

Master Economics - Welcome Week Info Session

Heidemarie Straka, Clara Anzengruber,
Guido Schäfer

Welcome to the Master's Program Economics at WU Vienna!

Overview

1. • Curriculum
2. • Changing Tracks
3. • Electronic Resources (Learn, VVZ, LPIS)
4. • Master's Thesis
5. • Semester Abroad
6. • Career Services
7. • Invited Guests

1. Year

Foundations of Economic Analysis

Microeconomics, Macroeconomics,
Econometrics, Mathematics

Applied Track: Economic Policy,
Public Economics, Heterodox
Economics

Science Track: Math, Statistics,
Micro, Macro, Econometrics

2. Year

Applications and Research

11 Specializations, Electives

Research and Policy Seminars

Master's Thesis

Tip: - You need to pass the „Foundations of Economics“ course to continue your studies.

Curriculum: Mandatory courses

Introductory Phase (prerequisite for taking further courses)

Foundations of Economics

12 ECTS | 6 CH | 1st S

Mandatory Courses, Applied Track

Economic Policy	Heterodox Economics	Public Economics	Econometrics and Empirical Economic Research	Microeconometrics	Macroeconometrics
4 ECTS 2 CH 1st/2nd S	4 ECTS 2 CH 1st/2nd S	4 ECTS 2 CH 2nd S	4 ECTS 2 CH 1st S	4 ECTS 2 CH 2nd S	4 ECTS 2 CH 2nd S
Microeconomic Models and Methods	Topics in Applied Microeconomics	Game Theory	Macroeconomic Models and Methods	Topics in Macroeconomic Theory and Policy	
4 ECTS 2 CH 2nd S	5 ECTS 2 CH 2nd S	5 ECTS 2 CH 1st S	4 ECTS 2 CH 1st S	5 ECTS 2 CH 2nd S	

- Recommended semester
- Course hours
- ECTS points

Mandatory Courses, Science Track

Mathematics I	Mathematics II	Probability and Statistics	Advanced Econometric Models and Methods	Advanced Microeconometrics	Advanced Macroeconometrics
4 ECTS 2 CH 1st S	8 ECTS 4 CH 2nd S	5 ECTS 2 CH 1st S	4 ECTS 2 CH 1st S	5 ECTS 2 CH 2nd S	5 ECTS 2 CH 2nd S
Advanced Microeconomics I	Advanced Microeconomics II	Game Theory	Advanced Macroeconomics I	Advanced Macroeconomics II	
4 ECTS 2 CH 3rd S	4 ECTS 2 CH 3rd S	6 ECTS 3 CH 2nd S	4 ECTS 2 CH 2nd S	4 ECTS 2 CH 2nd S	

Curriculum: Specializations, Electives, Master's Thesis

Specializations (Applied Track: choose 4 out of 11, Science Track: choose 3 out of 11)

Behavioral and Experimental Economics	Economic and Social Policy	Economic Development	Economics of Distribution	Industrial Organization	International Economics
6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S
Labor and Organizational Economics	Money, Credit, and Finance	Public Sector Economics	Regulatory Economics	Spatial Economics	
6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	6 ECTS 3 CH 3rd/4th S	

Research & Policy Seminars	Elective
2 seminars, each accompanying a selected area of specialization	Elective related to economics
4 ECTS each 2 CH 3rd/4th S	6 ECTS 3 CH 2nd–4th S
Master's Thesis Conference	Master's Thesis
3 ECTS 1 CH 4th S	20 ECTS 4th S

ECTS: Number of credits; CH: number of credit hours; S: recommended semester

Changing Tracks?

