

ÉCOLE POLYTECHNIQUE FÉDÉRALE DE LAUSANNE



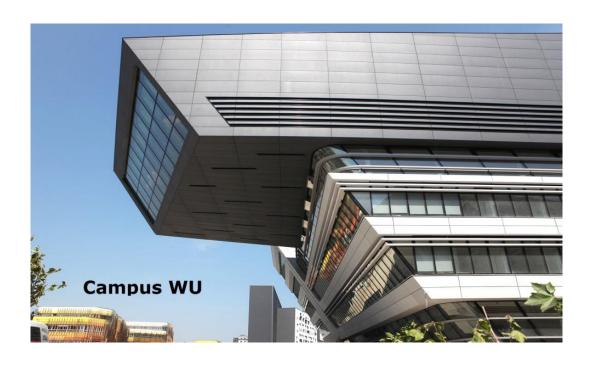




Conference on Corporate Governance in Network Industries

30th/31st October 2013 New Campus WU Vienna

Library & Learning Center (LC), Ceremonial Hall 2













Day1: 30.10.2013

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12.00h: Registration

13.00h - 14.15h: Introduction

• Welcome Address: Christoph Badelt, Rector WU Vienna

Keynote Speech: Dennis Mueller "Corporate Governance and the State"

14.15h - 15.00h: **Session 1 - Energy**

Chair: Francisca Bremberger

 Vitor Marques, Nuno Bento, Paulo Moisés Costa, Mónica Cunha: Smart Grids Incentives as a Corporate Governance Paradox (Discussant: Clemens Löffler)

15.00h - 15.30h: Coffee Break

15.30h - 17.00h: Session 2 - Corporate Governance

Chair: Anne d'Arcy

• Luc Bernier: Modeling and remodeling the governance of Hydro-Québec (*Discussant: Matthias Finger*)

 Davide Vannoni, Anna Menozzi, Fabrizio Erbetta, Giovanni Fraquelli: The Determinants of Board Compensation in SOEs - An Application to Italian Local Public Utilities (Discussant: Christine Zulehner)

17.15h - 18.15h: Panel "Entry in Regulated Markets"

Erich Forster (CEO Westbahn)

Walter Boltz (Vorstand E-Control)

• Simone Keglovics (Senior Head of Wholesale & Regulatory, Hutchison Drei)

19.30h: Conference Dinner (Zwölf-Apostelkeller/ Twelve apostles'-cellar)











Day 2: 31.10.2013

9.00h - 10.30h: Session 3 - Public Utilities

Chair: Klaus Gugler

 Fumitoshi Mizutani, Eri Nakamura: Regulation, Competition, Diversification, Governance and Costs: An Empirical Analysis of Public Utility and Manufacturing Firms in Japan (*Discussant: Ichiro Takahashi*)

Sara De Masi: Are independent directors good monitors of public utilities?
 Evidence from Europe (Discussant: Igor Filatotchev)

10.30h - 11.00h: Coffee Break

11.00h - 12.30h: Session 4 - Markets

Chair: Matthias Finger

• Maria Aluchna: Polish corporate groups in network industries. The development, restructuring and characteristics (*Discussant: Michael Klien*)

Marco Di Giulio, Francesco Nicolò Moro, Maria Tullia Galanti, Cecilia Manzo:
 Public enterprises go to the stock market. Interlocking directorates and
 governance in Italian utilities and network industries (*Discussant: Margarethe Rammerstorfer*)

12.30-13.30h: Closing Address

 Keynote Speech: Jean-Michel Glachant "Governance in Network Industries: lessons learnt from 'New' Institutional Economics"











