Curriculum Vitae of Rainer Jankowitsch

Rainer Jankowitsch, Full Professor

Institute for Finance, Banking and Insurance
Department of Finance, Accounting and Statistics
WU (Vienna University of Economics and Business)

Welthandelsplatz 1, 1020 Vienna, Austria
Phone: +43-1-31336-4340, Fax: +43-1-31336-90-4340
rainer.jankowitsch@wu.ac.at

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Personal data

Date of birth: September 19, 1977
Citizenship: Austrian

Education

2003 – 2008
WU (Vienna University of Economics and Business)
Habilitation in Business Administration
Habilitation Thesis: Credit and liquidity risk in debt markets
Reviewers: Prof. Manuel Ammann, Prof. Wolfgang Bühler,
Prof. Alexander Mürmann, Prof. Josef Zechner
Graduation: November 2008

2000 – 2003
University of Vienna
Doctoral Studies in Business Administration
CCEFM Doctoral Program in Finance
Doctoral Thesis: Bond markets and credit risk
Supervisors: Prof. Stefan Pichler, Prof. Josef Zechner
Graduation: October 2003

1995 – 2000
University of Vienna and Vienna University of Technology
Degree Program in Business Administration and Computer Science
Master Thesis: Estimation of the Austrian zero-coupon yield curve using the Svensson approach
Graduation: February 2000

Current position

Since 2016
WU (Vienna University of Economics and Business)
Full Professor

Positions held

2010 – 2016
WU (Vienna University of Economics and Business)
Associate Professor

2007 – 2008
New York University
Visiting Research Scholar

2003 – 2010
WU (Vienna University of Economics and Business)
Assistant Professor

2002 – 2013
PricewaterhouseCoopers
Senior Consultant

2001 – 2003
Vienna University of Technology, Department of Finance
Research Assistant

2000 – 2001
Bank Austria - Creditanstalt AG
Freelancer

1998 – 2000
Several internships

Positions offered

2012
University of Innsbruck, Full Professorship

Outside recognition

- 2015: WU Best Paper Award sponsored by the City of Vienna
- 2013: WU Best Paper Award sponsored by the City of Vienna
- 2013: NYSE Euronext Capital Markets Best Paper Award (EFMA)
- 2013: Research Grant sponsored by Inquire Europe
- 2012: Research Grant sponsored by the Montreal Institute of Structured Products and Derivatives
- 2012: Research Grant sponsored by the Q-Group
- 2011: Award of the Austrian Association for Financial Analysis and Asset Management
- 2010: Best Paper Award of the Chinese Finance Association
- 2010: Best Paper Award of the Midwest Finance Association
- 2008: Best Paper Award of the German Finance Association
- 2008: Research Grant sponsored by Inquire Europe
- 2008: WU Young Faculty Teaching Award
- 2007: Erwin Schrödinger Fellowship
- 2007: Scholarship of the Austrian Central Bank (OeNB) and the Vienna University of Economics and Business for sabbatical leaves to top universities
- 2006: WU Best Paper Award sponsored by the City of Vienna
- 2000: Performance Scholarship Vienna University of Technology

Research interests

- Financial Markets and Fixed Income Analysis
- Banking
- Risk Management and Financial Decision Making
- Credit Risk and Liquidity Risk Modeling
- Market Microstructure

Teaching experience (selected)

- Fixed Income Analysis (undergraduate)
- Credit Risk Measurement (graduate)
- Market Risk Management (graduate)
- Financial Markets and Instruments (graduate)
- Monte Carlo Simulation (graduate)
- Banking (graduate)
- Financial Markets and Instruments (phd)

Conference presentations

- Annual Meeting of the American Finance Association (2014)
- Annual Meeting of the European Finance Association (2007, 2008, 2013)
- Annual Meeting of the Financial Management Association (2007, 2013, 2014, 2016)
- Annual Meeting of the European Financial Management Association (2006, 2007, 2013, 2014, 2016)
- Northern Finance Association Meeting (2006)
- Annual Meeting of the Midwest Finance Association (2010)
- Global Finance Conference (2005, 2013)
- Annual Meeting of the German Finance Association (2002, 2003, 2005, 2007, 2008, 2009, 2012, 2016)
- Conference of the Swiss Society for Financial Market Research (2005, 2007, 2008, 2010, 2013, 2014, 2016)
- Annual Meeting of the Southern Finance Association (2002, 2004, 2005, 2008, 2009, 2011, 2013, 2014, 2017)
- Symposium on Banking, Finance, and Insurance in Karlsruhe (2002, 2005, 2008)
- Workshop of the Austrian Working Group on Banking and Finance (2001, 2002, 2004, 2005, 2006, 2007)

Memberships

- Austrian Society for Bank-Research
- European Finance Association
- American Finance Association
- German Finance Association
- Western Finance Association
- Southern Finance Association
- Southwestern Finance Association

Referee

- Journal of Finance
- Journal of Banking and Finance
- Journal of Risk
- Journal of Credit Risk
- Journal of Banking and Financial Research
- Journal of Money, Credit and Banking
- Review of Finance
- Quantitative Finance
- Financial Markets and Portfolio Management
- Financial Stability Report of the Austrian Central Bank
- Various Conferences

Special Skills

- Languages: German (mother tongue), English (perfect), French (basics)
- Programming Languages (C, C++, Delphi, VBA)
- Database Knowledge
- Special Software Knowledge (Matlab, SPSS, Eviews, Maple, R), Reuters, Bloomberg

Selected Publications:

Friewald, N., Hennessy, C., Jankowitsch, R., 2016. Secondary market liquidity and security design: Theory and evidence from ABS markets. *Review of Financial Studies* 29 (5): 1254-1290.

Jankowitsch, R., Nagler, F., Subrahmanyam, M., 2014. The determinants of recovery rates in the US corporate bond market. *Journal of Financial Economics* 114: 155-177.

De Silva, H., Dockner, E., Jankowitsch, R., Pichler, S., Ritzberger, K., 2014, Choice of rating technology and loan pricing in imperfect credit markets. *Journal of Risk* 17 (1): 29-62.

Friewald, N., Jankowitsch, R., Subrahmanyam, M., 2012. Illiquidity or credit deterioration: A study of liquidity in the US corporate bond market during financial crises. *Journal of Financial Economics* 105: 18-36.

Jankowitsch, R., Nashikkar, A., Subrahmanyam, M., 2011. Price dispersion in OTC markets: A new measure of liquidity. *Journal of Banking and Finance* 35: 343-357.

Jankowitsch, R., Pullirsch, R., Veza, T., 2008. The delivery option in credit default swaps. *Journal of Banking and Finance* 32 (7): 1269-1285.

Hornik, K., Jankowitsch, R., Lingo, M., Pichler, S., Winkler, G., 2007. Validation of credit rating systems using multi-rater information. *Journal of Credit Risk* 3 (4): 3-29.