

SEEP COURSE DESCRIPTION

Course title:	Economics (optional bridging course)			
Teacher(s):	Manuel Scholz-Wäckerle			
Course credit:	ECTS: -		Hours per week: 2	
Semester	S1	S2	S3	S4
Teaching method(s):	Lectures, group work, discussions			
Type(s) of evaluation:	Exam		Written report	
	Participation / Presentation		Group project	
	Other:	no assessment		
Short course description	<p>This course introduces basic economic concepts. After completion, students are able to:</p> <ul style="list-style-type: none"> • understand basic economic concepts • understand and compare different economic approaches • discuss applied issues of global political economy <p><u>Content:</u></p> <p>1.) Introduction of basic economic concepts:</p> <ul style="list-style-type: none"> • sectors, institutions, firms, banks, and other economic structures • basic circular flow of economic interaction • micro- and macroeconomic perspectives • etc. <p>2.) What is economics?</p> <ul style="list-style-type: none"> • mainstream, orthodox and heterodox economics • relation to other disciplines (philosophy, sociology, physics, biology) • economics and political economy <p>3.) Overview of selected schools of economic thought:</p> <ul style="list-style-type: none"> • classical political economy • Marxian critique of political economy • institutionalism (old and new) <p>Selected topics:</p> <ul style="list-style-type: none"> • economic sectors and circular flow • regions, national economy, monetary unions and international trade (value chains) • history and evolution of economic systems • anthropocene and climate change 			

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Topics (summary keywords)	Orthodox and heterodox economics, national economy, trade, political economy, institutions, ecological economics, climate change
Selected readings:	