

# 15th FIW-Research Conference 'International Economics' Program

February 23-24, 2023

Policy Panel: February 23, 2023, 16:30

Economic consequences of the war in Ukraine

Keynote Lecture: February 24, 2023, 10:00

Uneven European Integration
Yoto Yotov (ifo; Drexel University, Phildaelphia, USA)

The 15<sup>th</sup> FIW Research Conference on 'International Economics' will take place on Thursday, **23<sup>rd</sup> February 2023** and Friday, **24<sup>th</sup> February 2023** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna, Austria.

We kindly ask for Registration until February 20: <a href="https://fiw.ac.at/en/events/fiw-conferences/15th-fiw-research-conference-international-economics/registration">https://fiw.ac.at/en/events/fiw-conference-international-economics/registration</a>

## **FIW IS A COOPERATION OF**

















# **Schedule Overview**

	Thursday, February 23, 2023		
Session	Building	Time (Central European)	Chair
Opening Remarks	D4	09:00 - 09:30	Harald Badinger
Parallel Sessions 1	D4	09:30 - 11:00	
Coffee Break	D4	11:00 – 11:30	
Parallel Sessions 2	D4	11:30 – 13:00	
Lunch Break	D4	13:00 - 14:15	
Parallel Sessions 3	D4	14:15 – 15:45	
Coffee Break	EA	15:45 – 16:30	
Policy Panel	EA	16:30 – 18:00	Michael Landesmann
	Friday, February 24, 2023		
Keynote Lecture	EA	10:00 – 11:00	Harald Oberhofer
Coffee Break	EA	11:00 – 11:30	
Parallel Sessions 4	D4	11:30 – 13:00	tba
Lunch Break	D4	13:00 – 14:00	
Parallel Sessions 5	D4	14:00 – 15:30	tba
Award Ceremony	D4	15:30 – 16:00	Gabriel Felbermayr
	End of Conference		





## Thursday, February 23, 2023

# **Opening Remarks**

**Room:** D4.0.022

Time: 09:00-09:30

Harald Badinger (WU Vienna)

Gabriel Felbermayr (WIFO; WU Vienna)

Eva Landrichtinger (BMAW – Federal Ministry of Labour and Economy)

Session 1a – Trade Policy

Room: D4.0.019

Time: 09:30 - 11:00

09:30 Brothers in arms: The value of coalitions in sanctions regimes Sonali Chowdhry, Julian Hinz, Katrin Kamin (IfW Kiel), Joschka Wanner

10:00 Spain, Split and Talk: Quantifying Regional Independence Hanna L. Adam (U. Bayreuth), Mario Larch, Jordi Paniagua

10:30 Trade shocks and product quality

Evgenii Monastyrenko (U. Luxembourg), Pierre M. Picard





## Session 1b – Monetary Policy and Developing Countries

**Room:** D4.0.039

Time: 09:30 - 11:00

- 09:30 Falling Stars in Small Open Economies
  Omar Kaykhusraw (King's College London), Georgios Chortareas
- 10:00 Spillover Effects of US monetary policy on the Exchange Rate of Emerging Market Economies Deepthi Mathew (Gokhale Institute)
- 10:30 World interest rates and macroeconomic adjustments in developing commodity-producing countries Vincent Bodart, François Courtoy, Erica Perego (CEPII)

Session 1c – Structural Change and Infrastructure

**Room:** D4.0.047

Time: 09:30 - 11:00

- 09:30 Highways and Income in the European Union: Estimating Total and Interregional Exchange Gains Augustin Ignatov (U. Basel)
- 10:00 Technical Change from the Top: The Role of Director Nationality in Importing Robots Ioannis Papadakis (Queen Mary U.)
- 10:30 The Macroeconomic Effects of Global Supply Chain Disruptions
  David Finck, Peter Tillmann (U. Giessen)





