

I M M INSTITUTE FOR INTERNATIONAL MARKETING MANAGEMENT





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Some Highlights

IMM Projects with Corporate Partners	Recent Publications in Top Journals	
 IMM offers companies a variety of opportunities for cooperation 	 IMM faculty is well established in the international scientific community 	
 This can be in form of joint projects, company presentations, workshops and master or bachelor theses. More details on → Page 10 	 An overview of recent publications in leading journals of the field can be found on → Page 5 	

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New Teaching Program at IMM

- The IMM institute has adapted its teaching program to the Bachelor/ Master structure
- More information on the M.Sc. in Marketing and the IMM Bachelor \rightarrow Page 7





MISSION STATEMENT

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The Institute for International Marketing Management (IMM) focuses on creating and sharing knowledge in the field of international marketing management. To this end, we strive to publish our research in highly respected journals read by leading scholars and senior executives, and seek to use innovative teaching approaches that involve case studies, simulations and real-life cases. We are intent on maintaining strict academic standards in all our activities without sacrificing practical relevance.

This brochure intends to give an overview about our main activities and achievements. It features selected examples from our publication portfolio and research projects and reports about the international activities of our faculty. Our teaching program and our research is the backbone of our success and, as such, continuously upgraded. International guest professors regularly visit the institute to complement the program. Naturally, corporate engagement is a key element of our activities. We have set up long-term relationships with numerous firms, which sponsor thematic and recruitment events within our student and alumni "IMM Business Club" and collaborate on research projects in the format of seminars and master/bachelor theses as well as consulting projects.

We hope you enjoy reading this brochure and we look forward to welcoming you at our institute!



© Petra Spiola

o.Univ.Prof. Bodo B. Schlegelmilch Ph.D., D.Litt., Ph.D. (hon.)





RESEARCH at IMM

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In its research, IMM attempts to bridge academic rigor and practical relevance.

- We **publish both in top academic journals** (e.g. Strategic Management Journal, Journal of International Business Studies) as well as in **journals addressing senior executives** (e.g. Journal of World Business)
- Members of the institute have served or are still serving on a wide **variety of editorial boards** (e.g. Journal of Marketing, Journal of International Marketing)
- Furthermore, they have won **research awards** and have been invited to provide **expert opinions** in a number of high level research evaluations.



MORE INFORMATION? → <u>www.wu.ac.at/imm</u>



IMM IN THE INTERNATIONAL RESEARCH COMMUNITY Selected publications in international top journals

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UNIVERSITÄT WIEN VIENNA UNIVERSITY OF ECONOMICS AND BUSINESS

Penz, E., Kirchler, E. 2012. Sex Role Specialization in a Transforming Market: Empirical Evidence from Vietnamese Middleclass Households. Journal of Macromarketing 32 (1): 56-68.



Schlegelmilch, B. B. 2011. Commentary on "Developing Successful Theories in Marketing: Insights from Resource-Advantage Theory". Academy of Marketing Science Review 1 (2): 85-89.



Penz, E., Stöttinger, B. 2012. A Comparison of the Emotional and Motivational Aspects in the Purchase of Luxury Products versus Counterfeits. Journal of Brand Management 19 (7): 581-594.



Öberseder, M., Schlegelmilch, B. B., Gruber, V. 2011. "Why Don't Consumers Care about CSR?" – A Qualitative Study Exploring the Role of CSR in Consumption Decisions. Journal of Business Ethics 104 (4): 449-460.

Journal of Business Ethics
C Springer

Diamantopoulos, A., Schlegelmilch, B. B., Palihawadana, D. 2011. The Relationship between Country-Of-Origin Image and Brand Image As Drivers Of Purchase Intentions: A Test of Alternative Perspectives. International Marketing Review 28 (5): 508-524.



Stöttinger, B., Penz, E. 2011. The Value of Regional Brands in Europe: How Consumers in Five European Countries perceive and evaluate European Brands. Marketing Journal of Research and Management (Marketing JRM) 33 (1): 68-80.



