

Annual Meeting of the Austrian Economic Association NOeG 2020

Vienna, February 24 – 25, 2020

Organized by

WU Vienna
University of Economics and Business
Department of Economics



We are committed to sustainability – therefore this programme booklet is available in digital form only. Before printing, please think about the environment.

Content:

Welcome	page 4 - 5
Keynote Speakers	page 5 - 6
Panelists	page 6 - 7
Young Economist Award	page 8
Conference Special Issue	page 8
NOeG	page 8
Local Organizing Committee and Programme Committee	page 9
Locations with map and links	page 10 - 11
Conference Agenda in detail	page 12 - 17
Winter Workshop 2020	page 18
Next Annual Meeting	page 19

Registered participants receive all personal access utilities at the registration desk (WLAN-Access, Voucher).

Notice regarding photography

We document this event by taking photos. The photos are published primarily in our print media, on the WU website, and on WU's social media channels, as part of our university's public relations activities.

We assume that by participating in this event, you agree to being photographed and you agree to the publication of any photographs made at the event. If you do not wish to be photographed, please notify our photographers and the registration desk. Of course, you can also object to the publication of any photographs of you after the event. In that case, please contact WU's Department of Economics.

The Austrian Economic Association (NOeG) thanks the
City of Vienna (Stadt Wien),
the Austrian National Bank (Oesterreichische Nationalbank) and
the University of Economics and Business (WU Wien)
for the generous support!



Wirtschaft, Arbeit
und Statistik



Welcome

The Scientific and Local Organizing Committee warmly welcomes you to the 2020 Annual Meeting of the Austrian Economic Association (NOeG) at WU (Vienna University of Economics and Business). This year's general topic is

Evidence-Based Economic Policy Making

The increasing availability of high-quality (administrative) data for economic research has triggered a shift in the way economists approach questions on the impacts of economic policies and led to substantial advances in the methodological toolbox for identifying causal effects of economic policies in all virtually all sub-disciplines of economics. The annual conference of the Austrian Economic Association aims at discussing recent results and new findings on the effects of economic policies putting a specific but not exclusive focus on Austria. Furthermore, the conference also provides a forum for a discussion on how empirical evidence can better and more effectively inform actual economic policy making.

We are proud to have attracted Dina Pomeranz (University of Zurich) on Monday, 24th February and Martin Halla (University of Linz) on Tuesday, 25th February as speakers for the two keynote lectures. On Monday 24th, we will also have a panel discussion on „Evidence-Based Policy Making” with prominent panelist including the governor of the Austrian National Bank Robert Holzmann, Dina Pomeranz and Klemens Himpele (City of Vienna). The program includes more than 100 papers on all topics in economics.

Our special thanks goes to the members of the programme committee who helped with the selection process.

We would like to thank the NOeG, the WU and its Department of Economics for their financial and organizational support, and we gratefully acknowledge the donations by our sponsors. Last but not least, many thanks to all of you for sharing your academic research with us, and for participating in the scientific discussion of an exciting and controversial topic. We are delighted to have you as guests and hope that you will enjoy the conference and your time in Vienna.

All the best,

Jesus Crespo, Harald Oberhofer and Rupert Sausgruber –
Scientific and Local Organizing Committee

Keynote Speakers

Dina D. Pomeranz

(University of Zurich)



Martin Halla

(University of Linz)



Dina Pomeranz's research focuses on public policies in developing countries, in particular in the areas of taxation and public procurement. She aims to contribute to the movement towards more evidence-based policy making, both in developing and economically more developed countries. Prior to joining the University of Zurich, she was an assistant professor at Harvard Business School, where she taught entrepreneurship for MBA students, and a Post-Doctoral Fellow at MIT's Poverty Action Lab.

She is an affiliate professor at the Abdul Latif Jameel Poverty Action Lab (J-PAL), the Bureau for Research and Economic Analysis of Development (BREAD) and the Center for Economic Policy Research (CEPR), a non-resident fellow at the Center for Global Development (CGD) and a member of the International Growth Centre (IGC). In 2018, she was elected to the Council of the European Economic Association for a 5-year term.

Her work has been published in academic journals including the American Economic Review, the American Economic Journal: Applied Economics, and the Journal of Economic Development. In 2017, she was awarded one of the prestigious grants from the European Research Council (ERC) for her research on tax evasion and the role of firm networks.

Besides her academic interests, Professor Pomeranz also serves on the board or advisory board of a number of social enterprise ventures committed to translating research into practice, including Evidence Action, Policy Analytics, TamTam-Together Against Malaria and IDinsight.

