

Univ. Prof. Dr. Margarethe Rammerstorfer

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Born on the 27 of January 1979 in Munich

Citizenship: German, Austrian

Three children

Career Experience with leadership positions

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| Dec. 16- now | University Professor for Finance, Vienna University of Economics and Business, Program Director for Master in Finance and Accounting |
| Feb. 14 – Dec. 16 | Department Head of International Management, Associate Professor for Finance and Accounting at MODUL University, Program area director for BSC in international management, Head of Industry Advisory Board for International Management |

Career Experience

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| Dec. 12- Feb. 14 | Maternity leave |
| Nov. 11- Dec. 12 | Assistant Professor at the Institute for Banking, Finance, and Insurance, Vienna University of Economics and Business- Post Doc |
| Sept. 10- Oct. 11 | Maternity leave |
| Jan. 08- Sept. 10 | Assistant Professor at the Institute for Corporate Finance, Vienna University of Economics and Business- Post Doc |
| July 07-Jan. 08 | Senior Consultant at the WIK GmbH, Bad Honnef |
| Sept. 05- July 07 | Research and Teaching Assistant at the Institute for Regulatory Economics |
| Mar. 04 –Sept.05 | Research and Teaching Assistant at the Institute of Finance and Financial Markets, Department of Corporate Finance at the Vienna University of Economics and Business |

Education

January 2014	Postdoctoral Lecture Qualification
2004-2007	PhD in Finance Certificate: Doctoral Degree
2001-2003	Prosecution of studies in economics and business administration/ Vienna University of Economics and Business
Major Subject:	- Investment banking and Capital markets - Public Utility Management Certificate: Diploma
1999-2001	Studies in economics at the Albert Ludwig University of Freiburg Certificate: Intermediate Diploma
1996-1999	Jakob Grimm Oberstufengymnasium Kassel Degree: A- level

Languages

German	Mother Tongue
English	Fluent in spoken and written
French	Basic knowledge
Spanish	Basic knowledge
Japanese	Basic knowledge

Advanced Training

- Leadership Coaching (2016/2017 (Vienna))
- Mindfulness- Efficient working and work life balance (2018 (WU))
- Media Training and Presentation (2017 (WU))
- Voice Training (2017 (WU))
- Global Colloquium of Participant Centered Learning (2018/2019 (Harvard))

International Referee Activities

- Energy Policy
- Journal of Institutional and Theoretical Economics
- Energy Economics
- Energy Journal
- United Nations Resources Forum
- Competition and Regulation of Network Industries
- Journal of Energy Markets
- Journal of Regulatory Economics
- Management Review Quarterly

Selected Articles in refereed Journals:

Kremser, Thomas, Rammerstorfer Margarethe. 2017. Predictive Performance and Bias - Evidence from Natural Gas Markets, **Journal of Management and Sustainability**, 7 (2), 5-year Impact Factor: - ; SJR: -.

Gasser, Stephan, Rammerstorfer, Margarethe, Weinmayer, Karl. 2017. Markowitz Revisited Social Portfolio Engineering. **European Journal of Operational Research (EJOR)** 258 (3), 1181-1190. SJR: H Index 211.

Kremser, Thomas, Rammerstorfer Margarethe. 2016, The Convenience Yield Implied in the European Natural Gas Markets - The Impact of Storage and Weather, **Journal of Energy Markets**, 9 (3), 27-58. SJR: --.

Gasser, Stephan, Bogner, Stephan, Rammerstorfer, Margarethe. 2015, M&As in European and north American energy markets. **Journal of Competition Law and Economics**. 5-year Impact Factor: 0,79 ; SJR: Q2.

Rammerstorfer, Margarethe, Kremser, Thomas, Gasser, Stephan, Bremberger, Francisca. 2014. The Impact of EU ETS Price Variations on Germany's Electricity Production Mix. **Die Unternehmung** 68 (3): 164-180. 5-year Impact Factor: - ; SJR: -.