MORE INFORMATION? → <u>www.wu.ac.at/fides</u>





PUBLICATIONS

Selected Text and Reference Books



Rudolf, T., Schlegelmilch, B.B., Bauer, A., Franch, J., Meise, Jan N. Diversity in European Marketing Text and Cases. 2012. Springer Gabler Verlag

The New Role of Regional Management

Björn Ambos and Bodo B. Schlegelmilch Ambos, B., Schlegelmilch, B. B., The New Role of Reagional Management. Basingstoke: 2010. Palgrave Macmillan



Stöttinger, B. "Tracking down counterfeiters on Ebay – whose responsibility is it? In : Murphey, Patrick E., Laczniak, Gene R., Prothero, A. Ethics in Marketing: International Cases and Perspectives. 2012. Routledge



Keegan, W.J., Schlegelmilch, B. B. Global Marketing Management – A European Perspective. 2001. Financial Times/Prentice Hall, London

Keegan - Schlegelmiich - Stöttinger Globales Marketing-Management Eine europäische Perspektive Keegan, W.J., Schlegelmilch, B.B., Stöttinger, B. Globales Marketing Management. 2002. Oldenbourg Verlag, Hamburg



Diamantopoulos, A., Schlegelmilch, B. B. Taking the Fear Out of Data Analysis. 2008. Thomson

MORE INFORMATION? → <u>www.wu.ac.at/imm</u>

Oldenbourg



TEACHING at IMM

In all our activities, we try to maintain **academic rigor** without sacrificing **practical relevance**. This is also true for our **innovative teaching approach** that involves case studies, simulations and real-life studies with corporate partners.

IMM stands for committed, **state-of-the art teaching**. You will find a demanding yet caring faculty, supported by **numerous external professors** from the US and other countries.

The IMM Institute teaches within two main programs:

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- 1) the MSc in Marketing
- 2) the WU Bachelor Specialization in International Marketing Management
- 3) the WU Ph.D. Program in Economics & Business Administration

→Key Facts on the MSc Marketing



Marketing is essential to success in any business or non-profit organization, due to its focus on both the customer and the company's objectives. This master program recognizes the dynamic and technologically innovative nature of contemporary marketing activities. It combines cutting-edge theory and practical applications to provide graduates with the know-how and skills for creating, communicating and delivering value to customers through customized products and services in a globalized economy.

Our program is ...

- an internationally oriented, two-year full-time education with an exclusive focus on marketing,
- · a rich choice of marketing electives,
- an innovative blend of conceptual, experiential, and project-based teaching formats offered by a research-minded faculty with close links to corporate partners.

... your benefits:

- · you strengthen your already solid analytical and creative skills,
- · acquire additional hard skills in marketing research, business analytics, and decision making,
- · learn how to employ these skills to solve practical marketing problems, and
- translate your knowhow into concrete operational marketing programs.



MORE INFORMATION? → www.wu.ac.at/programs/en/master/marketing



TEACHING at IMM

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→ Key Facts on the WU Bachelor Specialization in International Marketing Management

- All students need to pass the entry test at the beginning of the term
- To graduate students have to pass **5 courses** which sum up to 10 contact hours (SWS) or **20 ECTS**
- In the first IMM semester, students start with the lecture "Foundations in International Marketing Management"
- The lecture will be accompanied by "Applications" in which the students will be able to apply concepts and tools in small groups
- In addition, students can start with elective courses
- Two electives need to be chosen from our wide range of lectures as for example
 - · Global Branding,
 - Global Consumer Behavior,
 - Global Marketing Research,
 - Marketing in Emerging Markets.





- In the 2nd IMM semester, students sign up for the Virtual Seminar where they will have to apply their IMM knowledge in a real and international context.
- All students who study one semester abroad can and should still participate in the Virtual Seminar in the same semester.