Keynote Lecture 1: Monday, 24th February, 2020, 11:30am - 1:00pm, Location: [LC.0.100 Ceremonial Hall 1](#) Chair: Jesus Crespo Cuaresma

Dina Pomeranz: "Raising Money for the State: Challenges of Taxation in Developing Countries"

Martin Halla is an applied microeconometrician with main research interests in family, labor and health. He is also interested in different aspects of political economy and works periodically on tax evasion. Recently he has found interest in using historical data from the Austro-Hungarian Empire. His current affiliations are:

- Professor of Economics at the Johannes Kepler University Linz (JKU) in Austria
- Research Fellow at the Institute for the Study of Labor (IZA) in Bonn (Germany)
- Permanent Scientific Consultant at the Austrian Public Health Institute (GÖG)

His work has been published in academic journals including the Journal of Health Economics, the American Economic Journal: Applied Economics, the Scandinavian Journal of Economics and the Journal of the European Economic Association.

Keynote Lecture 2: Tuesday, 25th February, 2020, 11:30am - 1:00pm,

Location: [LC.0.100 Ceremonial Hall 1](#) Chair: Rupert Sausgruber

Martin Halla: "How Did Administrative Data Change Economic Research Output — A Descriptive Analysis"

Panelists

[Dina D. Pomeranz](#)

(University of Zurich)

see above



[Robert Holzmann](#)

(governor of Austria's central bank
Oesterreichische Nationalbank)



Robert Holzmann is an Austrian economist and current governor of Austria's central bank Oesterreichische Nationalbank. Before, he held various positions at the University of Graz (1973–1975), University of Vienna (1975–1992), University of Saarland (1992–2003), and University of Malaya (2012–2015), and worked at the Organisation for Economic Co-operation and Development (OECD) (1985–1987), the International Monetary Fund (IMF) (1988–1990), and the World Bank (1997–2011). At the World Bank headquarters in Washington, D.C., he served as Sector Director (1997–2009), Research Director (2009–2011), and acting Senior Vice-President (2002–2003). From 1983 to 2005, he directed the Ludwig Boltzmann Institute for Economic Policy Analyses (Vienna). He holds an honorary professorship at the University of New South Wales (Sydney). He is a Research Fellow at IZA (a German labor market think tank in Bonn) and CESifo (Munich). In 2014 he was elected Full Member (Fellow) of the Austrian Academy of Sciences.

Panelists

Klemens Himpele

(Head of Municipal Department 23
Economic Affairs, Labour and Statistics)



Klemens Himpele studied Economics at the University of Cologne. Since 2012 he is head of the City of Vienna's Department of Economic Affairs, Labour and Statistics. Before joining the City of Vienna Klemens worked in the Directorate "Social Statistics" of Statistics Austria.

Panel Discussion: Evidence-Based Policy Making (in cooperation with the City of Vienna)

Monday, 24th February, 2020, 5:15 pm – 7:00 pm, Location: [LC.0.100 Ceremonial Hall 1](#)

Chair: Harald Oberhofer

Young Economist Award

The Austrian Economic Association awards prizes for outstanding papers of economists of age 35 or less. The prizes are sponsored by Austria's central bank: the Oesterreichische Nationalbank (OeNB). The organizers of the annual conference have the right to make proposals. The decision of the awards will be made by the NOeG Board. The NOeG Award is endowed with 750 euros per paper.

Conference Special Issue

After rigorous peer-review presented papers may be published in a special conference issue of *Empirica: Journal of European Economics*.

The submission deadline for the special issue is May 31st, 2020. Papers need to be submitted through the online submission system of Empirica which can be accessed via <https://www.editorialmanager.com/empi/default.aspx>. In order to be considered for the special issue, please select "S.I.: NOeG-2020" in the online submission system of the journal.

NOeG

The Nationalökonomische Gesellschaft (NOeG), that is the Austrian Economic Association, proudly looks back in history, as two prominent economists were among the founders on March 29, 1918. These outstanding persons were Joseph Alois Schumpeter (1883-1950) and Ludwig Heinrich von Mises (1881-1973). The Austrian Economic Association strives for enhancing applied economics and theoretical economic policy, particularly in putting emphasis on the institutional aspects of the economy and European Economics. This character of the Austrian Economic Association's work is reflected by its journal "Empirica". In 1978, the Austrian Economic Association resumed its tradition to hold an annual conference. By turns, the annual meeting is presently organised in Vienna and at some university in the other federal provinces.

Local Organizing Committee

Jesus Crespo Cuaresma
Harald Oberhofer
Rupert Sausgruber

Administration:

Martina Birnbauch
Petra Schott
Claudia Tering-Raunig
Lena Zimmermann

For questions please contact noeg-2020@wu.ac.at or call +43 1 313 36-5670 (Front Office Department of Economics, 9 AM - 12 AM).

