

## Zoltán Novotny-Farkas

Professor of International Accounting  
WU Vienna University of Economics and Business  
Vienna  
Welthandelsplatz 1  
1020 Vienna

Email: zoltan.novotny-farkas@wu.ac.at  
Phone: +43-1-313 36-6571

### EDUCATION

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#### **Goethe University Frankfurt, Germany**

Dr. rer. pol. (summa cum laude), Aug 2011  
Doctoral studies in Business Administration May 2007 – Aug 2011

#### **University of Vienna, Austria**

Mag. rer. soc. oec., Jan 2006  
Diploma studies in International Business Administration Sep 2000 – Jan 2006

### ACADEMIC POSITIONS

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#### **Vienna University of Business and Economics**

Professor of International Accounting, Sep 2018 –

#### **Victoria University of Wellington**

Visiting Scholar, Nov 2022 – Feb 2023

#### **Lancaster University Management School**

Senior Lecturer in Accounting and Finance, Aug 2017 – Aug 2018  
Lecturer in Accounting and Finance, Aug 2012 – July 2011

#### **The Wharton School, University of Pennsylvania**

Visiting Scholar, Sep 2011 – Jun 2012

#### **Goethe University Frankfurt, Germany**

Research and Teaching Assistant, May 2010 – Aug 2011

#### **Goethe University Frankfurt, Germany**

Research Fellow of the EU funded INTACCT Research Training Network, May 2007 – May 2010

#### **University of Vienna, Austria**

Research and Teaching Assistant, Sep 2006 – May 2007

## **RESEARCH INTERESTS**

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International Financial Reporting Standards, bank accounting, prudential regulation and supervision, empirical accounting research

## **REFEREED PUBLICATIONS**

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Classification and Measurement under IFRS 9: An Overview and Suggestions for Future Research (2023), with Erlend Kvaal, Edgar Löw, Argyro Panaretou, Annelies Renders, and Peter Sampers, *Accounting in Europe* (forthcoming).

The Consequences of Abandoning the Quarterly Reporting Mandate in the Prime Market Segment (2023), with Tobias Bornemann and Anna-Lena Moosmann, *European Accounting Review* (forthcoming).

Are Level 3 Fair Value Remeasurements Useful? Evidence from ASC 820 Rollforward Disclosures (2022), with Peter Fiechter and Annelies Renders, *The Accounting Review*, Vol. 97, No. 5, 301-323.

IFRS, Firm-Level Reporting Incentives, and Financial Reporting Quality: Evidence from Private Firms (2018), with Moritz Bassemir, *Journal of Business Finance & Accounting*, Vol. 45, Nos. 7-8, 759-796

The Impact of the Institutional Environment on the Value Relevance of Fair Values (2016), with Peter Fiechter, *Review of Accounting Studies*, Vol. 22, No. 1, 392-429

The Economic Consequences of Extending the Use of Fair Value Accounting in Regulatory Capital Calculations (2016), with Justin Chircop, *Journal of Accounting and Economics* Vol. 62, Nos. 2-3, 183-203 (Special Conference Issue)  
- Presented at the 2015 *Journal of Accounting and Economics Conference*

The Effect of Conference Calls on Analysts' Forecasts – German Evidence (2013), with Moritz Bassemir and Julian Pachta, *European Accounting Review*, Vol. 22, No. 1, 151-183

Mandatory IFRS Adoption and Accounting Quality of European Banks (2011), with Günther Gebhardt, *Journal of Business Finance & Accounting*, Vol. 38, Nos. 3-4, 289-333

## **INVITED PUBLICATIONS IN PEER-REVIEWED JOURNALS**

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The Interaction of the IFRS 9 Expected Loss Approach with Supervisory Rules and Implications for Financial Stability, *Accounting in Europe*, Vol. 13 (2016), No 2, 197-227  
- Adaptation of a commissioned report for the European Parliament

## **BOOK CHAPTERS**

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Erstellung einer Probe-Wissensbilanz für den Lehrstuhl für Externes Rechnungswesen, Univ.-Prof. Altenburger, Universität Wien (2005), with Wolfgang Paul and Christoph Wiatschka, in: Finanzwesen und Controlling der Universität Wien (Hrsg.) *Wissensbilanzierung - Beiträge der Universität Wien*. Vienna, Austria: WUV Universitätsverlag.

## **WORKING PAPERS**

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Do firms respond to the mandated disclosure target gender quotas for top executive positions? (2023), with Isabella Grabner and Mariana Sailer (both Vienna University of Economics and Business).

