

37th CIRET Conference Vienna
11 - 14 September 2024

UN/WIFO/WU/Statistics Austria/KOF
Workshop
10 September 2024

Session Plan

version 09.09.2024

General Remarks

- Presentation time is 15 – 20 minutes
- Discussant has about 3-5 minutes to give remarks about the paper (paper numbers in brackets) - No summary of the paper is necessary. Discussion openers should be short and to the point.
- 5-10 minutes open discussion

Tuesday, September 10th

13:00 – 19:00	United Nations Statistics Division, WIFO, WU, Statistics Austria and KOF Swiss Economic Institute Workshop on Impact of inflation on macroeconomic measurement and analysis	Venue D5.0.002
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Wednesday, September 11th

Time		Venue
9:30 – 10:30	Registration	D5
10:30 – 11:00	Welcome Address	D5.0.001
11:00 – 12:00	Invited Lecture I: Prof Ana Galvão Economic Data News and Financial Markets	D5.0.001
12:00 – 13:30	Lunch Break	Mensa
13:30 – 15:00	Parallel Sessions I.1 Price and inflation expectations <i>(Chair: Kajal Lahiri)</i>	D5.1.001
[533]	Introducing the Reserve Bank of New Zealand's new business expectations survey Presenter: Alan Bentley Discussant: Kajal Lahiri	
[525]	Inflation Expectations in Central Eastern and Southeastern Europe: The Role of Sentiment and Experiences Presenter: Katharina Allinger Discussant: Alan Bentley	
[577]	Households Inflation Expectations: Evidence from Indian Surveys Presenter: Kajal Lahiri Discussant: Katharina Allinger	

<p>13:30 – 15:00</p> <p>[580]</p> <p>[559]</p>	<p>Parallel Sessions I.2 New Methods <i>(Chair: Hanjo Odendaal)</i></p> <p>Nowcasting the Polish and Hungarian Household Consumption Indexes Using Google Trends Data Presenter: Istvan Toth Discussant: Hanjo Odendaal</p> <p>Topic Augmented Media Sentiment Indices (TaMSI) Presenter: Hanjo Odendaal Discussant: Istvan Toth</p>	<p>D5.1.002</p>
<p>15:00 – 15:30</p>	<p>Coffee Break</p>	<p>D5</p>
<p>15:30 – 17:00</p> <p>[565]</p> <p>[579]</p> <p>[572]</p>	<p>Parallel Sessions II.1 Price and inflation expectations <i>(Chair Staffan Linden)</i></p> <p>Dissecting Consumer Attention: Insights on Consumers' Inflation Expectations in the Philippines Presenter: Mary Krysllette Bunyi Discussant: Staffan Linden</p> <p>Drivers of Inflation During and After the COVID-19 Crisis: Evidence From Swiss Micro-Level Survey Data Presenter: Nina Mühlebach Discussant: Mary Krysllette Bunyi</p> <p>Do exceptional events and the inflation environment impact the rationality of inflation expectations? Presenter: Staffan Linden Discussant: Nina Mühlebach</p>	<p>D5.1.001</p>
<p>15:30 – 17:00</p> <p>[549]</p> <p>[544]</p>	<p>Parallel Sessions II.2 New Methods <i>(Chair: Andreas Bachmann)</i></p> <p>Micro-founded Output Gaps in Manufacturing, Construction, and Service Sectors in Poland Presenter: Mariusz Gorajski Discussant: Andreas Bachmann</p> <p>A measure of aggregate capacity utilisation rate for Switzerland Presenter: Andreas Bachmann Discussant: Mariusz Gorajski</p>	<p>D5.1.002</p>

15:30 – 17:00	Parallel Sessions II.3 Business Tendency Surveys <i>(Chair: Byeongseon Seo)</i>	D5.1.003
[546]	I Think What You Think: Trade Fairs and the Exchange of Firms' Beliefs Presenter: Anja Sebbesen Discussant: Byeongseon Seo	
[603]	Banks' lending policy to the corporate sector through the lens of two surveys data Presenter: Ewa Wrobel Discussant: Anja Sebbesen	
[584]	Exploring Nonlinear Inventory Dynamics in Korea: A Threshold Cointegration Approach Using Business Tendency Surveys Presenter: Byeongseon Seo Discussant: Ewa Wrobel	
17:00 – 18:30	Welcome Reception	D5
17:30 – 19:00	CIRET Council Meeting	D5.1.004

Thursday, September 12th		
Time		Venue
09:00 – 10:30	Parallel Sessions III.1 Price and inflation expectations <i>(Chair: Andreas Dibiasi)</i>	D5.1.001
[542]	Rational Inflation Expectations Presenter: Richard Curtin Discussant: <i>Andreas Dibiasi</i>	
[536]	Constructing Fan Charts from the Ragged Edge of SPF Forecasts Presenter: Elmar Mertens Discussant: <i>Richard Curtin</i>	
[582]	Fiscal Policy Announcements and Firm Expectations Presenter: Andreas Dibiasi Discussant: Elmar Mertens	
09:00 – 10:30	Parallel Sessions III.2 New Methods <i>(Chair: Sasheendran Gopalakrishnakone)</i>	D5.1.002