Dockner, Engelbert J., Zehra Eksi, and Margarethe Rammerstorfer. 2014, A Convenience Yield Approximation Model for Mean-Reverting Commodities. **Journal of Futures Markets**. 5-year Impact Factor: 0,772 ; SJR: Q1.

Kucsera, Denes, Rammerstorfer, Margarethe. 2013. Regulation and grid expansion investment with increased penetration of renewable generation, **Resource and Energy Economics**. 5-year Impact Factor: 1,824 ; SJR: -.

Gugler, Klaus, Schmitt, Stephan, Rammerstorfer, Margarethe. 2013. Ownership unbundling and investment in electricity markets—A cross country study **Energy Economics**, Vol. 40, pp. 702-713. 5-year Impact Factor: 3,521; SJR: Q1.

Kucsera, Denes, Dockner, Engelbert, Rammerstorfer, Margarethe. 2013. Investment, firm value, and risk for a system operator balancing energy grids. **Energy Economics**, Vol. 37, pp. 182-192. 5-year Impact Factor: 3,521; SJR: Q1.

Rammerstorfer, Margarethe, Hochradl, Markus. 2012. Natural Gas Hubs - An Approximation for Convenience Yields implied in European natural gas hub trading, **Journal of Futures Markets**, Vol. 32 (5), pp. 459-479. SSCI: 5-year Impact Factor: 0,772 ; SJR: Q1.

Bremberger, Christoph, Bremberger, Francisca, Rammerstorfer, Margarethe. 2011. The Impact of Different Unbundling Scenarios on wholesale Prices in Energy Markets, **Energy Journal**, Vol. 33 (3), pp. 183-214. 5-year Impact Factor: 1,402 ; SJR: Q1.

Eisl, Roland, Rammerstorfer, Margarethe. 2011. Carbon Capture and Storage – investment strategies for the Future? **Energy Policy**, Vol. 39 (11), pp. 7103-7111. 5-year Impact Factor: 3,402 ; SJR: Q1.

Rammerstorfer, Margarethe. 2010. Constrained Divestiture and Ownership Unbundling. **Competition and Regulation in Network Industries** 11 (3): pp. 264-286. 5-year Impact Factor: - ; SJR: -.

Growitsch, Christian, Rammerstorfer, Margarethe, Nicole Steinat. 2010. Preventing innovative cooperations: the legal exemptions unintended side effect, **European Journal of Law and Economics**, Vol. 33 (1), pp. 1-22.

5-year Impact Factor: 0,333 ; SJR: Q2.

Nagel, Thomas, Rammerstorfer, Margarethe. 2009. Price Cap regulation and investment behavior: how real options explain underinvestment. **The Journal of Energy Markets**, Vol.1, pp. 23-46.

5-year Impact Factor: - ; SJR: -.

Rammerstorfer, Margarethe. 2009. Risk Acceptance and Regulatory Risk. **Competition and Regulation in Network Industries**, Vol. 3, 235-258.

5-year Impact Factor: - ; SJR: -.

Rammerstorfer, Margarethe, Neumann, Anne, Stronzik, Marcus. 2009. Does the European natural gas market pass the competitive benchmark of the theory of storage? Indirect tests for three major trading points, **Energy Policy**, Vol. 37, pp. 5432-5439.

5-year Impact Factor: 3,402 ; SJR: Q1.

Kobialka Marek, Rammerstorfer Margarethe. 2009. Regulatory Risk and Market Reactions – Empirical Evidence from Germany. **Zeitschrift für Energiewirtschaft**, Vol. 3, pp. 221-227.

5-year Impact Factor: - ; SJR: -.

Nagel, Thomas, Rammerstorfer, Margarethe. 2009. Modeling Investment behaviour under price cap regulation. **Central European Journal of Operations Research**, Vol. 17, pp. 111-119.

5-year Impact Factor: 0,787 ; SJR: Q2.

