



# INNOFUND nadační fond INNOFUND Endowment Fund

# The Social Impact Fund in the Czech Republic

Policy and Practice Conference Social Impact Vouchers as a Tool for Social Innovation on the Labour Market





## Overview: INNOFUND nadační fond

#### WWW.PRACUJ-PODNIKEJ.CZ **HOW DOES IT WORK?**

SIV - SOCIAL IMPACT VOUCHERS

The project focuses on the introduction of vouchers to support job creation, employment of disadvantaged people in the labor market and business development.

#### Interreg SIV **SECTION 1 SECTION 3** The voucher system is The voucher offers matching employee seeking unemployed people the companies and job seeking opportunity to get disadvantaged people. a job with a monthly Vouchers enable job contribution of up to creation for a period CZK 18 000 with the aim of 6 - 12 months. of permanent employment. SECTION 2 ---**SECTION 4 COOPERATE** The voucher allows you to test Integrate, make yourself

#### **SECTION 5 SIF - SOCIAL IMPACT FUND**

SIV is financed from the SIF - Social Impact Fund which serves as a sustainable source of funding of the system through private capital, crowdfunding and public finances.

Diagnostics Match-making

**First Step** lob seekers Open target group Start ups **Second Step** 

Coaching

**Third Step** 

**BEC** testing

entrepreneur

Business

incubator

lob creation

Paid

Social impact vouchers (SIV)

Social impact fund (SIF):

**INNOFUND** nadační fond

#### **Fourth Step**

Labour market integration

Success entrepreneurs

Job saving





15 - 50 % of the donation is return in form

as a gift as a co-financing of the support

Amount is based on success of support

your business using the BEC

method. Testing your business

is an approach to verify in

practice whether the sale of

products or services will

ucceed on the market, with a

guarantee of

a monthly income for paid

entrepreneurs of up to

CZK 13 400.

visible, promote and

accelerate the recruitment of

new clients. Offer jobs. SIV

enables the publication of all

projects supporting job

creation or start-ups. It

connects not only employers,

but also NGOs and other

labor market entities.





#### **Basic information:**

Name: INNOFUND nadační fond

Formally established in July 2021

Legal form: Endowment Fund

ID:11643234

Registration number: N 1374 kept at the Regional Court in

Ostrava

#### Mission:

Reduction of unemployment of especially disadvantaged target groups by supporting the start-up of their business or employment and introducing social innovations.





## **System of Mini Voucher calls:**

 Mini Voucher programme for innovations in business creation



2. Mini Voucher programme for innovations in employment



Mini Voucher program pro inovace podnikání

Mini Voucher program pro inovace zaměstnávání

3. Mini Voucher Program for Community Innovation



#### UNOPENED

The goal is to help community groups to transfer knowledge and ideas into products, processes or services that improve the socio-economic status and quality of life of the community.





Mini Voucher programme for innovations in business creation

Mini Voucher program pro inovace podnikání

The aim is to increase participation of the unemployed people in creation of **self**employment, and thus to ensure their long-term employment in the labour market. The main tool for supporting future entrepreneurs among beneficiaries is the application of the BEC model - Business-**Employment Cooperative** approach.

## **BUSINESS - How does it work?**







#### 2. Mini Voucher programme for innovations in employment

Mini Voucher program pro inovace zaměstnávání



The aim is to solve the isssue of the unemployed people. The main tool is the creation of system and sustainable jobs for individuals and various innovative forms leading to the solution of unemployment of disadvantaged people including preparation activities for work and further re-trainings.







Current budget allocation - 4 900 EUR Budget allocation - target for 2022 - 10 000 EUR

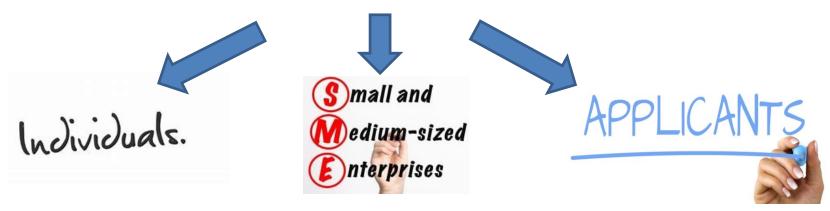
#### 3 types of financial support for applicants:

- 1. GIFT AGREEMENT concluded pursuant to § 2055 et seq. Act No. 89/2012 Coll., The Civil Code
- 2. ENDOWMENT GRANT AGREEMENT concluded pursuant to §1746 para. 2, taking into account §354-355 of Act No. 89/2012 Coll., The Civil Code
- 3. LOAN AGREEMENT pursuant to Section 2390 of Act No. 89/2012 Coll., The Civil Code





Current donors - 5
Structure of donors: Private



Donations based on GIFT AGREEMENT - According to the Income Tax Act, Section 15, donations made from a certain value are a item that can be deducted from the income tax base - in 2021, up to 30 percent of the value of the donation was due to the Covid pandemic. Normally 15 percent of the value of the gift.





#### MANAGEMENT



Ivo Škrabal
Chairman of the
Management Board



Eva Škrabalová



Martina Macurová



Vojtěch Beck
Inspector





**Board of Contributors and Donors** 





An advisory body that may influence entities and projects to which endowment contributions will be awarded.





#### **SUCCESS STORIES:**

2 beneficiaries

Total support - 1 100 EUR

Payback to the Fund - 165 EUR (15%)

2 new applications in the approval process



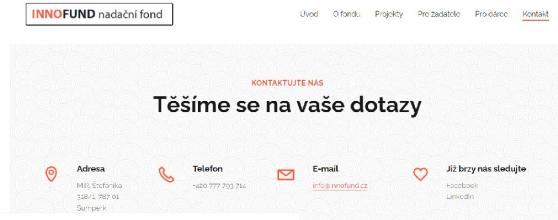






## Webpage:

www.innofund.cz



#### Účel nadačního fondu

Naším cílem je zmírňování nezaměstnanosti zaváděním sociálních inovací.

Usnadňujeme uplatnění znevýhodněných skupin obyvatel na trhu práce.



#### Podporujeme zahájení podnikání

Podporujeme vhodné programy zaměřené na přípravu zahájení podnikání. V rámci metody BEC nabízíme možnost otestovat vlastní podnikání při zajištění mzdy až na 12 měsíců.



Poskytujeme poradenství

Podporujeme připravu osob při vslupu na trh práce. Poskylujme poradenství nejen nezaměstnaným, ale zaměstnavatelům, a volíme vhodné programy pro tvorbu nových pracovních míst



#### Podporujeme tvorbu zkrácených úvazků a pružnou pracovní dobu. Pomáháme nacházet uplatnění a zprostředkovat zaměstnání a rekvatifikace pro-

Podporujeme vytváření pracovních míst

nezaměstnaně, ale i pro ty, kteří potřebují změnu.



#### Zavádíme sociální inovace

Podporujeme inovatívní projekty zaměřené na vytváření pracovních míst či zahájení podnikání. Přinášíme možnost zviditelnění inovativních projektů a organizací.



