



LUDWIG-
MAXIMILIANS-
UNIVERSITÄT
MÜNCHEN

Munich Center for Capital Markets Law

Professor Dr. Hans Christoph Grigoleit
Professor Dr. Mathias Habersack
Professor Dr. Rüdiger Veil



Codification of European Capital Markets Law

Conference on Sub-project 1

October 18th & 19th, 2021

Monday, October 18th

- 13.30 Welcome address
The idea of codification – Reflections
from pre-conferences
Rüdiger Veil
- 14.00 Codification of US Securities
Regulation – Lessons for the EU?
Rüdiger Veil & Azur Coulmas
- 14.20 EU legislative competencies
Jörn Axel Kämmerer
- 14.40 Discussion
- 15.30 Break

Sub-project 1a: Legislative Design and Style

- 16:00 Insider trading law
Jesper Lau Hansen
- 16.20 Compliance requirements for
investment firms under MiFID II
Vassilios Tountopoulos
- 16.40 Corporate disclosure
Giovanni Strampelli
- 17.00 Discussion
- 18.00 Conclusions
~ Conference Dinner ~

Tuesday, October 19th

Sub-project 1b: Definitions

- 09.00 Securities
Krzysztof Oplustil & Jacek Dybiński
- 09.20 DLT-based financial instruments
Matthias Casper
- 09.40 Discussion
- 10.15 Break

Sub-project 1b: Regulatory objectives

- 10.45 Market efficiency
Marco Ventoruzzo
- 11.05 Investor protection
Mathias Habersack
- 11.25 Financial stability
Jacek Jastrzębski
- 11.45 Regulatory objectives in interaction
Jennifer Payne
- 12.05 Discussion
- 13.00 Break

Sub-project 1c: Regulatory content

- 14.00 Prospectuses: primary markets law in
an ECMA?
Rüdiger Veil
- 14.20 Financial services law
Veerle Colaert
- 14.40 Discussion
- 15.30 Break
- 16.00 Market abuse law
Morten Kinander
- 16.20 Takeover law and disclosure of major
holdings
*Andrés Recalde Castells &
Martin Winner*
- 16.40 Maximum harmonisation and national
law
Christoph Grigoleit
- 17.00 Discussion
- 18.00 Conclusions
~ Drinks ~