Programme Committee

René Böheim (University of Linz)
Jesus Crespo Cuaresma (WU Vienna)
Alexia Fürnkranz-Prskawetz (TU Vienna)
Michael Kuhn (Austrian Academy of Sciences)
Christoph Kuzmics (University of Graz)
Agnes Kügler (WIFO)
Martin Feldkircher (OeNB)
Florian Huber (University of Salzburg)
Ingrid Kubin (WU Vienna)
Maarten Janssen (University of Vienna)
Robert Kunst (University of Vienna)
Harald Oberhofer (WU Vienna)
Michael Pfaffermayr (University of Innsbruck)
Stefan Pichler (WU Vienna)
Gerhald Pruckner (University of Linz)
Katrín Rabitsch (WU Vienna)
Rupert Sausgruber (WU Vienna)
Johann Scharler (University of Innsbruck)
Philipp Schmidt-Dengler (University of Vienna)
Karl Steininger (University of Graz)
Hannes Winner (University of Salzburg)
Rudolf Winter-Ebmer (University of Linz)
Christine Zulehner (University of Vienna)

Location: WU Wien, Welthandelsplatz 1, 1020 Vienna

WU Campus - Orientation & Directions

Building D5: Sessions

Building LC: Keynote Lectures, Panel Discussion, Conference Dinner

Building D1: Lunch at Mensa



WU Campus:

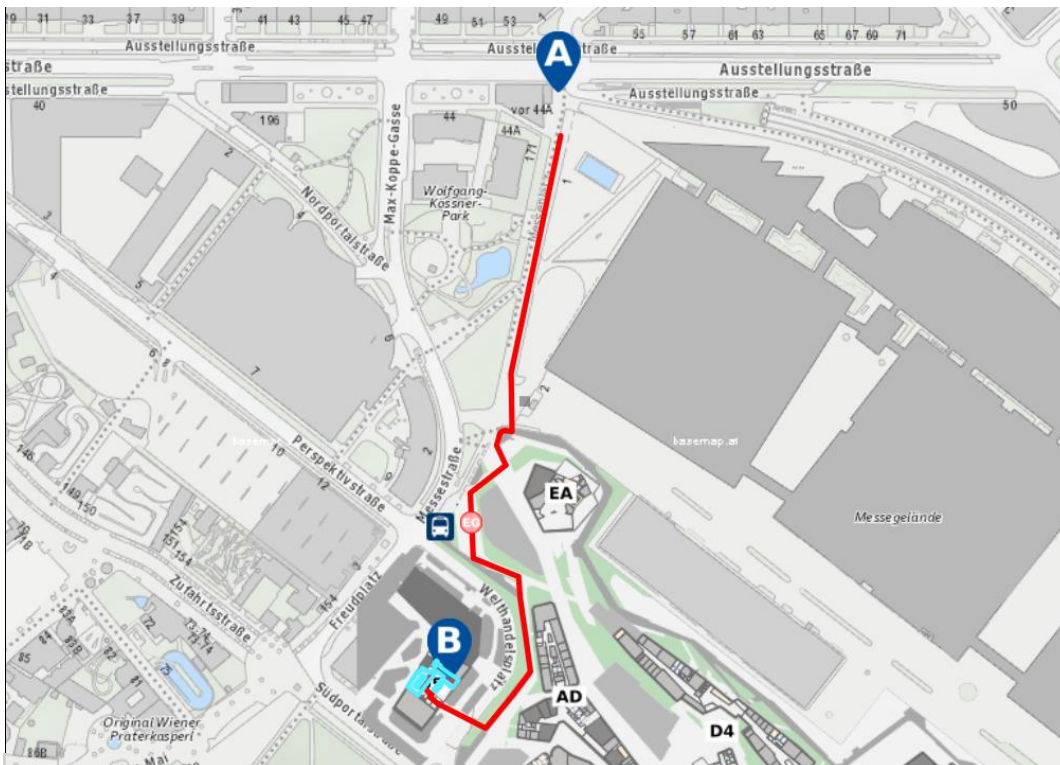
Interactive campus map: <https://campus.wu.ac.at/en/>

All about the campus: <https://www.wu.ac.at/en/the-university/campus>

Here you find all rooms in detail with map-link:

- Registration: [Building D5 – First Floor – Corridor](#)
- Sessions: [Building D5 – D5.0.002](#) (ground floor), [D5.1.001 - D5.1.004](#) (first floor)
- Coffee Break: [Building D5 – First Floor - Corridor](#)
- Lunch: [Building D1 – Mensa](#)
- Keynote Lectures: [Building LC – Ceremonial Hall 1](#)
- Board Meeting: [Building LC – Ceremonial Hall 2](#)
- General Assembly: [Building LC – Ceremonial Hall 1](#)
- YE Award Ceremony: [Building LC – Ceremonial Hall 1](#)
- Panel Discussion: [Building LC – Ceremonial Hall 1](#)
- Conference Dinner: [Building LC – LC Forum](#)

[Distance from underground station to WU Building D5](#)