How Do Social Planners Design Accounting Standards? Evidence from Central Banks' Accounting Choices (2023), with Igor Goncharov (Lancaster University)

The Effect of the IFRS 9 Transition on Non-Performing Loan Sales (2023), with Madeline Kalista (Vienna University of Economics and Business).

IFRS 9 under Stress: Loan Loss Provisioning during Covid-19 (2023), with Romain Oberson and Elisabeth Renner.

Debt or Equity? The Determinants and Consequences of Accounting Classification of Hybrid Financial Instruments (2023), with Tobias Bornemann (Vienna University of Economics and Business)

Comparability and Predictive Ability of Loan Loss Provisions – The Role of Accounting Regulation (IFRS) versus Bank Supervision (2019), with Günther Gebhardt (Goethe University Frankfurt)

## **OTHER PUBLICATIONS**

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The Significance of IFRS 9 for Financial Stability and Supervisory Rules, 2015

- commissioned study conducted at the request of the European Parliament's Committee on Economic and Monetary Affairs, available at [http://www.europarl.europa.eu/RegData/etudes/STUD/2015/563461/IPOL\\_STU\(2015\)563461\\_EN.pdf](http://www.europarl.europa.eu/RegData/etudes/STUD/2015/563461/IPOL_STU(2015)563461_EN.pdf)

## **TEACHING**

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**Courses taught at WU Vienna University of Economics and Business:**

- BSc: IFRS Accounting, 2018-
- MSc: Introduction to IFRS, 2019-
- MSc: Accounting and Regulation of Banks, 2022-
- MSc: Accounting and Regulation of Insurance Companies, 2022-

- PhD: Data Management and Analysis in Accounting Research, 2019-
- PhD (DIBT): Empirical Methods, 2020-

#### **Courses taught at Lancaster University:**

- BSc: Financial Statement Analysis, 2016-2017
- MSc: Advanced Corporate Finance – Executive Compensation, 2013-2018
- MRes: Advanced Research Methods 2014, 2015
- PhD Seminar Advanced Accounting: Empirical 2014-2015
- PhD: Data and Programming Skills for Accounting Research 2014-2018

#### **Courses co-taught at Goethe University of Frankfurt:**

- BSc and MSc seminars with varying topics organized/co-supervised by professor Günther Gebhardt or Professor Holger Daske (e.g., Accounting and Capital Markets, Accounting for Financial Instruments), 2007-2011

#### **Courses taught University of Vienna:**

- MSc: Advanced International Accounting (IAS/IFRS), 2007

#### **PhD supervision**

Merjona Lamaj, WU Vienna University of Economics and Business (2022- )

Madeline Kalista, WU Vienna University of Economics and Business (2021- )

Xiaoyong Wu, PhD in Accounting and Finance, Lancaster University Management School  
(co-supervised with Professor Igor Goncharov; 2014- )

Justin Chircop, PhD in Accounting, Lancaster University Management School  
(co-supervised with Professor Ken Peasnell; completion in 2013)

### **TEACHING QUALIFICATIONS**

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Postgraduate Certificate of Academic Practice (Module 1) at Lancaster University (awarded in April 2017)

### **THIRD MISSION PRESENTATIONS**

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EFRAG TEG Meeting on July 5, 2023, presentation of academic evidence for the Post-Implementation Review of IFRS 9 – Impairment, 2023

IASB-EAA Financial Reporting Standards workshop on the Post-Implementation Review of IFRS 9 – Classification on Measurement, online, 2021

### **PRESENTATIONS AT INVITATION-ONLY CONFERENCES**

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UTS Australian Summer Accounting Conference, 2023

JBFA Capital Markets Conference, Chapel Hill (NC, USA), 2016

Journal of Accounting and Economics Conference, University of Rochester (NY, USA), 2015

Joint Workshop of the Deutsche Bundesbank and the Research Task Force of the Basel Committee on Banking Supervision, 2014

