# **Blockchain and the Token Economy**

#### Could nation states lose their monopoly on printing money?

Type Speech/Discussion

**Host** Vienna University of Business and Economic: Marketing & Communications

An event of the series Business Science Unplugged

Could nations states lose their monopoly on printing money? Blockchain technology and cryptocurrencies are getting a lot of attention, with more and more investors flocking to cryptocurrencies and initial coin offerings (ICO's). But what exactly are cryptocurrencies? Are they currencies, commodities, or a completely new asset class? What is a token and how does it relate to an ICO? What is the best way to evaluate a token, pre or post ICO? How could the highly liquid exchange of tokens affect the role of classic fiat currencies in our economy? This talk will give an introduction to the cryptoeconomics of blockchain technology and explain why it might become an operating system for a new type of economy. We will explain why blockchain is a new and distributed governance tool that can efficiently coordinate groups of people who do not know and trust each other, beyond the boundaries of nation states.

### Speaker:

Dr. Shermin Voshmgir, Founder, BlockchainHub

DI (FH) Hermann Erlach MBA MSc, Management, Microsoft Austria

Prof. Guido Schäfer, Institute of Analytical Economics, WU

### **Moderation:**

Rainer Nowak Publisher and Chief Editor, die Presse

## Venue:

Vienna University of Business and Economics Campus, Building LC, Festival Hall 1

### Event registration @ <u>WU matters.WU talks.</u>