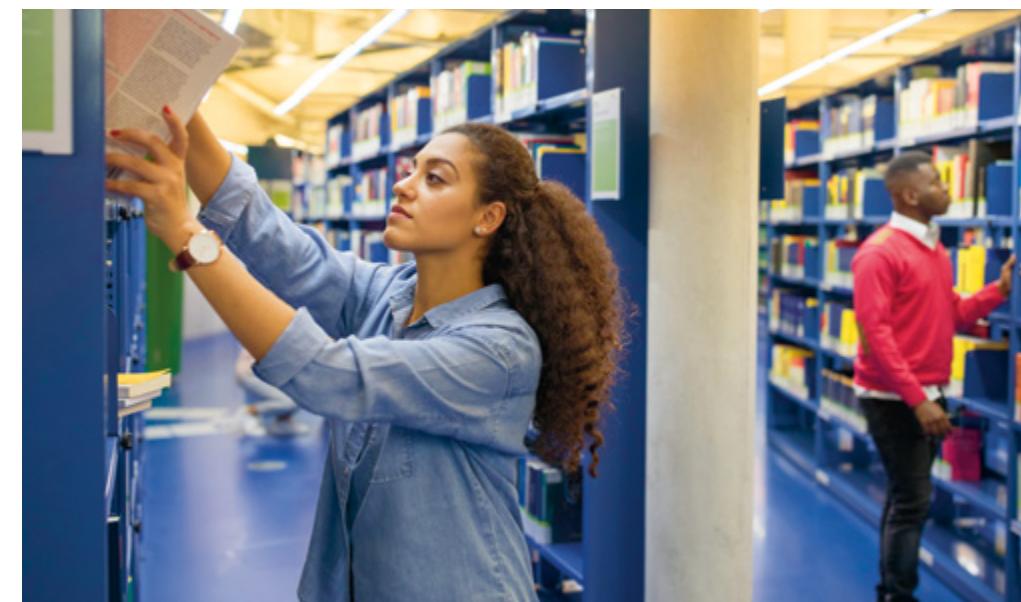
- › Breuss, Fritz. 2017. The Crisis Management of the ECB. The Euro and the Crisis: Perspectives for the Eurozone as a Monetary and a Budgetary Union, eds. Nazaré da Costa Cabral, José Renato Goncalves, Nuno Cunha Rodrigues, 199-221. Heidelberg: Springer Heidelberg New York Dordrecht London.
- › Breuss, Fritz. 2017. Wirtschaftliche Auswirkungen von „1989“ auf Österreich. 1989. Die Samtenen Revolutionen, Österreich und die Transformation Europas, Hrsg. Wolfgang Müller, 197-231. Wien: nap.
- › Feldkircher, Martin, Poyntner, Philipp, Schuberth, Helene. 2017. Verteilungswirkungen unkonventioneller Geldpolitik im Euroraum. *Keynes, Geld und Finanzen. Schriften der Keynes-Gesellschaft* Band 11. Hrsg. Harald Hagemann, Jürgen Kromphardt, Markus Marterbauer, 243-272. Weimar: Metropolis-Verl.
- › Fritz, Roland, Klausinger, Hansjörg. 2017. Das phantastische Archiv: Zu Robert Leesons "Hayek: A Collaborative Biography" *ORDO - Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft* 67, 519-527.
- › Grisold, Andrea. 2017. Kongeniale Partner? Das 5-Sektorenmodell, Plurale Ökonomie und Feministische Ökonomik. *Kurswechsel* 2, 27-36.
- › Gugler, Klaus, Schuhmacher, Florian, Hrsg. 2017. *Vertikale Wettbewerbsbeschränkungen*. Band 2. Wien: LexisNexis.
- › Hauer, Gerlinde, Hofmann, Barbara, Sauer, Petra. 2017. Digitalisierung hat (k)ein Geschlecht. *WISO – Wirtschafts- und sozialpolitische Zeitschrift des ISW* 3, 119-129.
- › Klausinger, Hansjörg. 2017. Besprechung von The Viennese Students of Civilization: The Meaning and Context of Austrian Economics Reconsidered, von Erwin Dekker. *History of Political Economy* 49 (4), 743-746.
- › Klausinger, Hansjörg. 2017. The Austrian Economists and the New Deal, 1933-1935. *Studien zur Entwicklung der ökonomischen Theorie*, Bd. XXXII (Schriften des Vereins für Socialpolitik, Bd. 115/XXXII, Hrsg. Harald Hagemann, 227-259. Berlin: Duncker & Humblot.
- › Mader, Katharina, Smet, Koen, Theine, Hendrik. 2017. Editorial. *Kurswechsel*, 2017 (2), 3-5.
- › Sauer, Petra. 2017. Von der Bildung für Eliten zur Ausbildung für Alle. *Kurswechsel* 2, 46-54.