Conference Agenda

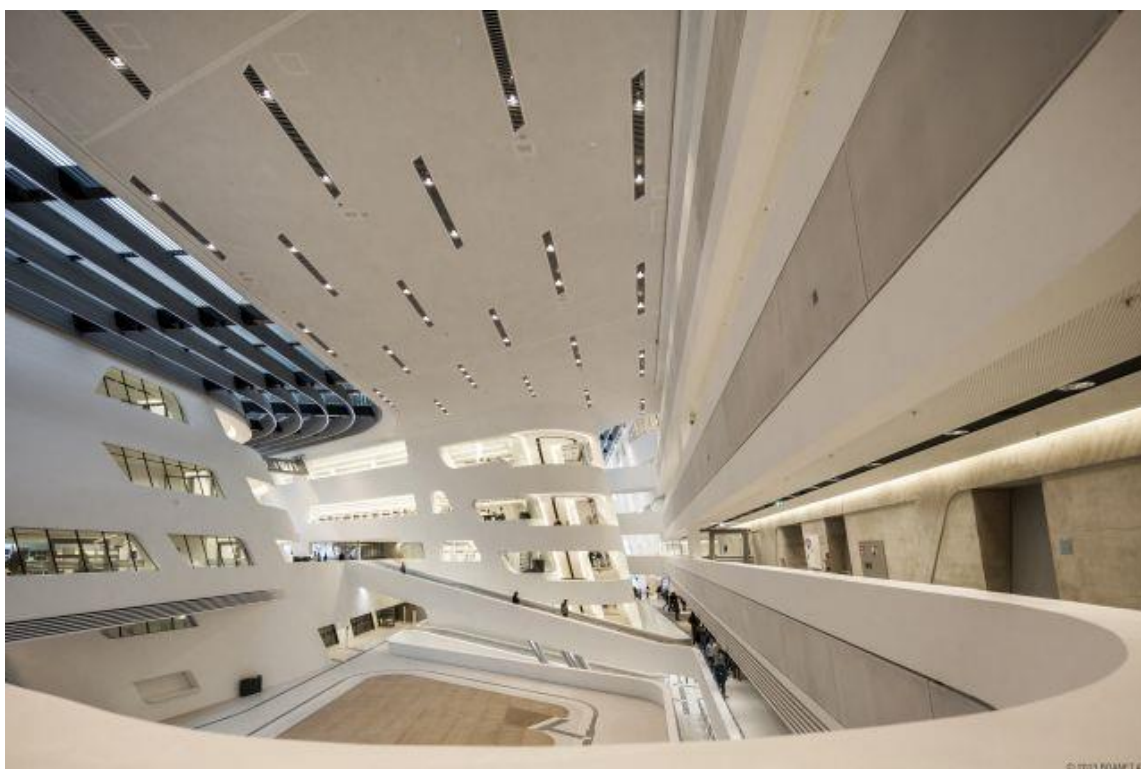
Annual Meeting of the Austrian Economic Association NOeG 2020

Date: [Monday, 24/Feb/2020](#)

8:30am	Registration				
-	Location: D5: First Floor, Corridor				
5:00pm					
9:00am	Session 1.1: Health Economics and Public Health	Session 1.2: Migration	Session 1.3: Eco-Efficiency and Productivity Growth	Session 1.4: Uncertainty	Session 1.5: Spillovers
-	Location: D5.0.002	Location: D5.1.001	Location: D5.1.002	Location: D5.1.003	Location: D5.1.004
11:00am	Chair: Alexander Ahammer	Chair: Peter Huber	Chair: Andreas Eder	Chair: Michael Pfarrhofer	Chair: Leopold Zessner-Spitzenberg
	Health misperception and healthcare utilisation of older Europeans Sonja Spitzer, Mujaheed Shaikh	Quantifying the Evidence on Environmental Migration: A Meta-Analysis Roman Hoffmann, Anna Dimitrova, Raya Muttarak, Jesus Crespo Cuaresma, Jonas Peisker	Investigating the relationship between technical efficient and eco-efficient farming Andreas Eder, Eva Scheichel, Klaus Salhofer	A View from Outside: Sovereign CDS Volatility as an Indicator of Economic Uncertainty Burkhard Raunig, Martin Feldkircher, Maximilian Böck	How important is international knowledge sourcing for domestic innovation and productivity? Spyros Arvanitis, Seliger Florian, Martin Wörter
	Inter-regional patient mobility and the accessibility of public healthcare services - Does distance go far enough? Anna-Theresa Renner, Dieter Pennerstorfer	The impact of free movement of labour on professional status attainment of migrant worker in Austria Helmut Hofer, Raphaela Hye, Gerlinde Titelbach	Technical-economic performance of specialized dairy farms considering the adoption of different ecological approaches: A case study in Austria Andreas Niedermayr, Ludwig Gerner, Peter Walder, Lena Schaller, Jochen Kantelhardt	The economic content of direct and indirect business uncertainty measures Christian Glocker, Werner Hoelzl	How are oil supply shocks transmitted to the U.S. economy? Martin Geiger, Jochen Guentner
	Avoidable hospitalisations of elderly patients in Austria: Empirical findings at the intersection of the health and long-term care system LUKAS RAINER, ANDREA SCHMIDT, MARTIN ZUBA, STEFAN MATHIS-EDENHOFER	Immigration vs. Poverty: Causal Impact on Demand for Redistribution in a Survey Experiment Lisa Windsteiger, Andrea Martinangeli	Productivity Dynamics of Conventional and Organic Crop Farms Felicity Addo, Klaus Salhofer	Measuring international uncertainty using global vector autoregressions with drifting parameters Michael Pfarrhofer	Capital Flows and the Stabilizing Role of Macroprudential Policies in CESEE Markus Eller, Niko Hauenberger, Florian Huber, Helene Schuberth, Lukas Vashold
	Congestion in a Public Health Service: A Macro Approach Michael Kuhn, Mark Kelly	Risk Aversion and the Willingness to Migrate in 30 Transition Countries Peter Huber, Klaus Nowotny	The violation of the monotonicity condition under the assumption of weak disposability Alexander Schnabl		Sudden Stops and Reserve Accumulation in the Presence of International Liquidity Risk Flora Lutz, Leopold Zessner-Spitzenberg
	Dying to Work: Effects of Unemployment on Health and Risky Behavior Alexander Ahammer, Analisa Packham				