#### Session 2a – Innovation and International Trade

Room: D4.0.019

Time: 11:30 – 13:00

- 11:30 Automated information sharing and supplying multinationals: Evidence from firm-to-firm data Márta Bisztray (KRTK), Balázs Muraközy, Dzsamila Vonnák
- 12:00 Skills for Smart Specialization: Relatedness, Complexity and Evaluation of Priorities Duygu Buyukyazici (IMT Lucca)
- 12:30 **Technical Standards and Sourcing Decisions Irene Iodice (U. Bielefeld)**, Camille Reverdy

Session 2b - Studies on FDI

Room: D4.0.039

Time: 11:30 - 13:00

- 11:30 FDI local sourcing determinants: Evidence from Moldova Shawn W. Tan, Dea Tusha (WU Vienna; U. Utrecht)
- 12:00 How EU membership affects foreign direct investment: Differences between EU15 and CEE countries Bettina Meinhart (WIFO)
- 12:30 The impact of unilateral tax treaty terminations on FDI Dmitry Erokhin (WU Vienna)





#### Session 2c – International Finance

Room: D4.0.047

Time: 11:30 - 13:00

- 11:30 Dominant Currency Paradigm with Input-Output Linkages Sihwan Yang (UCLA)
- 12:00 Impairment of Monetary Policy Independence by Global Financial Cycles and the Mitigating Role of Macroprudential Policies:

  Evidences from Difference-in-Difference with Heterogeneous Treatment Effects

  Jana Magin (HHU Düsseldorf), Ulrike Neyer, Daniel Stempel
- 12:30 Public investment quality and its implications for sovereign risk

  Amat Adarov (World Bank), Ugo Panizza

Session 3a – Trade Policy

**Room:** D4.0.019

Time: 14:15 - 15:45

- 14:15 Antidumping and Market Reallocation of Multi-destination Exporters Ning Meng, Feicheng Wang (U. Groningen)
- 14:45 **Sectoral Adjustment around Sudden Stops: An Empirical Investigation** István Kónya, **Miklós Váry (Corvinus U. Budapest)**
- 15:15 The Dispersion of Mark-ups in an Open Economy Aurélien Eyquem (U. Lausanne), Stéphane Aura





#### Session 3b - Studies on FDI II

**Room:** D4.0.039

Time: 14:15 - 15:45

- 14:15 The Impact of Outward FDI on Domestic R&D Activity & Technological Investments: Evidence from Indian Manufacturing Firms

  Amal Krishnan (NITT)
- 14:45 Towards Sustainability: Foreign direct investment, economic freedom and inclusive green growth in sub-Saharan Africa Isaac Kwesi Ofori (U. Insubria)
- 15:15 **Cultures as networks of cultural traits: A unifying framework for measuring culture and cultural distances**Luca De Benedictis, Roberto Rondinelli, **Veronica Vinciotti (U. Trento)**

Session 3c – Studies on International Migration

**Room:** D4.0.047

Time: 14:15 - 15:45

- 14:15 Firm-Level Prices, Quality, and Markups: The Role of Immigrant Workers Giulia Sabbadini (DICE)
- 14:45 Visa Policy and International Student Migration: Evidence from the Student Partners Program Jerome Gonnot, Mauro Lanati (U. Milano-Bicocca)
- 15:15 **Mobility Frictions, Remittances and the Distributional Effects of International Trade Sarah Schroeder (U. Aarhus)**, Ray Zhang





# Policy Panel - Economic consequences of the war in Ukraine

Room: Foyer, EA (Executive Academy)

Time: 16:30 - 18:00

16:30 Policy Panel: The economic consequences of the war in Ukraine

Martin Kocher (Federal Minister for Labour and Economy)

Ilona Sologoub (VoxUkraine)

**Tim Joris Kaiser** (European Commission)

Andreas Löschel (Ruhr University Bochum)

Moderation: Michael Landesmann (wiiw)





## Friday, February 24, 2023

## **Keynote Lecture**

Room: Foyer, EA (Executive Academy)

Time: 10:00 - 11:00

10:00 Keynote Lecture: Uneven European Integration

Yoto V. Yotov (ifo institute, Munich; Professor of Economics, Drexel University, Philadelphia, USA)

# Session 4a – Trade & Export Structure

Room: D4.0.019

Time: 11:30 - 13:00

11:30 Financial development and export concentration

Florian Unger (U. Göttingen)