[553]	Quantifying market sentiments Presenter: Michal Chojnowski Discussant: Sasheendran Gopalakrishnakone	
[551]	Interest rate derivatives market Presenter: Sasheendran Gopalakrishnakone Discussant: Michal Chojnowski	
09:00 – 10:30	Parallel Sessions III.3 Business Tendency Surveys <i>(Chair: Souaid Jad)</i>	D5.1.003
[604]	Economic Trends in Ukraine During Wartime Presenter: Oksana Kuziakiv Discussant: Souaid Jad	
[554]	Sharia Business Tendency Survey: Initial Development in Indonesia Presenter: Retno Andrini Discussant: Oksana Kuziakiv	
[543]	Can Business Surveys' indicators improve short term inflation forecast? The case of Lebanon Presenter: Souaid Jad Discussant: Retno Andrini	
10:30 – 11:00	Coffee Break	D5
11:00 – 12:00	Invited Lecture II: Prof. Peter Klimek (ASCII) Mapping and Analyzing Supply Networks: From Firm-level Dependencies to Global Food Supply Shocks	D5.0.001
12:00 – 14:00	Lunch Break	Mensa
13:00 – 14:00	CIRET General Assembly	D5.1.001
14:00 – 15:30	Parallel Sessions IV.1 New Methods <i>(Chair: Kajal Lahiri)</i>	D5.1.002
[558]	Parameterization of a covariance-matrix with unbalanced data Presenter: Helgi Tomasson Discussant: Kajal Lahiri	
[571]	Art Market Dynamics: A Comparative Analysis of Returns Over Time Presenter: Sylvester Bialowas, Co-Presenter: Zuzanna Urbanowicz Discussant: Helgi Tomasson	

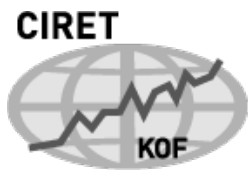
	[575] ROC Overstates the Predictive Power for Rare Events Presenter: Kajal Lahiri Discussant: Sylvester Bialowas, Zuzanna Urbanowicz	
14:00 – 15:30	Parallel Sessions IV.2 Innovation activity <i>(Chair: Sandra Bilek-Steindl)</i>	D5.1.003
	[576] Does competition increase or decrease the innovation gap between the best and the rest? Presenter: Martin Wörter Discussant: Sandra Bilek-Steindl	
	[581] The Road to 2030: Surveying the impact of decarbonization policies on Belgian firms Presenter: Geert Langenus Discussant: Martin Wörter	
	[602] The impact of the use of digital platforms on firms and consumers Presenter: Sandra Bilek-Steindl Discussant: Geert Langenus	
15:30 – 16:00	Coffee Break	
16:00 – 17:30	Parallel Sessions V.1 Price and inflation expectations <i>(Chair: Stefanie Siegrist)</i>	D5.1.001
	[556] Inflation heterogeneity across households Presenter: Regina Kiss Discussant: Stefanie Siegrist	
	[547] Self-declared and revealed inflation inattention in household surveys Presenter: Staffan Linden Discussant: Regina Kiss	
	[566] The Pass-Through of Inflation Expectations into Prices and Wages: Evidence from an RCT Survey Presenter: Stefanie Siegrist Discussant: Staffan Linden	
16:00 – 17:30	Parallel Sessions V.2 Composite and leading indicators <i>(Chair: Roland Schuhr)</i>	D5.1.002
	[550] Nowcasting GDP for a small open economy Presenter: Alejo Estavillo Discussant: Roland Schuhr	

[599]	US Interest Rates: Are Relations Stable? Presenter: Hoang Nguyen Discussant: Alejo Estavillo	
[591]	Macroeconomic Discomfort in the FRG 1951–2021 Presenter: Roland Schuhr Discussant: Hoang Nguyen	
16:00 – 17:30	Parallel Sessions V.3 Ad hoc Surveys <i>(Chair: Michael Peneder)</i>	D5.1.003
[601]	Off-site Monitoring System for Surveys: An Integrated Approach for Survey Data Quality Monitoring Presenter: Sukhbir Singh Discussant: Michael Peneder	
[570]	“Still Minding the Gap” – Revisiting the Gender Gap in Financial Knowledge and Financial Well-being for Austria Presenter: Valentin Voith Discussant: Sukhbir Singh	
[593]	Business use of digital platforms Presenter: Michael Peneder Discussant: Valentin Voith	
17:30 – 18:30	JBCY Editorial Board Meeting	D5.1.001

