

Dynamic Corporate Policies and Asset Prices

Workshop in Honor of Josef Zechner

June 30th, 2015

Campus WU, Clubraum, Library Center

Welthandelsplatz 1, 1020 Vienna Austria

Program

10:00-10:10	Opening: Stefan Bogner, Chair Department of Finance, Accounting and Statistics, WU
10:10-10:20	Welcome Address: Christoph Badelt, Rector of WU
10:20-10:30	Introduction to the Workshop: Engelbert J. Dockner, WU
10:30-12:00	Business Risks, Earnings Prospects, and Capital Structure; Chair: Christian Laux, WU Michael Brennan , UCLA: "Leaning against the Wind" Discussant: Thomas Dangl, TU Vienna Youchang Wu , University of Wisconsin: "Asset Volatility and Financial Policy: Evidence from Corporate Mergers" Discussant: Klaus Gugler, WU
12:00-13:30	Lunch
13:30-15:00	Risk Analysis and Risk Sharing; Chair: Stefan Pichler, WU Alex Stomper , Humboldt Universität: "A Knightian View of the Industry: Evidence from Electricity Generation" Discussant: Hannes Reindl, BI Norwegian Business School Christian Wagner , Copenhagen Business School: "Low Risk Anomalies?" Discussant: Arne Westerkamp, WU
15:00-15:30	Refreshments

15:30-17:00	Corporate Financial Policies; Chair: Alex Mürmann, WU Michael Halling , Stockholm School of Economics: "Corporate Life-Cycle Dynamics of Cash Holdings" Discussant: Jin Yu, University of New South Wales Russ Wermers , University of Maryland: "Do Small and Large Shareholders Have a Say on Pay?" Discussant: Otto Randl, WU
17:00-17:15	Josef Zechner's Contribution to Practice; Othmar Ederer, CEO GraWe
17:15-17:30	Josef Zechner's Contribution to Finance; Engelbert Dockner, WU

In case you participate in the workshop please register by sending a confirmation e-mail to martina.schlichting@wu.ac.at.