12:00 Foreign Aid and Structural Change

Calumn Hamilton (U. Groningen)

12:30 Technological Content of Export Diversification

Aleksandra Parteka (Gdansk U.), Zuzanna Zarach, Aleksandra Kordalska





#### Session 4b – Studies on Global Value Chains II

Room: D4.0.039

Time: 11:30 - 13:00

11:30 Plant-level responses to the China shock at different employment margins
Andreas Hauptmann, Hans-Jörg Schmerer (U. Hagen; IAB), Benjamin Schwanebeck

12:00 **Supply Chain Disruptions and Firm Outcomes**Michael Koetter, Huyen Nguyen, **Sochima Uzonwanne (IWH Halle)** 

12:30 The Anticompetitive Effect of Trade Liberalizations
Catherine Fuss, Lorenzo Trimarchi, Daniele Verdini (UCLouvain)

Session 4c – Structural Gravity Models

**Room:** D4.0.047

Time: 11:30 - 13:00

11:30 Quantifying the Effect of NTBs on trade flows: Evidence from Brexit Lisandra Flach, Feodora A. Teti, Lisa E. Scheckenhofer (ifo institute; LMU)

12:45 Structural Gravity Models and the Welfare consequences of Foreign vs. Home-made Shocks Julia Spornberger (U. Hohenheim), Michael Pfaffermayr





## Session 4d – Trade, Producitivy and Structural Change

**Room:** D4.0.022

Time: 11:30 - 13:00

- 11:30 Exporter's Productivity and Margins of Trade Deflection: Theory and Micro-evidence Hea-Jung Hyun (Kyung Hee U.), Yong Joon Jang
- 12:00 Productivity, Consumer Data, and International Trade
  Ashim Dubey (U. Vienna)
- 12:30 The input Channels of Structual Changes
  Guahao Yang (U. Namur)

Session 5a – International Spillovers

**Room:** D4.0.019

Time: 14:00 - 15:30

- 14:00 Causal Effects of Countercyclical Interest Rates: Evidence from the Classical Gold Standard Kris James Mitchener, Gonçalo Pina (ESCP)
- 14:30 Cross-country price and inflation dispersion: Retail network or national border?
  Teresa Messner, Fabio Rumler (OeNB), Georg Strasser
- 15:00 Impairment of Monetary Policy Independence by Global Financial Cycles and the Mitigating Role of Macroprudential Policies: Evidences from Difference-in-Difference with Heterogeneous Treatment Effects

  Vrinda Gupta (IIT Delhi), Amlendu Dubey

Session 5b – environmental aspects of international trade





Room: D4.0.039

Time: 14:00 - 15:30

14:00 Are environmental provisions of trade agreements effective in mitigating natural resource depletion? Evidence from fisheries Basak Bayramoglu, Estelle Gozlan, Clément Nedoncelle (Inrae), Thibaut Tarabbia

14:30 Transport infrastructure and the spatial distribution of CO2 emissions Martin Kleimann (U. Hagen), Hans-Jörg Schmerer

15:00 Multinational Production, Trade, and Carbon Emissions
Joschka Wanner (U. Potsdam), Yuta Watabe

Session 5c – International Finance

**Room:** D4.0.047

Time: 14:00 - 15:30

- 14:00 **DSGE Models and Machine Learning: An Application to Monetary Policy in the Euro Area Daniel Stempel (U. Düsseldorf)**, Johannes Zahner
- 14:30 Financial Uncertainty and International Spillovers
  Anh H. Le (Goethe U. Frankfurt)
- 15:00 On Optimal Currency Areas: Common Shocks vs. Common Persistence of Shocks Louisa Grimm (U. Osnabrück), Sven Steinkamp, Frank Westermann





#### Session 5d-Trade in Services

Room: D4.0.022

Time: 14:00 - 15:30

14:00 Gravity and trade in video on demand services

Annette Broocks (EC), Zuzanna Studnicka

14:30 Higher Education Institutions as multi-product service exporters. Evidence from the UK

Salvatore Di Novo, Giorgio Fazio, **Wessel N. Vermeulen (OECD)** 

15:00 The Race for Digital Leadership: Is Europe losing out to the US?