11:00am	Coffee Break				
-	Location: D5: First Floor, Corridor				
11:30am					
11:30am	Keynote Lecture 1: Dina Pomeranz (University of Zurich): "Raising Money for the State: Challenges of Taxation in Developing Countries"				
-	Location: LC.0.100 Festsaal 1				
1:00pm	Chair: Jesus Crespo Cuaresma				
1:00pm	Lunch		NOeG Board Meeting		
-	Location: Mensa		Location: LC.0.200 Festsaal 2		
2:30pm					
2:30pm	Session 2.1: Asset Prices and Macroeconomics	Session 2.2: Foreign Direct Investment and Global Value Chains	Session 2.3: Labor Markets	Session 2.4: Taxation	Session 2.5: Applied Microeconomics
-	Location: D5.0.002	Location: D5.1.001	Location: D5.1.002	Location: D5.1.003	Location: D5.1.004
4:30pm	Chair: Katrin Rabitsch	Chair: Konstantin M. Wacker	Chair: Mario Lackner	Chair: Alfons Weichenrieder	Chair: Monika Irena Köppl-Turyna
	Climate Change Risks, Stock Returns, and the Oil Sector	Local labor market effects of FDI regulation in Indonesia	What accounts for the German Labor Market Miracle. A Comprehensive Approach	Withholding Tax Rates on Dividends: Symmetries vs. Asymmetries in Double Tax Treaties	Unearned income and labor supply: Evidence from survivors' pensions
	Michael Donadelli, Patrick Grüning, Steffen Hitzemann	Robert Genthner, Krisztina Kis-Katos	Stefan Schiman, Mathias Klein	Kunka Petkova	René Böheim, Michael Topf
	Temperature Volatility Risk	Offshoring and non-monotonic employment effects across industries in general equilibrium	Labor Market Reforms, Precautionary Savings, and Global Imbalances	(Un)intended consequences of consolidation and formula apportionment?	The Effects of Early Retirement Incentives on Retirement Decisions
	Michael Donadelli, Marcus Jüppner, Antonio Paradiso, Christian Schlag	Michael Irlacher, Daniel Baumgarten, Michael Koch	Brigitte Hochmuth, Stephane Moyer, Nikolai Stähler	Simon Loretz	Mathias Dolls, Carla Krolage
	Explaining Bond and Equity Premium Puzzles Jointly in a Macro-Finance Model with Costly Firm-Entry	Forward and Backward Integration of Firms in Global Value Chains: Theory and Evidence	Social assistance and labour supply: The case of Austria	Multinational ownership patterns and anti tax avoidance legislation	Spousal Preferences and Marriage Patterns: Data from China
	Lorant Kaszab, Ales Marsal, Katrin Rabitsch	Peter Egger, Katharina Erhardt, Gerard Masllorens Fuentes	Michael Christl, Silvia De Poli	Axel Prettl, Dominik von Hagen	Eva Raiber, Weiwei Ren, Jeanne Bovet, Charlotte Wang, Paul Seabright
	Factor attribution: What prices bonds in a DSGE model	Estimation of interaction effects in small-T panel data: the case of FDI and growth	Intergenerational Unemployment -- Causal evidence for Austria	Who Bears the Burden of Real Estate Transfer Taxes? Evidence from the German Housing Market	Electoral systems and female representation in politics: evidence from a regression discontinuity
	Ales Marsal, Katrin Rabitsch, Roman Horvath	Chris Muris, Konstantin M. Wacker	Dominik Grübl, Mario Lackner, Rudolf Winter-Ebmer	Mathias Dolls, Clemens Fuest, Carla Krolage, Florian Neumeier	Monika Irena Köppl-Turyna, Jaroslaw Kantorowicz
				Pro-rich Inflation and Optimal Income Taxation	
				Alfons Weichenrieder	
4:30pm	Coffee Break				
-	Location: D5: First Floor, Corridor				
5:00pm					

