

# Conference on Corporate Governance in Network Industries

**30<sup>th</sup>/31<sup>st</sup> October 2013**

**New Campus WU Vienna**

**Library & Learning Center (LC), Ceremonial Hall 2**



## Day1: 30.10.2013

12.00h: **Registration**

13.00h - 14.15h: **Introduction**

- Welcome Address: Christoph Badelt, Rector WU Vienna
- Keynote Speech: Dennis Mueller "Corporate Governance and the State"

14.15h – 15.00h: **Session 1 - Energy**

Chair: Francisca Bremberger

- Vitor Marques, Nuno Bento, Paulo Moisés Costa, Mónica Cunha: Smart Grids Incentives as a Corporate Governance Paradox (*Discussant: Clemens Löffler*)

15.00h - 15.30h: Coffee Break

15.30h – 17.00h: **Session 2 – Corporate Governance**

Chair: Anne d'Arcy

- Luc Bernier: Modeling and remodeling the governance of Hydro-Québec (*Discussant: Matthias Finger*)
- Davide Vannoni, Anna Menozzi, Fabrizio Erbetta, Giovanni Fraquelli: The Determinants of Board Compensation in SOEs - An Application to Italian Local Public Utilities (*Discussant: Christine Zulehner*)

17.15h – 18.15h: Panel "Entry in Regulated Markets"

- Erich Forster (CEO Westbahn)
- Walter Boltz (Vorstand E-Control)
- Simone Keglovics (Senior Head of Wholesale & Regulatory, Hutchison Drei)

19.30h: Conference Dinner (Zwölf-Apostelkeller/ Twelve apostles'-cellar)

## Day 2: 31.10.2013

### 9.00h – 10.30h: **Session 3 - Public Utilities**

Chair: Klaus Gugler

- Fumitoshi Mizutani, Eri Nakamura: Regulation, Competition, Diversification, Governance and Costs: An Empirical Analysis of Public Utility and Manufacturing Firms in Japan (*Discussant: Ichiro Takahashi*)
- Sara De Masi: Are independent directors good monitors of public utilities? Evidence from Europe (*Discussant: Igor Filatotchev*)

10.30h – 11.00h: Coffee Break

### 11.00h – 12.30h: **Session 4 - Markets**

Chair: Matthias Finger

- Maria Aluchna: Polish corporate groups in network industries. The development, restructuring and characteristics (*Discussant: Michael Klien*)
- Marco Di Giulio, Francesco Nicolò Moro, Maria Tullia Galanti, Cecilia Manzo: Public enterprises go to the stock market. Interlocking directorates and governance in Italian utilities and network industries (*Discussant: Margarethe Rammerstorfer*)

### 12.30-13.30h: **Closing Address**

- Keynote Speech: Jean-Michel Glachant "Governance in Network Industries: lessons learnt from 'New' Institutional Economics"



Competition  
and Regulation  
in Network  
Industries