For more publications visit:  
[bach.wu.ac.at/d/research/  
organization/3801/#publications](http://bach.wu.ac.at/d/research/organization/3801/#publications)

# WU Economics Working Paper Series 2017

---

- › Huber, Florian, Fischer, Manfred M., Piribauer, Philipp. 2017. The Role of US Based FDI Flows for Global Output Dynamics. *WU Economics Working Paper Series*, No. 239.
- › Hirsch, Cornelius, Oberhofer, Harald. 2017. Bilateral Trade Agreements and Trade Distortions in Agricultural Markets. *WU Economics Working Paper Series*, No. 240.
- › Punzi, Maria Teresa, Rabitsch, Katrin. 2017. Borrower Heterogeneity within a Risky Mortgage-lending Market. *WU Economics Working Paper Series*, No. 241.
- › Braun, Julia, Zagler, Martin. 2017. The True Art of the Tax Deal: Evidence on Aid Flows and Bilateral Double Tax Agreements. *WU Economics Working Paper Series*, No. 242.
- › Huber, Florian, Punzi, Maria Teresa. 2017. The Shortage of Safe Assets in the US Investment Portfolio: Some International Evidence. *WU Economics Working Paper Series*, No. 243.
- › Huber, Florian. 2017. Structural Breaks in Taylor Rule Based Exchange Rate Models - Evidence From Threshold Time Varying Parameter Models. *WU Economics Working Paper Series*, No. 244.
- › Crespo Cuaresma, Jesús, Huber, Florian, Onorante, Luca. 2017. The Macroeconomic Effects of International Uncertainty Shocks. *WU Economics Working Paper Series*, No. 245.
- › Bachtrögl, Julia, Hammer, Christoph, Reuter, Wolf Heinrich, Schwendinger, Florian. 2017. Spotlight on the Beneficiaries of EU Regional Funds: A New Firm-level Dataset. *WU Economics Working Paper Series*, No. 246.
- › Oberhofer, Harald, Schwinner, Marian. 2017. Do Individual Salaries Depend on the Performance of the Peers? Prototype Heuristic and Wage Bargaining in the NBA. *WU Economics Working Paper Series*, No. 247.
- › Feldkircher, Martin, Gruber, Thomas, Huber, Florian. 2017. Spreading the Word or Reducing the Term Spread? Assessing Spillovers from Euro Area Monetary Policy. *WU Economics Working Paper Series*, No. 248.
- › Kaloud, Tobias. 2017. Renewable Energy Sources and Investment in European Power Transmission Networks. *WU Economics Working Paper Series*, No. 249.
- › Huber, Florian, Zörner, Thomas. 2017. Threshold Cointegration and Adaptive Shrinkage. *WU Economics Working Paper Series*, No. 250.
- › Kubin, Ingrid, Zörner, Thomas. 2017. Human Capital in a Credit Cycle Model. *WU Economics Working Paper Series*, No. 251.
- › Aigner, Karl. 2017. Europa zwischen Globalisierung und Renationalisierung. *WU Economics Working Paper Series*, No. 252.
- › Punzi, Maria Teresa, Rabitsch, Katrin. 2017. Effectiveness of Macroprudential Policies under Borrower Heterogeneity. *WU Economics Working Paper Series*, No. 253.
- › Schneebaum, Alyssa, Nina, Schubert. 2017. Marriage (In)equality: Does the Sexual Orientation Wage Gap Persist Across Marital Status? *WU Economics Working Paper Series*, No. 254.



# Habilitations

Habilitations awarded by the Department of Economics in recent years.