JBFA Capital Markets Conference, Chapel Hill (NC, USA), 2010

## **OTHER INTERNATIONAL CONFERENCE AND WORKSHOP PRESENTATIONS**

EUFIN 18<sup>th</sup> Workshop on European Financial Reporting, Piraeus (Greece), 2023 (Keynote speaker and presentation)  
9<sup>th</sup> Workshop on Accounting & Regulation, Siena (Italy), 2023  
European Accounting Association, Annual Congress, Helsinki (Finland), 2023  
27<sup>th</sup> Annual New Zealand Finance Colloquium, Wellington (New Zealand), 2023  
European Accounting Association, Annual Congress, Bergen (Norway), 2022  
EUFIN 16<sup>th</sup> Workshop on European Financial Reporting, Glasgow (UK), 2021 (presentation and discussion)  
American Accounting Association, Virtual Annual Meeting, 2020, panel presentation  
Lisbon Accounting Conference, Lisbon (Portugal), 2019 (discussion)  
8<sup>th</sup> Workshop on Accounting & Regulation, Siena (Italy), 2019  
European Accounting Association, Annual Congress, Milan (Italy), 2018  
Annual Accounting Conference 2018, Berlin (Germany), 2018  
American Accounting Association, Annual Meeting, Chicago (USA), 2015  
European Accounting Association, Annual Congress, Glasgow (UK), 2015  
EUFIN 9<sup>th</sup> Workshop on European Financial Reporting, Valencia (Spain), 2013  
German Academic Association for Business Research, Kaiserslautern (Germany), 2011  
European Accounting Association, Annual Congress, Rome (Italy), 2011  
5<sup>th</sup> International Workshop on Accounting & Regulation, Siena (Italy), 2010  
INTACCT Workshop, University of Ljubljana (Slovenia), 2010  
American Accounting Association, Annual Meeting, San Francisco (USA), 2010  
European Accounting Association, Annual Congress, Istanbul (Turkey), 2010  
Doctoral Colloquium of the European Accounting Association, Istanbul (Turkey), 2010  
INTACCT Workshop, University of Varna (Bulgaria), 2010  
INTACCT Colloquium 2, University of Valencia (Spain), 2009  
INTACCT Workshop, University of Cyprus (Cyprus), 2008  
INTACCT Colloquium 1, Goethe Universität Frankfurt (Germany), 2008

## **INVITED SEMINAR PRESENTATIONS**

BI Norwegian Business School, 2023 (scheduled)  
University of Graz, 2023  
Singapore Management University, 2023  
Melbourne University, 2023  
Victoria University of Wellington, 2022  
Nanyang Technological University (Singapore), 2022  
Amsterdam University, 2022  
University of Zurich, 2021  
Rotterdam University, 2021  
University of Padova, 2020  
Aarhus University, 2019  
University of Neuchatel, 2018  
University of Göttingen, 2017  
WHU – Otto Beisheim School of Management, 2017  
University of Rochester, 2017  
Tilburg University, 2016  
University of Paderborn, 2016  
Institute of Economics of the Hungarian Academy of Sciences, 2016

University of Mannheim, 2016  
University of Konstanz, 2015  
Joint Workshop of the Deutsche Bundesbank and the Research Task Force of the Basel Committee on Banking Supervision, 2014  
Institute of Economics of the Hungarian Academy of Sciences, 2014  
University of Zurich, 2014  
Maastricht University, 2013  
Tilburg University, 2013  
Goethe University Frankfurt, 2013  
Humboldt University Berlin, 2013  
Lancaster University, 2012  
Cass Business School, 2012  
University of Pennsylvania, 2012  
Universidad Carlos III de Madrid, 2010

### **INVITED PARTICIPATION AT CONFERENCES**

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Global Issues in Accounting Conference, Chapel Hill (NC, USA), 2016  
Global Issues in Accounting Conference, Chicago (IL, USA), 2015  
JBFA Capital Markets Conference, Frankfurt (Germany), 2012  
Journal of Accounting and Economics Conference, University of Pennsylvania, 2011

### **PROFESSIONAL SERVICE**

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Ad hoc reviewer for *Accounting in Europe*, *Journal of Business Finance and Accounting*, *Journal of Accounting Research*, *Contemporary Accounting Research*, *European Accounting Review*, *Accounting and Business Research*, *Journal of Banking and Finance*.  
Reviewer for the European Accounting Association Annual Congress (2013-2015, 2017)  
Reviewer for the American Accounting Association Annual Meeting (2015)  
Reviewer for the German Academic Association for Business Research (2014)

### **RESEARCH GRANTS, AWARDS AND FELLOWSHIPS**

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Austrian Science Fund (FWF) Research Grant, 2023  
Best Reviewer Accounting in Europe, 2022  
Lancaster University Management School (LUMS) Pump Prime Award, 2015  
Deutsche Forschungsgemeinschaft Research Scholarship Award, 2011  
Deutsche Forschungsgemeinschaft Research Grant, 2010  
INTACCT Research Fellowship, EU Marie Curie Research Training Network, 2007-2010

### **LANGUAGE SKILLS**

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English (fluent); German (perfect); Hungarian (mother tongue); Russian (fluent); Spanish (intermediate)