- 5:00pm** Young Economist Award Ceremony
- Location: [LC.0.100 Festsaal 1](#)
- 5:15pm** Chair: Joern Kleinert
- 5:15pm** Panel Discussion: Evidence-Based Policy Making (in cooperation with the City of Vienna)
- Location: [LC.0.100 Festsaal 1](#)
- 7:00pm** Chair: Harald Oberhofer
- 7:00pm** Conference Dinner
- Location: [LC Forum](#)
- 10:00pm**



Date: Tuesday, 25/Feb/2020

8:30am	Registration					
-	Location: D5: First Floor, Corridor					
4:00pm						
9:00am	Session 3.1: New Industrial Policy: Theory and Evidence	Session 3.2: Experimental Economics	Session 3.3: Optimal Control Methods as Instruments for Evidence-Based Economic Policy Making	Session 3.4: Macroeconomics and Macroeconometrics	Session 3.5: Regional Economics	
-	Location: D5.0.002	Location: D5.1.001	Location: D5.1.002	Location: D5.1.003	Location: D5.1.004	
11:00am	Chair: Susanne Bärenthaler-Sieber	Chair: Simone Haeckl	Chair: Reinhard Neck	Chair: Martin Wagner	Chair: Matthias Firgo	
	The (anti-)competitive effect of IPRs	Computers in Slovak Schools: Impact on Student Performance	Demand-Side vs. Supply-Side Stabilisation Policies in the Small Euro Area Economy of Slovenia	An analysis of the time-varying behavior of the equilibrium velocity of money in the euro area	Regional Risk-Sharing in Ukraine	
	Michael Peneder, Mark Thompson, Martin Wörter	Marcela Veselkova	Klaus Weyerstrass, Reinhard Neck, Dmitri Blueschke, Miroslav Verbic	Cecilio Tamarit, Mariam Camarero, Juan Sapena	Jarko Fidrmuc, Serhiy Moroz, Fabian Manuel Sebastian Reck	
	CEE automotive industrial actors' location and investment decisions in time of Industry 4.0	Information defaults in repeated public good provision	How can preferences of policy makers be operationalised in optimum control problems?	Consumer Credit with Over-Optimistic Borrowers	Regional development and foreign direct investment in transition countries: A case-study for regions in Ukraine	
	Anita Pelle, Magdolna Sass, Gabriella Tabajdi	Axel Sonntag	Dmitri Blüschke, Klaus Weyerstraß, Reinhard Neck, Miroslav Verbič	Florian Exler, Igor Livshits, James MacGee, Michele Tertilt	Michael Getzner, Serhiy Moroz	
	New industrial policy: theory and evidence	Selecting Policy Makers Under Limited Memory	An evolutionary approach to passive learning in optimal control problems	Price-setting frequency and the Phillips Curve	The elusive quest for the holy grail of an impact of EU funds on regional growth	
	Karl Aiginger	Florian Schuett, Jean-Robert Tyran, Alexander K. Wagner	Dmitri Blueschke, Ivan Savin, Viktoria Blueschke-Nikolaeva	Emanuel Gasteiger, <u>Alex Grimaud</u>	Jan Fidrmuc, Martin Hulényi, Olga Zajkowska	
		Social Signaling in Ex-Ante Self-Assessments - Gender Differences and Behavioral Consequences	Optimal macroeconomic policies for nonlinear econometric models with rational expectations	Fast and Flexible Bayesian Inference in Time-varying Parameter Regression Models	The Causal Economic Effects of Olympic Games on Host Regions	
		Simone Haeckl	Viktoria Blueschke-Nikolaeva, Dmitri Blueschke, Reinhard Neck	Niko Hauzenberger, Florian Huber, Gary Koop, Luca Onorante	Matthias Firgo	
				Monitoring Cointegrating Polynomial Regressions		
				Maximilian Grupe, Fabian Knorre, Martin Wagner		
11:00am	Coffee Break					
-	Location: D5: First Floor, Corridor					
11:30am						
11:30am	Keynote Lecture: Martin Halla (University of Linz): "How Did Administrative Data Change Economic Research Output — A Descriptive Analysis"					
-	Location: LC.0.100 Festsaal 1					
1:00pm	Chair: Rupert Sausgruber					

