

New Faculty Appointments 2011

WU
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UNIVERSITÄT
WIEN VIENNA
UNIVERSITY OF
ECONOMICS
AND BUSINESS

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Welcome to WU!

WU (Vienna University of Economics and Business) has been investing in internationalization for years, with impressive results.

The University currently has about 25% international students from more than 100 countries, cooperates with 220 partner universities for student and faculty exchange, and has implemented bilingual communication standards. These steps are intended to help WU reach its goal of becoming one of Europe's top 15 universities of economics and business.

As part of its internationalization efforts WU offers a large variety of English taught programs, and has expanded and internationalized its portfolio even further in 2011.

Five master programs and two PhD programs taught entirely in English have been available since the fall of 2011.

Over 27,000 WU students are proof that WU is an attractive choice for studies in business, economics and law. Currently almost one out of every four WU students is from outside of Austria –

and the increasing internationalization of the faculty is expected to raise the percentage of international students even further.

Hiring the best professors is a major strategic step towards increasing WU's competitiveness on the international education market.

As the newly appointed WU professors introduced in this brochure show, WU has successfully hired faculty members with a strong international background. These 11 professors all have a great deal of academic and business experience, both in Austria and abroad.

We extend a warm welcome to our new colleagues and feel confident that they will find a productive and interesting environment at WU. With their support, WU will be even better prepared to face international competition and to reach our ambitious goals.

Christoph Badelt
Rector

Barbara Sporn
Vice-Rector, Research, International Affairs and External Relations

Ulrich Berger

Professor of Analytical Economics

Department of Economics



Ulrich Berger is a mathematician and economist whose research revolves mainly around evolutionary game theory and its applications in economics and the social and biological sciences. He has contributed to evolutionary game dynamics, to the study of learning processes in games, and to questions about the evolution of cooperation in social dilemmas, as well as to issues in network economics.

Professor Berger's publications include two books and numerous articles in top-ranking international journals, including the *Journal of Economic Theory*, *Games and Economic Behavior*, *Economics Letters*, and the *International Journal of Game Theory*.

He started his academic career as a research assistant at the University of Vienna's Institute for Mathematics. After obtaining his doctoral degree in mathematics, Ulrich Berger joined IIASA's Young Scientists Summer Program, then going on to work as an Assistant and

later Associate Professor at WU's Department of Economics. After spending a semester at the LMU Munich as a Marie Curie Research Fellow, he earned a doctoral degree in economics in 2004 and obtained his habilitation in 2006.

He later held guest professorships at the Institute for Advanced Studies Vienna, the LMU Munich, and the Masaryk University Brno. He has been a faculty member of the Vienna Graduate School of Economics since 2010. Ulrich Berger is also a board member and scientific advisor of the German Skeptics Society and president of the Society for Critical Thinking.

Ulrich Berger has received the Austrian Economic Association's Young Economist Award, and the Research Award of the Vodafone Foundation for Research for his outstanding work. In terms of research productivity the German business daily *Handelsblatt* currently ranks him 54th among almost 2400 economists in the German-speaking world.

Edward W.N. Bernroider

Professor of Management Information Systems

Department of Information Systems and Operations



Edward Bernroider's teaching and research interests include model-driven IT governance, risk and compliance, IT project control, IT evaluations and audits, and information security. Specifically, he explores how to manage and control digital transformations viewed from both the company and individual level. His research questions focus on relevant problems in the ICT services, financial services or public service organizations.

He has published extensively on accounting information systems and has developed new methods to evaluate large-scale information systems. Many of his papers have appeared in internationally renowned academic journals such as *Decision Support Systems*, *Information and Management*, *International Project Management Journal*, *Computers & Operations Research*, *Information Systems Management*, and the *Business Process Management Journal*.

Professor Bernroider has a doctoral degree in Business Administration and a *venia docendi* in Information Systems, both from WU. Before coming back to Vienna and WU, Edward Bernroider worked at a number of other institutions, including the Aston Business School (Birmingham, UK), and until recently at the University of London (Royal Holloway, UK).

He currently serves on the editorial board of three major information systems journals, has co-chaired many international conferences and conference tracks, and is a regular member of academic and professional bodies in the field of information systems. He acts as Academic Advocate for the Information Systems Audit and Control Association Operations (ISACA, USA), and holds a number of international certifications, such as the Certified Information Security Manager (CISM) and Certified Information System Auditor (CISA), accredited under ISO/IEC and approved by the US Department of Defense.

Harald Eberhard

Professor of Austrian and European
Public Law

Department of Public Law
and Tax Law



Harald Eberhard's research focuses mainly on issues at the crossroads of constitutional and administrative law, at both the national and international level.

In close to 100 publications, Harald Eberhard deals with major topics in constitutional and administrative law, public economic law, and their relation to European law. He has a particular interest in the areas of international and comparative constitutional law, as well as administrative law.