MORE INFORMATION? → <u>www.wu.ac.at/imm</u>





Ph.D. DISSERTATIONS, MASTER AND BACHELOR THESES

Some examples of Ph.D. theses supervised by IMM faculty

- Gruber V., Sustainable consumption decisions an examination of consumer cognition and behavior
- Khan, M., Discovering in-group reactions to out-group focused endorsements
- Haas-Kotzegger, U., Consumer response to product-harm crises
- Graf, M., The antecedents and consequences of sourcing decisions on customer relationship management services
- Pramböck, B, An integrated model of firm-specific and relation-specific drivers of alliance performance

Some examples of MASTER theses supervised by IMM faculty

- Bader A., Channel integration in the automotive market of Singapore illustrated with the case of Audi and Volkswagen
- Kraetschmer, M., Tiefenthaler, M. The competitive landscape for wood polymer composite products key players and their strategies within the European market
- Brezanska, J. Market selection and market analysis for virtual marketplaces in CEE
- Klech, F. Market entry and penetration strategies in the Russian pharmaceutical market
- Javidara, M. Consumers' attitudes and perspectives towards the counterfeiting phenomenon in a special product category - sporting goods and equipment industry - the case of Iran
- Klement, Online gaming and virtual communities in China and Germany
- Nagyunyomi-Senyi, P., Corporate philanthropy in Austria and Hungary: an intercultural study of consumer associations

Some examples of BACHELOR theses supervised by IMM faculty

- Hofer, C., Kepplinger, A.: Almdudler in the U.S. (Case Study)
- Uferer, C., Counterfeits and Piracy international legal, economic and consumer-related aspects
- Colo, D., The attitudes and perspectives of consumers towards counterfeited sports goods in BEH
- Gabriel, Ch., Donnie GmbH Current Marketing Strategies in Austria and CEE Markets (Case Study)
- Hochgatterer V., The market entry of ENGEL Austria GmbH in China (Case Study)

INDUSTRY COOPERATION & CORPORATE PARTNERS

IMM offers companies a variety of opportunities for cooperation

1) Master and bachelor theses

Master and bachelor theses are assigned by the IMM faculty to students who are close to finishing their studies and have excellent academic records. Master theses containing commercially sensitive or confidential information can be kept private for up to five years.

2) International marketing projects

Market research projects often need a lot of resources. IMM is able to offer an advantageous solution to this problem. Led by skilled faculty, students close to finishing their studies and eager to apply their skills to practical problems work in groups to solve your market research problems. The research teams often include experienced students from the geographic area under investigation.

3) Corporate presentations embedded in our lectures

To connect theory and practice in our lectures, we regularly invite managers and practitioners to share their experiences with our students.

4) Corporate seminars and workshops

Members of IMM are regularly offering various corporate seminars and workshops. These activities are organized through the <u>WU Executive Academy.</u>

Cooperation with the IMM institute provides many benefits:

- + Access to state-of-the-art international experience IMM faculty is experienced in successfully conducting projects
- + Contacts around the world

We are able to conduct international projects around the globe. Assisted by our network of corporate and academic contacts, we are able to draw upon suitable support from partners if necessary.

Operative support by our students
 We involve students in our projects. Students are offered involvement in external projects as a reward for exceptional study results.

+ Efficient project work Having students to support the project enables cost-efficient market research projects.

+ Screening potential employees

Integrating students into the project offers the chance to assess potential future employees before making a long term commitment.













INTERNATIONAL MARKETING PROJECTS

International marketing projects are a **considerable part of the IMM curriculum**. They offer our students the opportunity to apply their acquired knowledge to a practical project carried out **on behalf of an international company**. Among our seminar partners are Boston Consulting Group, Accenture, Umdasch, Henkel and Roland Berger Strategy Consultants. Usually, students work in teams according to the corporate partners' needs.

International marketing projects are of **strategic and international** character, enabling the students to work on questions such as international market entry, market processes and international product development.