1:00pm -	Lunch Location: Mensa	NOeG General Assembly Location: LC.0.100 Festsaal 1		
2:00pm	Session 4.1: Administrative Tax Data Location: D5.0.002 Chair: Andreas Peichl	Session 4.2: Evidence-based Energy and Environmental Policy Making Location: D5.1.001 Chair: Sebastian Wehrle	Session 4.3: Survey Data Location: D5.1.002 Chair: Maria Marchenko	Session 4.4: Labor Markets and the Welfare State Location: D5.1.003 Chair: Martin Zagler
2:00pm -	Child Penalties, Family Policies, and Gender Norms in Germany Timm Bönke, Ulrich Glogowsky, Emanuel Hansen, Holger Lüthen, Dominik Sachs	Expanding biomaterial production – potential rebound and side effects Gerhard Streicher, Mathias Kirchner, David Leclère, Fabian Schipfer, Erwin Schmid, Andre Deppermann, Johannes Schmidt	Survey-Based Structural Balances Marcell Göttert, Timo Wollmershäuser	Measuring income inequalities beyond the Gini coefficient Mikulas Luptacik, Eduard Nezinsky
4:00pm	Tax Evasion and Tax Avoidance Annette Alstadsæter, Niels Johannesen, Gabriel Zucman	Effective Climate Policy Doesn't Have to be Expensive Klaus Gugler, Adhurim Haxhimusa, Mario Liebensteiner	The Wealth Distribution and Redistributive Preferences: Evidence from a Randomized Survey Experiment Nicolas Albacete, Pirmin Fessler, Peter Lindner	The value of collaboration Benjamin Bittschi, Lars Herberholz
	The Effects of Public Disclosure by Politicians Carina Neisser, Nils Wehrhöfer	Renewable energies and electricity spot price variance in Europe - what comes down must go up? Franziska Schöniger, Morawetz Ulrich	The Welfare Magnet Hypothesis revisited - A natural experiment in Austria Fanny Dellinger	Private enforcement of procurement rules: The heterogeneous effect of the EU remedies directive Michael Klien, Eshien Chong, Stéphane Saussier
	Inverse December Fever Zareh Asatryan, Andreas Peichl, Thomas Schwab, Johannes Voget, Paul Schüle	The cost of undisturbed landscapes – on the social cost and benefit of wind turbines in Austria Sebastian Wehrle, Johannes Schmidt	Tracking Owners' Sentiments: Subjective Home Values, Expectations and House Price Dynamics Sofie R. Waltl, Anthony Lepinteur	Visibility of Technology and Cumulative Innovation: Evidence from Trade Secrets Laws Bernhard Ganglmair, Imke Reimers
4:00pm -	Coffee Break Location: D5: First Floor, Corridor		You have been terminated: Robots, Work, and the Welfare State Gizem Akar, Giorgia Casalone, Martin Zagler	Organizational capital, fixed costs, and firm productivity Joern Kleinert
4:30pm				

4:30pm - 6:30pm	<p>Session 5.1: Contemporary Challenges in Macroeconomic Policy Evaluation Location: D5.0.002 Chair: Thomas O. Zoerner</p> <p>Banking Panic Risk and Macroeconomic Uncertainty Jakob Mikkelsen, Johannes Poeschl</p>	<p>Session 5.2: Inequality and Wealth Location: D5.1.001 Chair: Stefan Humer</p> <p>Minding the Gap: How Welfare States Mediate the Dynamics Between Income and Consumption Distribution Severin Augustinus Rapp</p>	<p>Session 5.3: International Trade Location: D5.1.002 Chair: Michael Pfaffermayr</p> <p>Persistent Zeros: The Extensive Margin of Trade Julian Hinz, Amrei Stammann, Joschka Wanner</p>	<p>Session 5.4: Banking and Financial Literacy Location: D5.1.003 Chair: Rudolf Winter-Ebmer</p> <p>Financial literacy and attitudes towards public debt Felix Bransch, Claudia Buch, Walter Hyll, Abdolkarim Sadrieh</p>	<p>Session 5.5: Economic Policy Analysis Location: D5.1.004 Chair: Robert Stelter</p> <p>The impact of introducing a pension sustainability factor on inequality and growth Miguel Sanchez-Romero, Philip Schuster, Alexia Prskawetz</p>
	<p>What goes around comes around: How large are spillbacks from US monetary policy really? Max Breitenlechner, Georgios Georgiadis, Ben Schumann</p>	<p>Housing and Income Inequality: A Decomposition Analysis of non-cash Income from Imputed Rents Emanuel List</p>	<p>European integration: Do country borders within the EU still matter for trade in manufactured goods? Julia Spornberger</p>	<p>The sensitivity of banks' net interest margins to interest rate conditions in CESEE Katharina Allinger, Julia Wörz</p>	<p>Tiebout Sorting, Market Regulation and Environmental Gentrification Ulrich Morawetz, H. Allen Klaiber</p>
	<p>Central Bank communication and forward guidance - Evidence from the euro area Maximilian Böck, Martin Feldkircher, Pierre Siklos</p>	<p>Moving Through Space: Top-Corrected Regional Income Distributions for the US using Generalized Pareto Curves Franziska Disslbacher, Mathias Moser</p>	<p>Presence of language-learning opportunities and exports Omar Martin Fieles-Ahmad, Matthias Huber</p>	<p>Do Financial Misconduct Experiences Spur White-Collar Crime? Steffen Andersen, Tobin Hanspal, Kasper Meisner Nielsen</p>	<p>The impact of the "Programme of Rural Development" on vertical and horizontal diversification in Austrian agriculture Matthias Firgo, Franz Sinabell</p>
	<p>The Impact of Credit Market Sentiment Shocks Maximilian Böck, Thomas Zörner</p>	<p>The demographics of the intra-couple gender wealth gap Miriam Rehm</p>	<p>The EU-Japan EPA: a case for non-tariff measures Julia Gruebler, Oliver Reiter, Robert Stehrer</p>	<p>Bank Equity and Small-Firm Risk Taking: Evidence from Firms Exposed to Climate Change Rudolf Winter-Ebmer, Alex Stomper, Tom Schober, Simon Baumgartner</p>	<p>The rural exodus and the rise of Europe Thomas Baudin, Robert Stelter</p>
	<p>Of clerks & cleaners: the heterogeneous impact of monetary policy on the US labor market Gregor Zens, Maximilian Böck, Thomas Zörner</p>		<p>Trade costs in Services: Firm Survival, Firm Growth and Implied Changes in Employment Elisabeth Christen, Michael Pfaffermayr, Yvonne Wolfmayr</p>		

