Workshop on Residential Housing Markets:
A Market in Distress and Potential Solutions

Date 26-27 June 2024

Venue WU - Vienna University of Economics and Business
Library & Learning Center
Club Room, LC.2.400
Welthandelsplatz 1
1020 Vienna

Programme Committee
Anja M. Hahn, Sanela Omerovic & Sofie R. Waltl

Presentation format
Presentations should be maximum for 20 min.

WIFI
Network: wu-conference
Username: wu0037
Password: Housing_2024

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Programme

DAY 1: Wednesday, 26 June 2024

08.45 – 09.15 Arrival and Registration
09.15 – 09.30 Opening Remarks: Sofie R. Waltl

09.30 – 11.30 Session 1 (Club Room): Monetary Policy and Housing Markets

Chair: Martin Groiss

1.A The unequal distribution of monetary policy shocks across regional housing markets
Kevin Boge (Martin Luther-University Halle-Wittenberg), Konstantin Kholodilin (DIW Berlin), Malte Rieth (Martin Luther-University Halle-Wittenberg & DIW Berlin)

1.B How do monetary policy decisions relate to price changes in housing markets? An assessment of public perceptions across five European countries
Philipp Poyntner (Paris Lodron University Salzburg), Sofie R. Waltl (University of Cambridge & Vienna University of Economics and Business)

1.C Is the ECB’s monetary policy doomed to overshoot?
Sofie R. Waltl (University of Cambridge & Vienna University of Economics and Business), Robert Hill (University of Graz), Miriam Steuer (University of Graz), Giang Nghiem (Leibniz University Hanover)

1.D Buy or Rent: Measuring the Distributional Effects of Monetary Policy on the Housing Market
Martin Groiss (Goethe University Frankfurt), Nicolas Syrichas (Free University of Berlin)

11.30 – 11.45 Coffee Break (Club Room)
11.45 – 12.45 Keynote Lecture by Helen Bao
12.45 – 14.00 Lunch (WU Mensa)

14.00 – 15.30 Session 2 (Club Room): Long-Term and Meta Studies

Chair: Rodrigo Martinez-Mazza

2.A Too many cooks spoil the broth: Findings of a large empirical literature on the effects of governmental regulations on housing market
Konstantin Kholodilin (DIW Berlin)

2.B What drove the increase in UK house prices over the 20th century?
Robbie Pinder (The London School of Economics)

2.C The long-term consequences of affordable housing policies
Rodrigo Martinez-Mazza (University College London), Cristina Brattu (VATT Institute for Economic Research), Arnaldur Stefansson (University of Iceland), Sander Ramboer (VATT Institute for Economic Research)
15.30 – 16.00 Coffee Break (Club Room)

16.00 – 17.30 Parallel Session 3.I (Club Room): Methodology and Measurement

Chair: Anja M. Hahn

3.I.A A Framework to Monitor the Effects of External Shocks on Housing Markets
Sanela Omerovic (Vienna University of Economics and Business & Data Science Services GmbH), Anja M. Hahn (Vienna University of Economics and Business & Data Science Services GmbH), Sofie R. Waltl (University of Cambridge & Vienna University of Economics and Business)

3.I.B Comparing Housing Rents in Cities Around the World: Can an Airbnb Big-Mac Index Help?
Robert Hill, Miriam Steurer, Norbert Pfeifer (University of Graz)

3.I.C Borders Need Not Be Barriers: Measuring Causal Effects at Geographic Boundaries in the Housing Context
Anja M. Hahn (Vienna University of Economics and Business & Data Science Services GmbH)

16.00 – 17.30 Parallel Session 3.II (TC Hall): Housing and Public Economics

Chair: Carla Krolage & Philipp Poyntner

3.II.A Does Rent Regulation Affect Tenant Unemployment? Evidence from New York City
Luis Quintero (Johns Hopkins University)

3.II.B The Eviction Wave that Never Came: Austrian Housing Policy Response to COVID-19 and the Affordability Crisis
Selim Banabak, Tatjana Neuhuber, Antonia E. Schneider (Vienna University of Technology)

3.II.C Who Bears the Burden of Real Estate Transfer Taxes? Evidence from the German Housing Market
Carla Krolage (ifo Institute and University of Regensburg), Mathias Dolls (ifo Institute and CESifo), Clemens Fuest (ifo Institute, CESifo and University of Munich), Florian Neumeier (ifo Institute, CESifo and University of Munich)

18.00 – 19.00 Discussion: Housing Markets in Distress – Challenges and Potential Solutions?
Initial inputs are given by Georg Harer (Attorney at Law, Austria) and Mariona Segú (CY Cergy Paris Université).
The format will follow a fishbowl discussion. The audience is invited to join the debate.