"Real Life"

- · Students work in different work groups on specific project-modules
- Results are presented to the corporate partner

"In-Depth"

- Extensive qualitative and quantitative market research is carried out (e.g. questionnaires, expert interviews, analysis of business reports)
- The results are summarized in project presentations and written reports

"Value-Adding"

- Corporate partners profit form the high motivation and the manpower working on research and analysis
- A number of contact opportunities to potential employees arise during the course of the seminar

Typical Course of a Seminar

Kick-Off Workshop	Secondary and Primary Research	Presentation of Results
 Kick-Off with corporate partner and project team Clarification of project details such as specification of study topic, time planning, deliverables, confidentiality and methodology 	 Analysis phase with secondary and primary research Individual coaching by IMM team members Presentation of intermediate results and possible modificiation of research activities 	 Presentation of research results to the corporate partner Delivery of final written report Off-site dinner and overnight stay at retreat with corporate partner
Week 1-3	// Week 4-11	

Recent Partners





REFERENCES

Selected comments from our corporate partners

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"Henkel and the Institute for Marketing Management (IMM) have been collaborating on various projects for years. We are always impressed by the high quality of IMM-students and have employed numerous graduates of the Institute in our organization."

Günter Thumser, Executive Vice President



DI DDr. Manfred Reichl

"Red Bull Media has been collaborating with the Institute for International Marketing Management (IMM) on a number of business projects. Each time, I have been impressed by the high professional standards of the Institute and their ability to bridge theory and practice."

Alexander Koppel, Chief Commercial Officer Red Bull Media House



Henke

Accelate Accenture Agrana Fruit American Chamber of Commerce in Vienna Amway ARC Seibersdorf research ASFINAG Austria Tabak Baxter Immuno Böhler Thyssen Boehringer Ingelheim **Booz Allen Hamilton** Büro für Internationale Forschungs- und Technologiekooperation (BIT) Bureau Van Dijk Electronic Publishing compuware Connect Cvnobia Datatrak Degussa Electrovac Eli Lillv Erste Bank Europapier Bohemia Europapier Sonevix European Telecom fatfoogoo Franz Blaha Sitz- und Büromöbel Frequentis Haas Waffelmaschinen Henkel CEE Hilti Österreich Horváth & Partner Hutchison 3G Johnson & Johnson Medical **KTM Motorcyle** Lifescan Inc. L'Oréal Max.mobil McKinsey Mobilkom Museum für Angewandte Kunst (MAK) Oracle Palfinger Philips Österreich Procter & Gamble Raiffeisenlandesbank NÖ-Wien Raiffeisen Rechenzentrum Reckitt & Coleman Red Bull Reuters Rotes Kreuz Niederösterreich Roland Berger Strategy Consultants Der Standard SAP **Skoumal & Fischnaller Software** Smart Information Systems Stinnes Telekom Austria Triumph International Umdasch Ladenbaugruppe Unilever Unisys Österreich VerkaufsberaterInnencolleg **VB** Leasing International Veterinärmedizinische Universität Wirtschaftskammer Österreich

International Marketing Management



IMM Business Club

The IMM Business Club is the **student** and alumni association of the Institute for International Marketing Management (IMM).

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It serves as a networking platform for current IMM-Students, IMM-Graduates and Corporate Partners. Currently, the IMM Business Club has more than 450 members and is growing steadily.



The aims of the IMM Business Club are

- nurturing the dialogue between academic theory and business practice,
- developing an experience and knowledge pool,
- and providing a **networking platform**.

To achieve these goals, we offer a wide range of events and information services.







MORE INFORMATION? → <u>www.wu.ac.at/imm</u>



IMM TEAM – Professors

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o.Univ.-Prof. Bodo B. Schlegelmilch, M.Sc., Ph.D., D.Litt.

