

Fundamentals of Economics (4 ECTS)

Contents

For the **Microeconomic-Part** chapters from "Pindyck, R.S. and Rubinfeld, D.L., *Mikroökonomie*" are relevant, listed in the following table.

The **Macroeconomic-Part** is based on "Blanchard, O. und Illing, G., *Makroökonomie*", also listed in the following table.

<i>Pindyck, R.S. and Rubinfeld, D.L. Mikroökonomie (8th Edition – German Edition)</i>	<i>Blanchard, O. und Illing, G. Makroökonomie (7th Edition – German Edition)</i>
Markets and Prices Chapter 1: 1.1, 1.2	Chapter 2 – A Tour of the Book
Basic Principles of Demand and Supply Chapter 2: 2.1 - 2.4, 2.7	Chapter 3 – The Goods Market
Consumer Behavior Chapter 3: 3.1 - 3.3, 3.5	Chapter 4 – Financial Markets
Individual Demand and Market Demand Chapter 4: 4.1 - 4.4 and 4.6	Chapter 5 – Goods and Financial Markets; The <i>IS-LM</i> Model
Production Chapter 6: 6.1 - 6.4	Chapter 6.1 – Nominal versus Real Interest Rates
Technology and Costs Chapter 7: 7.1 - 7.4	Chapter 9 (without 9.4) – From the Short to the Medium Run: The <i>IS-LM-PC</i> Model
Maximizing Profits and Perfect Competition Chapter 8: 8.1 - 8.8	<i>all chapters completely: including problems</i>
Analysis of Perfect Competition Chapter 9: 9.1 - 9.6	
Market Power: Monopoly and Monopsony Chapter 10: 10.1.1 - 10.1.6, 10.2 - 10.4	