

# Semester Abroad

## Info Session for Economics Master's Students Nov. 2019

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The world is waiting

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# Why a Semester Abroad?

A semester abroad can be an important step

- in your **career development**,
- in your **intellectual development**,
- In your **personal development**.

⇒ „**Generation ERASMUS**“

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# Personal Development - L'auberge espagnole

„The movie is about an economics graduate student studying for a year in [Barcelona, Spain](#), as part of the [Erasmus programme](#), where he learns from a group of students from all over [Western Europe](#) in a student share-house.”

Quelle: Wikipedia



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# Why a Semester Abroad?

! The European Higher Education Area and the global reach of WU's International Office create **lots of opportunities** for WU students to study abroad.

! Organisational and financial **barriers** are **low**.

! A **European/global course catalogue** allows to deepen and broaden your knowledge in the areas you are most interested in.

⇒ **Flexible schedule of MScECON** allows smooth transfer of credits

⇒ **Study what you are most interested in at some of the most renowned universities for economists!**

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# Career Development

! Spending a semester at Chicago, Mannheim, Milano, Zurich, Brussels,... significantly raises your chances to get accepted into a renowned international **PhD-program**.

! International experience is a plus in the **public and the private sector** as many jobs for economists have an international dimension.

⇒ E.g. energy economics in Norway, monetary and financial economics in Frankfurt, EU policies in Brussels, CEE studies in Prague, Budapest, Moscow, economic growth in Asia, fiscal policy in Berlin...

! **LinkedIn-Gruppe „WU Master Economics“**: 300+ educational and career profiles including both current students and graduates

# Recommended Partner Universities for MScECON

⇒ You either apply for studying at one of the recommended partner universities of MScECON

⇒ Or you apply for one of WU's other partner universities that accept economists at the graduate level.

⇒ In the latter case it may be somewhat harder to find enough courses that can be taken for credit and the chances for a successful application may be somewhat lower.

## Recommended Partner Universities (see ZAS Website)

- University of Chicago
- ITAM, Mexico
- Stockholm School of Economics
- Norwegian School of Economics
- Université Libre de Bruxelles
- Université Catholique de Louvain
- Erasmus University Rotterdam
- Maastricht University
- Tilburg University
- University of Zurich
- University of Mannheim
- Goethe University Frankfurt
- Freie Universität Berlin
- Humboldt Universität Berlin
- Cologne University
- Bocconi University
- LUISS Guido Carli, Rome
- Universidade Nova de Lisboa
- University of Economics, Prague,
- Corvinus University, Budapest
- National Research University, HSE, Moscow
- University of New South Wales, Australia
- Keio University, Japan
- University of Illinois at Urbana-Champaign



- You need to obtain a **pre-recognition notice (Anrechnungsbescheid)** confirming in advance the transferability of credits you plan to earn abroad.
  - Criterion: Equivalence of contents
  - Large, but still incomplete online database for equivalent courses
  - Check out the course catalogues yourself!
- About **30 ECTS** in total
- The following courses are particularly well suited for transferring credits:
  - Electives (6 ECTS)
  - Specialisation „Course Abroad“ (6 ECTS)
  - Specialisation „Economic and Social Policy“ (6 ECTS)
  - Other Specialisations
- ECTS often **do not perfectly add up**, but:
  - If one course does not have enough ECTS, it can be combined with a second course
  - „Excess“ ECTS points count as electives.

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# Application

- You must apply early:
  - **The application process takes about one year !**
  - **You must apply in the first semester to go abroad in the third semester!**
- Please note the deadlines set by the International Office:
  - For Winter Term 2018/2019: Application Period 1
    - **Dec. 4 - Dec. 13 2019**
- **The WU International Office is your partner for solving all organisational issues!**





# Strategies for a Successful Application

- Reveal your true preferences:
  - **In many cases you will obtain one of your top preferences**
- If you are unsure about your chances, include also a **niche university** for which demand may be lower!
- **Do not provide just one or two universities** as this reduces your chances of getting a spot.
- If you do not get a spot, watch out for **application period 2** where residual spots get allocated.