Friday, September 13 th		
Time		Venue
09:00 – 10:30	Parallel Sessions VI.1 Price and inflation expectations <i>(Chair: Nathaniel Lawrence)</i> [594] Business tendency survey analysis using AI methods Presenter: Michal Bernardelli Discussant: <i>Nathaniel Lawrence</i> [526] Navigating with a compass: Charting the course of underlying inflation Presenter: Nuno Lourenco Discussant: Michal Bernardelli [574] Expectations in time and frequency Presenter: Nathaniel Lawrence Discussant: Nuno Lourenco	D5.1.001
09:00 – 10:30	Parallel Sessions VI.2 New Methods <i>(Chair: Jan Jacobs)</i> [567] Identifying a macroeconomic shock using firm-level data: An application to the German manufacturing sector Presenter: Lara Zarges Discussant: Jan Jacobs [538] The Price of War Presenter: Pascal Seiler Discussant: Lara Zarges [548] Data-Driven Learning About Trend Productivity Growth Presenter: Jan Jacobs Discussant: Pascal Seiler	D5.1.002
09:00 – 10:30	Parallel Sessions VI.3 Business Tendency Surveys <i>(Chair: Christian Gayer)</i> [531] Price expectations in the European Union: is there a consensus? Presenter: Emilia Tomczyk Discussant: Christian Gayer	D5.1.003

	<p>[562] Measuring Consumer Sentiment using Self-Evolving Data Collection Through Analytics and Business Intelligence Presenter: Timothy Haase Discussant: Emilia Tomczyk</p> <p>[583] A new survey-based labour hoarding indicator and its usefulness in estimating structural unemployment Presenter: Christian Gayer Discussant: Timothy Haase</p>	
10:30 – 11:00	Coffee Break	D5
11:00 – 13:00	<p>Parallel Sessions VII.1 Price and inflation expectations <i>(Chair: Jasper Bär)</i></p> <p>[563] Firm Level Uncertainty and Sale Prices Presenter: Tullia Padellini Discussant: Jasper Bär</p> <p>[590] Selling price expectations and core inflation – building a selling-price-composite indicator based the Commission's business surveys. Presenter: Roberta Friz Discussant: Tullia Padellini</p> <p>[545] The Central Bank's Role in Shaping Household Inflation Expectations Through the Media Presenter: Jasper Bär Discussant: Roberta Friz</p>	D5.1.001
11:00 – 13:00	<p>Parallel Sessions VII.2 Real-time monitoring and forecasting <i>(Chair: Gopal Naik)</i></p> <p>[577] Analysing Indonesia's Core Inflation Cycles: Insights from Bry-Boschan Method and Statistical Trends Presenter: Vita Rosiana Dewi Discussant: Gopal Naik</p> <p>[606] The Austrian Supply Chain Pressure Index Presenter: Klaus Friesenbichler Discussant: Vita Rosiana Dewi</p> <p>[534] Forecasting turning points of the Russian economic cycle with leading indicators Presenter: Sergey Smirnov Discussant: Klaus Friesenbichler</p>	D5.1.002

	[530] Estimating employment generation potential of a large-scale public utility project using macro and micro approaches Presenter: Gopal Naik Discussant: Sergey Smirnov	
11:00 – 13:00	Parallel Sessions VII.3 Short Term Surveys and indicators <i>(Chair: Jacek Jankiewicz)</i>	D5.1.003
	[529] How income expectations adjusts to inflation – a consumers' expectations-revealed pass-through Presenter: Valentina Aprigiano Discussant: Jacek Jankiewicz	
	[564] Does Consumer Confidence Index Play an Important Role to Represent Household Debt? Evidence from Indonesia Presenter: Retno Andriani, Novia Nafisah Discussant: Valentina Aprigiano	
	[597] Assessing Consumer Sentiments in Hinterlands: The Indian Experience Presenter: Tushar Baran Das Discussant: Retno Andriani, Novia Nafisah	
	[568] Household perception and assessment of labour market activity – where is the proper source of information for agents Presenter: Jacek Jankiewicz Discussant: Tushar Baran Das	
13:00 – 14:30	Lunch Break	
14:00 – 14:30	IK Committee meeting	D5.1.001
14:30 – 15:30	IK Award & Invited Lecture III Prof. Massimiliano Marcellino Predicting Tail-Risks for the Italian Economy	D5.0.001
15:30 – 16:30	Closing of conference	D5.0.001
19:00	Conference Dinner at Fuhrgassl-Huber: Neustift am Walde 68, 1190 Wien Organised Transport from Venue is available Details: https://ciret2024.wifo.ac.at/social-events/ Meeting Point 17:50 outside of building D5 – Bus leaves at 18:00	



Saturday, September 14th

10:00

Guided Tour: Zentralfriedhof Wien /Central cemetery Vienna - A walk through one of the oldest and largest cemeteries in Europe

Meeting Point: 09:45 at Gate 2 Zentralfriedhof

Details: <https://ciret2024.wifo.ac.at/social-events/>

Due to rainy weather forecast we suggest good footwear and warm clothing.