- Bodo B Schlegelmilch founded the Institute for International Marketing Management in 1997 and is also Founding Dean of the WU Executive Academy.
- Prior to joining WU Vienna, he held tenured professorships in the US and the UK and worked for Deutsche Bank and Procter & Gamble. He studied Business Administration in Cologne, holds an M.Sc. degree and two doctorates (Ph.D. and D.Litt.) from Manchester Business School and an honorary Ph.D. from Thammasat University in Bangkok.
- Bodo B. Schlegelmilch won various teaching and research awards and taught in executive education programs on six continents. He has been has been recognized as one of the leading authors in international marketing and his research appeared, for example, in the *Strategic Management Journal, Journal of International Business Studies, Journal of Business Ethics and Journal of World Business.* Bodo B. Schlegelmilch has been the first ever European Editor-in-Chief of the *Journal of International Marketing* and has served on editorial boards of several leading academic journals, including the *Journal of Marketing, Journal of International Business Studies Studies and International Journal of Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Studies and International Journal of Research in Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Journal of International Business Studies and International Journal of Research in Marketing, Studies and International Journal of Research in Marketing, Studies and International Journal of Research in Studies and International Journal of International Journal of International Studies and International Journal of International Journal of International Business Studies and International Journal of International Journal of International Journal of International Studies and International Studies and International Studies and International Journal of International Studies and International Studies and*

Prof. Dr. Elfriede Penz

- Holds a Doctor degree in psychology (University of Vienna), European PhD on Social Representations and Communications and an MAS as cultural manager (University of Music and Performing Arts, Vienna).
- She teaches International Marketing and Consumer Behavior/Psychology at WU Vienna and abroad (UK, Spain Slovenia, Czech Republic and Ukraine).
- Dr. Penz acquired EU funds (FP7) for a 2-year project (2008 2010) on counterfeiting and intellectual property rights. She received a Best Poster Award (EIBA 2008), Best Paper Award (AIB-UK 2006), Outstanding Paper in Marketing (Emerald LiteratiNetwork 2005) and the *Erste Bank Preis* (2004).
 - Her research interests include consumer behavior and methodological issues in international marketing and management. She published in refereed international journals such as *Journal of Economic Psychology*, *Psychology & Marketing*, *International Marketing Review*, *Management International Review* or *Journal of Consumer Behavior*.

Prof. Dr. Barbara Stöttinger

- Associate Professor at IMM and Academic Director of the Professional MBA Marketing & Sales.
- Prior to WU Vienna, she gained industrial experience as a product group manager and in consulting. Dr. Stöttinger has extensive experience as lecturer and executive educator in Austria (WU Professional MBA programs) and abroad, i.e. in North America (e.g. Texas A&M, University of Victoria), Europe (e.g. Aston Business School, ESSCA Bordeaux, University of Ljubljana, VSE Prague, GSOM St. Petersburg) and Asia (e.g. Vietnam, Thailand).
- Her research interests are global pricing strategies of SMEs and special topics in international consumer behavior (Euroconsumer, counterfeiting). She published in leading journals such as *Journal of International Marketing*, *Management International Review, Marketing ZFP, Psychology & Marketing*, *Journal of Consumer Behavior, Marketing Education Review, International Business Review* or *International Marketing Review*. She has co-authored a textbook on Global Marketing Management.









IMM TEAM – Research and Teaching Assistants

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Zablocki Agnieszka holds a Master degree (Mag.) in Psychology with specialisation in Economic Psychology from the University of Vienna, Austria. She gained professional experience as project assistant in Human Resources and International Marketing Management as well as at the ITSV in Customer Relationship Management.





Päivi Karhu holds a double Master degree (CBU) in Business and Administration as well as Management with the specialization in International Technology and Innovation from the Graduate School of Management in Russia and Lappeenranta University of Technology / School of Business in Finland. She joined IMM in June 2010.



IIona Szöcs holds a Master degree in commerce and a Master of Science degree in international business. She studied in Slovakia, Hungary and the USA, and gained professional experience in management consulting as well as in international marketing. Before joining IMM, she worked at Free University of Bolzano-Bozen in Italy as a Teaching Assistant.

Verena Gruber holds a Doctor degree from the Vienna University of Economics and Business (2012), specialization in International Marketing Management and Tourism and Leisure Studies, exchanges at ULACIT, San Jose, Costa Rica (2006) and London School of Economics, U.K..



International Marketing Management



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