Third NOeG WU Winter Workshop 2020 in Vienna, 21.12.2020 – 23.12.2020: Call for Papers

Die Nationalökonomische Gesellschaft organisiert jährlich einen Workshop, insbesondere um den Kontakt zwischen österreichischen Ökonom/inn/en im Ausland, dem wissenschaftlichen Nachwuchs in Österreich und der Nationalökonomischen Gesellschaft zu intensivieren. Über den persönlichen Austausch soll eine Plattform entstehen, die es im Ausland lebenden österreichischen Volkswirt/inn/en ermöglichen soll, mit der Heimat wissenschaftlich in Kontakt zu bleiben, und ambitionierten jungen österreichischen Volkswirt/inn/en den Kontakt mit dem Ausland erleichtern.



CALL FOR PAPERS: Dritter NOeG Winter Workshop
für Auslandsösterreicher/innen und Early Career Economists
vom 21. bis 23. Dezember 2020 an der WU Wien

- Einreichungen von Papieren oder extended Abstracts zu allen Themen der Volkswirtschaft sind von allen **im Ausland forschenden Österreicher/inne/n** willkommen. Es wird erwartet, dass diese auch als Referee und/oder Diskutant (von maximal zwei, vermutlich nur einem Paper) zur Verfügung stehen.
- Ebenfalls willkommen sind Einreichungen von Papieren oder extended Abstracts zu allen Themen der Volkswirtschaft von **Dissertand/inn/en oder Ökonom/inn/en bis maximal 3 Jahre nach der Dissertation** an österreichischen Universitäten.
- Die Deadline für die **Einreichung ist der 30. September 2020**. Die Auswahl erfolgt durch das Organisationskomitee. Eine Early Acceptance Decision für Einreichungen aus Übersee ist auf Anfrage möglich. Eine Mitgliedschaft bei der – oder noch lieber eine **Spende** (Stichwort „Winter Workshop“) an die – Nationalökonomischen Gesellschaft ist eindringlich erwünscht.
- **Einreichungen** unter <https://goo.gl/qGr819>
- Es ist wieder geplant, ca. 20 min Slots pro Vortrag zu haben, mit einem Koreferat für junge Forscher/innen (ohne Senior Koautor).
- Wir bitten Sie, diese Ausschreibung an Kolleg/innen im Ausland weiterzuleiten, und sich (auch wenn sie nicht am Workshop teilnehmen wollen) für (sporadische) Informationen unter <https://goo.gl/zmXkld> zu registrieren!



Vorläufiges Programm

- Montag, 20. Dezember 2020
 - 13:00 Registration und Welcome Coffee
 - 14:00 – 17:00 Sessions
 - 17:00 – 19:00 Poster Sessions und Austro Apero
- Dienstag, 21. Dezember 2020
 - 9:00 – 17:00 Sessions, Kaffee- und Mittagspausen
 - 17:00 Kaminesgespräch
 - 19:00 Conference Dinner (Gasthaus Hansy)
- Mittwoch, 23. Dezember 2019
 - 9:00 – 11:00 Sessions
 - 11:30 Presidential Address: **Rudolf Winter Ebmer**
 - 12:30 Mentoring Lunches

Next Annual Meeting of the Austrian Economic Association NOeG 2021

In the coming year 2021 the main topic of the annual conference of the Austrian Economic Association will be

“Un (Ethical) Behavior in Markets”

The conference will take place at the University of Innsbruck and the SFB on Credence Goods, Incentives and Behavior funded by the Austrian Science Fund (FWF) will act as local organizer.