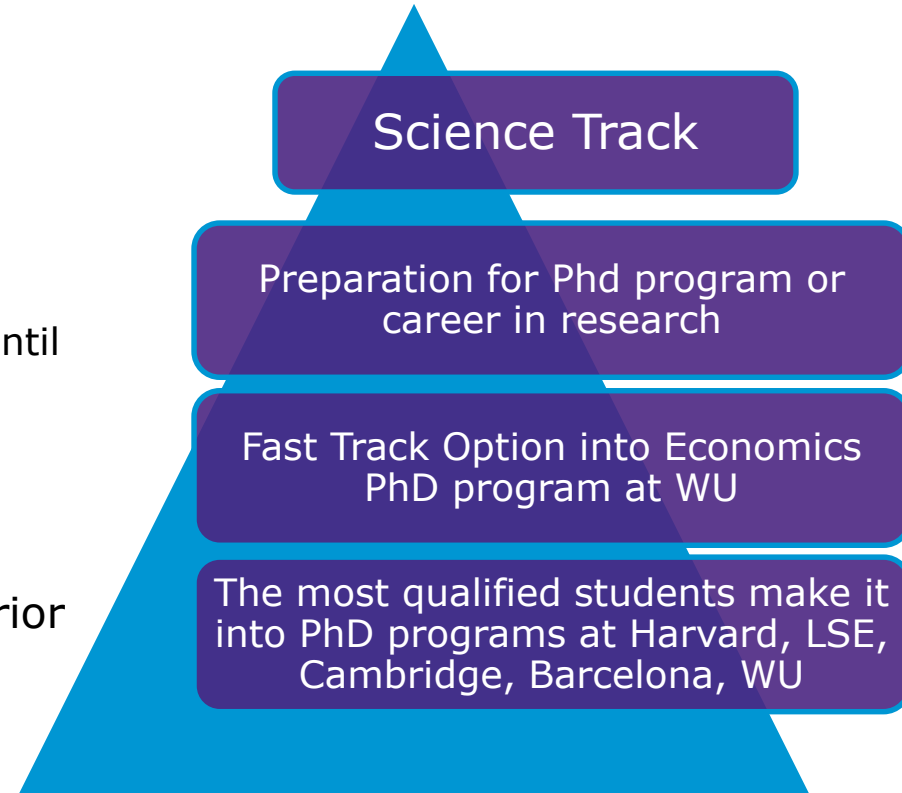
Option depends upon

- **availability** of spots
- **consent** of the Selection Committee.

If you are interested,

- please **notify the program management** until **Nov. 26, 2020** (masterecon@wu.ac.at),
- attach your **Bachelor's Thesis** or some equivalent sample of your research for switching to the Science Track.

You will be informed about the decision prior to end of the registration period for the second half of the semester.



Changing Tracks?

Can I go into research if I choose the Applied Track?

- YES

Can I go into economic policy or business if I choose the Research Track?

- YES

Female students are particularly encouraged to consider the Science Track.

Detailed information about courses

Course syllabi can be accessed via

- [WU course catalogue](#)

For specializations,

- there is an [info session](#) at the end of each semester where course instructors introduce the courses held in the following semester (announced by email).
- Find slides of previous presentations online [here](#).

After registration, you find news, documents, downloads,... on the course page at Learn@WU.

- Lists the courses held in the coming semester
 - Course dates, Course contents, Learning outcomes, ...
- Comes out every semester around mid January for the summer semester and mid June for the winter semester
- <https://www.wu.ac.at/en/students/tools-services/evvz>
 - Enter Class Title / Class Number
 - Search under Master Programs – Master’s Degree Program in Economics (2018) – ...

How to register for a course?

- LPIS - Tool to register for courses. It is linked with the Course Catalog
 - <https://www.wu.ac.at/studierende/tools-services/lpis>
 - Open courses pop up
 - Entry of numbers to apply for courses found in the Course Catalog
- General hints for course registration
 - Be on time, every split second counts!
 - Refresh page continually
 - Ask your WU colleagues for the best strategies 😊

- Learning platform: <https://learn.wu.ac.at/>
 - Find all courses on Learn@WU
- Most important functions:
 - Announcements
 - Downloading course material
 - Exercises
 - Uploading group projects

Semester Abroad

„Study anything you are interested in at some of the best places for studying economics in the world“

University of Chicago	University of Illinois	ITAM, Mexico	Keio University, Japan	University of New South Wales	Stockholm School of Economics	Norwegian School of Economics
Université Libre de Bruxelles	Université Catholique de Louvain	University of Zurich	University of Lausanne	University of Mannheim	Humboldt University, Berlin	Free University, Berlin
Goethe University Frankfurt	University of Cologne	Erasmus University Rotterdam	Maastricht University	Tilburg University	Bocconi University	LUISS, Rome
Universidade Nova de Lisboa	Higher School of Economics, Russia	University of Economics, Prague	Corvinus University, Budapest	About 140 Partner Universities	Exchange semester is optional.	Transferable credits

Flexible WU curriculum:
„Course Abroad“, Electives, ... give you a lot of freedom to choose courses.