**Florian Huber (2017)**

Institute for Macroeconomics

- › Venia: Economics
- › Thesis: The Macroeconomic Effects of International Uncertainty Shocks

**Martin Feldkircher (2017)**

Oesterreichische Nationalbank

- › Venia: Economics
- › Thesis: The International Dimension of Monetary Policy with Particular Reference to Asset Purchase Programs

**Michael Peneder (2017)**

Austrian Institute of Economic Research (WIFO)

- › Venia: Economics
- › Thesis: Innovation, Competition and Productivity: Firm Level Evidence and Implications

**Katrin Rabitsch (2016)**

Institute for International Economics and Development

- › Venia: Economics
- › Thesis: Essays in Macroeconomic Modeling with a Focus on Applications in International Macro-Finance

**Adelina Gschwandtner (2013)**

Institute for Statistics and Mathematics

- › Venia: Economics
- › Thesis: Profit Persistence, Entry and Exit and Market Dynamics

**Gerlinde Fellner (2011)**

Institute for Economic Policy and Industrial Economics

- › Venia: Economics
- › Thesis: Behavioural foundations of economic and financial decisions



**Fabio Rumler (2011)**

Oesterreichische Nationalbank

- › Venia: Economics
- › Thesis: Price Setting, Inflation Dynamics and Inflation Forecasting

**Ulrike Famira-Mühlberger (2010)**

Austrian Institute of Economic Research (WIFO)

- › Venia: Economics
- › Thesis: Work Between Employment and Self-employment

**Markus Leibrecht (2009)**

Institute for Public Sector Economics

- › Venia: Public Sector Economics
- › Thesis: Fiscal Competition, Foreign Direct Investment and Economic Policy

**Engelbert Stockhammer (2008)**

Institute for Monetary and Fiscal Policy

- › Venia: Economics and Economic Policy
- › Thesis: Distribution, Demand and Unemployment

**Harald Badinger (2007)**

WU Research Institute for European Affairs

- › Venia: Economics
- › Thesis: Essays on European Integration, Trade, Competition, and Economic Growth

**Özlem Onaran (2007)**

Institute for Labor Economics

- › Venia: Economics
- › Thesis: Income Distribution, Growth, and Employment in the Developing Countries: Alternative Strategies of Integration to the World Economy

# Dissertations

Dissertations defended at the Department of Economics in 2017.



AUTHOR	TITLE	SUPERVISOR (1/2)
<b>Harrer, Roman</b>	Das System der ergänzenden und alternativen Strategien zur kommerziellen Verwertung von Rechten an geistigem Eigentum mit dem Schwerpunkt auf den Transfer von geistigem Eigentum in innovativen Industrien	Hansjörg Klausinger (1)
<b>Hartell, Ann</b>	The Link Between Housing Affordability and Transport Costs: Implications for Transport Agencies in an Environment of Accountability	Dieter Gstach (2)
<b>Haxhimusa, Adhurim</b>	Regulation of Network Industries	Klaus Gugler (1)
<b>Hofmann, Martin</b>	Die Form der Ökonomisierung	Andrea Grisold (2)
<b>Klauninger, Michaela</b>	Prävention in Entwicklungsländern. Implementierung präventiver Interventionen in das Gesundheitssystem der Vereinigten Republik Tansania	Hansjörg Klausinger (1)
<b>Mostecky, Ingo</b>	Julius Tandler und die Fürsorgepolitik im "Roten Wien" – sozio-ökonomische Grundlegungen, gesellschaftstheoretische Determinanten und institutionelle Manifestationen	Leonhard Bauer (2)

AUTHOR	TITLE	SUPERVISOR (1/2)
<b>Mundt, Alexis</b>	Empirical Essays on Austrian Housing Policy Evaluation	Jesús Crespo Cuaresma (1)
<b>Pichna, Michal</b>	Wechselkursanalyse – Reaktion der Wechselkurse auf die veröffentlichten Daten	Gabriele Tondl (1)
<b>Prammer, Doris</b>	Three Essays on Economic Issues in Taxation	Martin Zagler (1) Rupert Sausgruber (2)
<b>Schiller, Friedrich</b>	Lohnpolitik in Österreich. Zur Relevanz der produktivitätsorientierten Lohnpolitik.	Wilfried Altzinger (2)
<b>Stanga, Nicole Isabella</b>	Das Zusammenwirken von Ökonomie und Institutionen für Wohlfahrtsgewinne: Paneluntersuchungen zweier Phänomene mit hoher Politikrelevanz	Karl Aigner (1) Gabriele Tondl (2)
<b>Syed, Iffat Batool Naqvi</b>	From SUPPLIERS to NODES: Do Regional and National Innovation Systems Support an Upgradation of the Developing Countries Industrial Clusters?	Joachim Becker (2)