19.15 – 22.00 Dinner
DAY 2: Thursday, 27 June 2024

09.00 – 11.00 Parallel Session 4.I (TC Hall): Real Estate and Household Finance

Chair: Daniel Ruf

4.I.A Strategies for Alleviating Housing Shortages: Evaluating the Fiscal Effects and Profitability of Residential Land Development
Albert Grafe, Julis Range (University of Regensburg)

4.I.B Urban Spatial Distribution of Housing Liquidity
Francisco Amaral (University of Bonn), Mark Toth (University of Bonn), Jonas Zdrzalek (University of Cologne)

4.I.D Expectations and Home Price Expectations: Evidence from the ECB Consumer Expectations Survey
Giang Nghiem (Leibniz University Hanover)

4.I.C Financial Uncertainty Premium in Housing Markets
Daniel Ruf (University of Cambridge), Donglin He (University of St. Gallen)

09.00 – 11.00 Parallel Session 4.II (Club Room): Inequality, Distribution & Norms

Chair: Martin Lux

4.II.A Agglomeration Effects and Housing Tenure: Exploring the Spatial Dynamics of Wealth Distribution
Sebastian Will (University of Freiburg)

4.II.B The distribution of tenant benefits in Austrian social housing: A welfare evaluation of current social housing programs
Ana Begona Ania (University of Vienna), Nóra Kungl (University of Vienna & wiww), Resul Akay (University of Vienna & Quantics)

4.II.C Wealth Inequality and Housing Returns
Walter D’Lima (Florida International University), Claes Backman (Leibniz Institute for Financial Research SAFE), Natalia Khorunzhina (Copenhagen Business School)

4.II.D Social (tenure) norms and house price volatility: introduction to pragmatic socioeconomics
Martin Lux, Petr Sunega (Czech Academy of Sciences)

11.00 – 11.45 Coffee Break (Club Room)

Chair: Simon Voss

5.I.A Public Transportation Investments and Private Housing Supply Decisions
Ulrich Morawetz (University of Natural Resources and Life Sciences, Vienna), Hongxi Zhao (The Ohio State University), H. Allen Klaiber (The Ohio State University)

5.I.B High-Rise Housing and Urban Sustainability
Tingmingke Lu (Vienna University of Economics and Business), Efthymia Kyriakopoulou (Athens University of Economics and Business), Eleonora Patacchini (Cornell University), Jonathan Stråle (Swedish University of Agricultural Sciences)

5.I.C Homelessness and Fentanyl Overdoses – Evidence from California
Simon Voss (Free University of Berlin)

11.45 – 13.15 Parallel Session 5.II (Club Room): Energy and Environmental Economics

Chair: Harald Mayr

5.II.A The Effect of Energy Prices on the Housing Market - Quasi-experimental Evidence from the war in Ukraine
Felix Heuer (RWI - Leibniz Institute for Economic Research)

5.II.B Success and Failure of a Zero-Interest Green Loan Program: Evidence from France
Mariona Segu (CY Cergy Paris University), Ilya Eryzhenskiy (CIRED), Louis-Gaëtan Giraudet (CIRED)

5.II.C Signaling energy efficiency
Harald Mayr (University of Zurich)

13.15 – 14.45 Lunch (WU Mensa)

14.45– 16.15 Session 6 (Club Room): Diversity and Discrimination

Chair: Helen Bao

6.A Discrimination in the Austrian rental housing market: The effect of information concerning first and second-generation immigrant status
Doris Weichselbaumer, Hermann Riess (Johannes Kepler University Linz)

Velma Zahirovic-Herbert (University of Memphis), Natalya Bikmetova (Hofstra University), Geoffrey K. Turnbull (University of Central Florida)

6.C Racial and Gender Discrimination Rental Housing Market: Field Evidence from Singapore
Helen Bao, Nicholas Ying-Shumen Tan, Sonny Yangfanqi Liu (University of Cambridge)

Optional visit at Schweizerhaus
(Prater 116, 1020 Vienna; Reservation at 17:30)