Reihung	Zuteilung	Präferenzen							
36	en	*las-g (2)	gsbchicago-g	*las-g	*ub-g	*sse-g	*nhh-g	*frankfurt-g	*freieberlin-g
2	en	*nova-g (1)	*nova-g	*maastricht-g	*solvay-g	emstrasbourg-g	*tilburg-g	geneve-g	*lausanne-g
28	en		*sse-g	*ese-g	*freieberlin-g	*aarhus-g	*nhh-g		
21	en	itam-g (1)	itam-g	freeman-g	luiss-g	utdt-g	*nova-g	*humboldt-g	
18	en	*sse-g (2)	*solvay-g	*sse-g	*nova-g				
23	en	*frankfurt-g (6)	*nhh-g	*sse-g	*aarhus-g	*solvay-g	*nova-g	*frankfurt-g	*mannheim-g
33	en		*nova-g	*sse-g	*maastricht-g	*solvay-g			
31	en	*ucleconomics-g (1)	*ucleconomics-g	perth-g	*sse-g	*nova-g	*solvay-g	*ese-g	*mannheim-g
6	en	*ese-g (1)	*ese-g	*ucleconomics-g	*solvay-g	*nhh-g	*freieberlin-g		
7	en	*mannheim-g (1)	*mannheim-g	*ucleconomics-g	*maastricht-g	*zürich-g	*aarhus-g		
35	en		*nova-g	*maastricht-g	*solvay-g	*sse-g	*freieberlin-g	*prag-g	*humboldt-g
11	en	*zürich-g (2)	*nhh-g	*zürich-g	*sse-g	*prag-g			
30	en	*mannheim-g (4)	*sse-g	*nova-g	*frankfurt-g	*mannheim-g	*zürich-g	*ub-g	*tilburg-g
22	en	tsinghua-g (4)	*sse-g	nsw-g	Universidade Nova de Lisboa - Portugal	*las-g	austin-g	kobe-g	
32	en		*aarhus-g	*nhh-g	*sse-g	*ese-g			
3	en	*ub-g (1)	*ub-g	*aarhus-g	*sse-g	*mannheim-g			
34	en		*solvay-g						
26	en	*tilburg-g (4)	*nova-g	*maastricht-g	*ese-g	*tilburg-g	*freieberlin-g	tel aviv-g	*humboldt-g
20	en	*tilburg-g (3)	*nova-g	*maastricht-g	*tilburg-g	*solvay-g	*prag-g	*freieberlin-g	*lausanne-g
29	en	*humboldt-g (1)	*humboldt-g	*freieberlin-g	*frankfurt-g	*prag-g	*zürich-g	*nova-g	*nhh-g
8	en	*nhh-g (1)	*nhh-g	*sse-g					
24	en		*nova-g	*prag-g					
14	en	*ese-g (1)	*ese-g	*tilburg-g	*ucleconomics-g	*aarhus-g	*sse-g	*nova-g	*nhh-g
10	en	luiss-g (3)	*nova-g	tel aviv-g	luiss-g	chengchi-g	chula-g	*ub-g	*solvay-g
16	en	*freieberlin-g (3)	*nova-g	*maastricht-g	*freieberlin-g				
12	en	*frankfurt-g (2)	*maastricht-g	*frankfurt-g	*mannheim-g	*ese-g	*nova-g	*sse-g	*ub-g
19	en	*humboldt-g (2)	*freieberlin-g	*humboldt-g	*frankfurt-g				
15	en		ubc-g	tel aviv-g					
17	en	*las-g (1)	*las-g	*freieberlin-g	*nova-g	*ub-g	*konstanz-g	*prag-g	
4	en	*nova-g (1)	*nova-g	*prag-g	*maastricht-g				
1	en	*mannheim-g (1)	*mannheim-g	*frankfurt-g	*konstanz-g				
5	en	*maastricht-g (1)	*maastricht-g	*solvay-g	*nova-g				
9	en	*prag-g (2)	*nova-g	*prag-g	*solvay-g	*ucleconomics-g	*freieberlin-g		
13	en	*aarhus-g (1)	*aarhus-g	*ub-g	*nhh-g	*maastricht-g	*ese-g	*sse-g	
25	en		*nhh-g	*sse-g	kobe-g	hanken-g			
27	en	*ucleconomics-g (2)	*tilburg-g	*ucleconomics-g	*ese-g	*nova-g	*prag-g	*maastricht-g	

Application deadline  
1, Fall 2017

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# Advice for Economists

- Most students go abroad in the third semester
  - In Vienna you would take specialisations and research and policy seminars
- ⇒ Check courses equivalent to specialisations/R&P seminars!
- ⇒ You cannot take a course twice (i.e., at Vienna AND abroad) even if the content is different.
- ⇒ Specialisations often lead to a master's thesis.
- ⇒ Plan your master's thesis early!
- ⇒ Take one specialisation already in second semester?
  - ⇒ Contact early your WU advisor and plan together your stay abroad and your thesis.
  - ⇒ A thesis with a more methodological focus (e.g., econometrics)
  - ⇒ Take WU specialisation in 4th semester and turn your project in the Research and Policy Seminar into the thesis.

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# Have fun during your semester abroad!