Dario Guarascio (Sapienza U. Rome), Roman Stöllinger

**Award Ceremony** 

**Room:** D4.0.022

Time: 15:30 - 16:00

Chair: Gabriel Felbermayr (WIFO; WU Vienna)

Two prizes for the best contributions to the Research Conference will be awarded – the 'Best Conference Paper Award 23' and the 'Young Economist Award 23'. Each award is worth € 1000.

The 'Young Economist Award 23' is intended for Ph.D. students, young faculty members and young researchers in similar positions. To be considered for this award all authors of the paper have to be 34 or younger at the time of submission.

#### **END OF CONFERENCE**





### **ORGANISATION**

The 15th FIW-Research Conference 'International Economics is organized by FIW with support from the Program Committee and the Austrian Federal Ministries for Education Science and Research (BMBFW) and Labour and Economy (BMAW).

### **REGISTRATION**

We kindly ask for Registration until February 20: <a href="https://fiw.ac.at/en/events/fiw-conferences/15th-fiw-research-conference-international-economics/registration">https://fiw.ac.at/en/events/fiw-conference-international-economics/registration</a>

There is no conference fee, however FIW does not cover travel or accodomation costs. For any questions please contact the FIW-Project Office: <a href="mailto:fiw-pb@fiw.ac.at">fiw-pb@fiw.ac.at</a>

#### **TIME & LOCATION**

The 15<sup>th</sup> FIW Research Conference on 'International Economics' will take place on Thursday, **23<sup>rd</sup> February 2023** and Friday, **24<sup>th</sup> February 2023** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna.

#### **ABOUT FIW**

The FIW - Research Centre International Economics (<a href="https://www.fiw.ac.at">https://www.fiw.ac.at</a>) is a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck, WIFO, wiiw and WSR. FIW is supported by BMBFW and BMAW.

#### **PROGRAM COMMITTEE**

Harald Oberhofer (FIW, WU Vienna, WIFO)

Julia Bachtrögler-Unger (WIFO)

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Alejandro Cunat (University Vienna)

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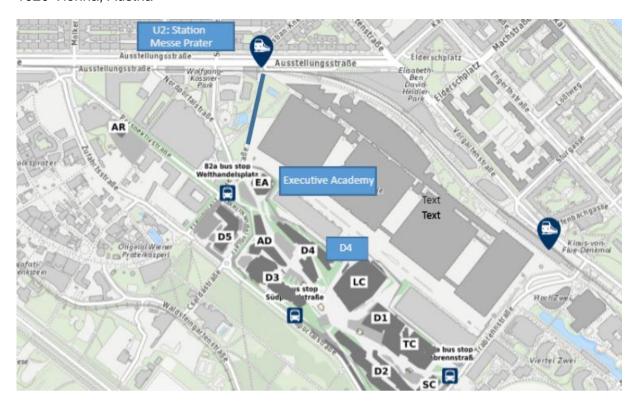
Joschka Wanner (University Potsdam)



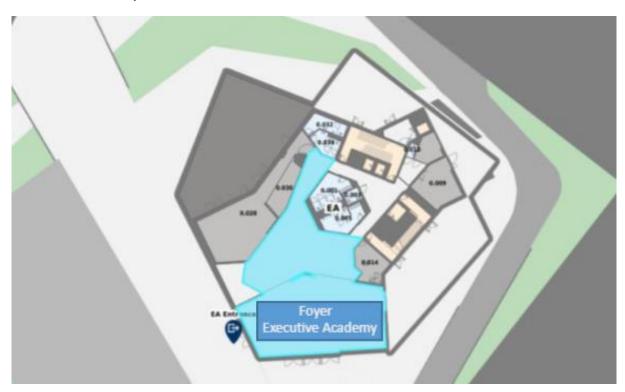


## **Conference Venue**

Vienna University of Economics and Business (WU Vienna) Welthandelsplatz 1 1020 Vienna, Austria



Floor plan
Executive Academy







# **Floor plan** Building D