You know in advance which **credits** you can **transfer** for which courses.

Covid-19?!

- Tip:**
- Application Deadline 1 for WS 2021: Dec. 2 – Dec. 16, 2020!!!
 - International Office: „Go Global Exchange Fair“, Oct. 28, 2020
 - Info Session for MScEcon: End of October, TBA

Master's Thesis and Master's Thesis Conference

Master's Thesis – A piece of **your own research**, typically written in 3./4. semester

Master's Thesis Conference - you will present your project in a conference-style setting.

You have lots of **freedom** in choosing your topic and your advisor.

But you need to **get active** yourself in thinking about possible projects and contacting potential advisors.

You should **start early** with the project.

- Tip:
- Info session on how to write a thesis is held each winter term
 - Specializations and Research and Policy Seminars are particularly helpful.
 - The Master's Thesis Conference is held in October, March and June.

Library

Weblink to the WU library:
<https://www.wu.ac.at/en/library>

On-campus services are currently available, but capacity is restricted due to Covid-19.

Large collection of full-text **digital databases** accessible from home! E.g., **Econlit**, **EBSCO**, **Science Direct**,...

Remote access can be easily installed.



Broad Range of Careers

50%
Private Sector

Financial Sector, Consulting,
IT, Start-Ups, Energy,
Multinationals...

25%
Economic Policy,
NGOs

International Organizations,
Parliaments, Ministries,
Central Banks, Regulators,
Trade Unions, NGOs,
Chambers of Commerce,...

25%
Research

PhD programs, Universities,
Think Tanks,
Economic Research
Institutes

A WU degree is a strong brand in the labor market!

Job Resources

Website for current students

[Services/Career Services](#)

[WU ZBP Career Center](#)

[NOeG mailing list](#) – Current job postings for economists

[List of institutions](#) dealing with economics in Vienna

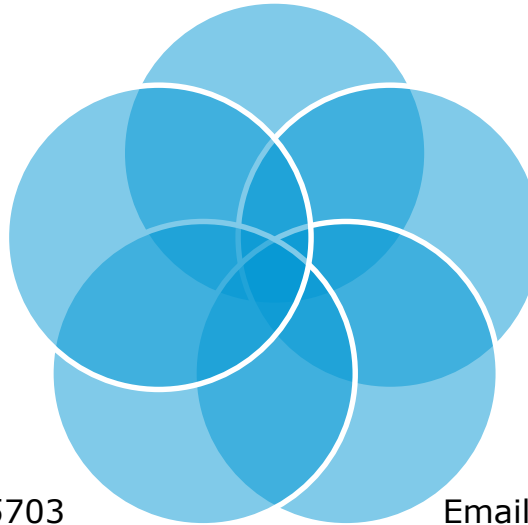
[LinkedIn Group](#) „WU Master Economics“

Contact

Program Coordinator:
Heidemarie Straka

Website for current
students

Program Director:
Guido Schäfer



Tel.: + 431 31336 5703

Email: MasterEcon@wu.ac.at

Tip: -Online Office hours on MS Teams this week:
Thu, Oct. 2, 3-5 p.m.: Heidemarie Straka; Fri, Oct. 3, 3-5 p.m.: Guido Schäfer

Questions

Please “raise your hand” on MS Teams, turn on your microphone and your camera to pose your question.



WIRTSCHAFTS
UNIVERSITÄT
WIEN VIENNA
UNIVERSITY OF
ECONOMICS
AND BUSINESS



Thank you for your attention!

Guests

Student Government

Student Representative Felix Zangerl

Center for Students of Economics (VW Zentrum)

Dorothea Busch, Lukas Cserjan