Rammerstorfer, Margarethe, Christian Wagner. 2009. Reforming minute reserve policy in Germany: A step towards efficient markets? **Energy Policy**, Vol. 37, pp. 3513-3519.

5-year Impact Factor: 3,402 ; SJR: Q1.

Rammerstorfer, Margarethe. 2008. Investitionen im regulativen Umfeld - Ein Überblick über den aktuellen Stand der Forschung. **Zeitschrift für Wirtschaftspolitik**, Vol. 57, pp. 73-91.

5-year Impact Factor: - ; SJR: -.

Müller, Gernot, Rammerstorfer Margarethe. 2008. Theoretical Analysis of procurement auctions for tertiary control in Germany, **Energy Policy**, Vol 36, pp. 2620-2627.

5-year Impact Factor: 3,402 ; SJR: Q1.

Gernot Müller, Christian Growitsch, Margarethe Rammerstorfer. 2008. Der deutsche Minutenreservemarkt- Theoretische und empirische Analyse des Ausschreibungsdesigns. Governance und Marktdesign, **Anthology of the Cusanuswerke**.

5-year Impact Factor: - ; SJR: -.

Rammerstorfer, Margarethe. 2007. Structural Breaks in the Austrian Electricity and Gas Sector. **Zeitschrift für Energiewirtschaft**, pp. 195-201.

5-year Impact Factor: - ; SJR: -.

Working papers:

Stephan Gasser, Margarethe Rammerstorfer, Karl Weinmayer. 2017. Mea Portfolio Modelling- The case of socially responsible investing. Under Review: EJOR

Rammerstorfer, Margarethe, Weinmayer, Karl, Bressan, Silvia. 2017. Bank Holding Company Efficiency and Parent-Subsidiary Financing.

Eksi-Altay, Zehra, Rammerstorfer, Margarethe, Stefan Trueck. 2017. Convenience Yield Modelling - One model fits all.

Rammerstorfer, Margarethe, Mittelbach-Hörmanseder, Stéphanie, Hummel, Katrin. 2017. Information Content of Corporate Social Responsibility Disclosure in Europe. Revise and Resubmit to European Accounting Review.

Rammerstorfer, Margarethe, Schick, Antonius. 2017. The effects of balancing/reserve markets on the system operators' cost of capital. Under Review: Energy Policy.

Rammerstorfer, Margarethe, Brunekreeft, Gert. 2018. What to do with „OPEX-risk“ in regulated monopolies facing OPEX-shifts?

Julian Amon, Margarethe Rammerstorfer, Karl Weinmayer. 2018. Passive ESG portfolio management – the benchmark strategy for social responsible investors.

Rammerstorfer, Margarethe, Mittelbach-Hörmanseder, Stéphanie, Hummel, Katrin. 2018 Investor Awareness - CSR concerns and Textual Analysis.

Teaching Experience in German (D) and English (E)

WU Vienna

Corporate Finance I	– Diploma Level (D)
Corporate Finance II	– Diploma Level (D)
International Financial Management II	– Bachelor (E)
Nonlinear Financial Instruments	– Bachelor (D)
Energy Finance and Alternative Investments	– Bachelor (D; E)
Economics- Basics in Micro and Macro	– Bachelor/ Diploma Level (D)
Political Economics	– Bachelor/ Diploma Level (D)
Finance and Accounting	– Master (D)
Real Options, Mergers and Acquisitions	– Master (D)
Master Thesis Seminar	– Master (D; E)
Corporate Finance	– Bachelor (E)

Modul University Vienna

International Accounting	– Bachelor (E)
Accounting and Management Control I	– Bachelor (E)
Accounting and Management Control II	– Bachelor (E)
Financial Management and Investment Decisions	– Bachelor (E)
Latest Trends in international Management	– Bachelor (E)
Dynamic Optimization and Real Options	– PhD (E)

Executive Teaching

Introduction to financial Management	– ULG RH (D)
Introduction to Finance II	– MBA RH (D)