Before coming to WU as a professor, he held a visiting professorship at the Institute of Austrian and European Public Law at WU. Harald Eberhard has also worked at the Austrian Constitutional Court for several years, where he was responsible – as a member of the steering committee – for establishing the legal sciences division.

Professor Eberhard completed his law studies in Vienna and earned a doctorate

in law at the University of Vienna Law School in 2002 for his work on public administrative treaties. He started his academic carrier at the Department of Constitutional and Administrative Law of the University of Vienna Law School. In 2010, he earned his *venia docendi* from the University of Vienna for his analysis of non-territorial self-government bodies.

Harald Eberhard is co-editor of the International and Comparative Public Law Series (Facultas/NOMOS Verlagsgesellschaft), and of the Vienna Journal on International Constitutional Law (ICL-Journal). Furthermore, he is the editor of the Austrian Journal for Administrative Sciences (ÖVwBl) and is a member of the steering committee of the Austrian Society of Administrative Sciences (ÖVG), the executive committee of the Austrian Society of Legislative Matters (ÖGGL), and the Scientific Advisory Board of the "Spektrum der Rechtswissenschaften".

Rüdiger Frey

Professor of Mathematics and Finance

Department of Finance, Accounting
and Statistics



Rüdiger Frey takes an active interest in financial mathematics, quantitative finance and financial economics in general. His recent research is concerned with credit derivatives, dynamic credit risk modeling, and a variety of topics in quantitative risk management. Moreover, he is working on the hedging of derivatives in illiquid or incomplete markets, and on several optimization problems in finance.

He has published in leading international academic journals, including *Mathematical Finance*, *Finance and Stochastics*, the *Journal of Economic Dynamics and Control*, and the *Journal of Empirical Finance*. Moreover, he is coauthor of the well-known book "Quantitative Risk Management: Concepts, Techniques & Tools" (Princeton University Press 2005), which is widely accepted to be a standard reference work. He is an associate editor of the journal *Mathematical Finance*, and he has frequently served as a referee for most major journals in the field.

Professor Frey has extensive teaching experience in the fields of financial mathematics, probability theory and statistics, quantitative risk management and (financial) optimization. Prior to coming to Vienna, Rüdiger Frey was a Professor of Financial Mathematics and Optimization at the University of Leipzig, Germany. Moreover, he has held academic positions both at the University of Zurich and at the Federal Institute of Technology (ETH), also in Zurich.

He has been involved in consulting projects for Swiss and German insurance companies and banks, and he frequently gives professional training courses in the field of quantitative risk management. He has also been in charge of several third-party funded research projects as the project leader.

Rüdiger Frey holds a degree in mathematics from the University of Bonn, where he received his PhD in financial economics in 1996.

Sylvia Frühwirth-Schnatter

Professor of Applied Statistics and Econometrics

Institute for Statistics and Mathematics



Sylvia Frühwirth-Schnatter's main research and teaching interests lie in econometric modeling and computational statistics. She has made important methodological contributions to Bayesian inference using Markov chain Monte Carlo methods, finite mixture modeling, model selection and sparse modeling. She is mainly interested in applied econometrics, in particular in economics and finance.

She has published about 40 articles in leading scientific journals, such as the *Journal of Econometrics*, *Journal of Applied Econometrics*, *Journal of the American Statistical Association*, *Journal of Business and Economic Statistics*, *Journal of Financial Econometrics*, *Journal of the Royal Statistical Society B*, and *Statistics and Computing*. She is also the author of "Finite Mixture and Markov Switching Models" (Springer, New York 2006), which was awarded the prestigious Morris-DeGroot Prize in 2007.

Professor Frühwirth-Schnatter started her academic career at the Technical University of Vienna at the Institute of Statistics and Probability Theory. In 1990, she came to WU's Institute of Statistics and Mathematics as an assistant professor. In 2003, she was appointed full professor of Applied Statistics and Econometrics at the Johannes Kepler University in Linz, where she served as Head of the Department of Applied Statistics from 2004 to 2010.

She has served as editor of *Statistical Papers* (2004–2010), and is currently associate editor of the *Journal of Econometrics and Statistics and Computing*. Sylvia Frühwirth-Schnatter is an Elected Member of the International Statistical Institute and Corresponding Member of the Austrian Academy of Sciences.

Professor Frühwirth-Schnatter holds a PhD in mathematics from the Technical University of Vienna.

Verena Madner

Professor of Public Law and
Public Management

Department of Socioeconomics



Verena Madner's research focuses on constitutional and administrative law, with a special emphasis on the interaction between national and European Union law, issues of planning and environmental law as well as modes of environmental governance.

She has published substantively on environmental and European law issues and co-edited a book on the economic constitution and the internal market. Her publications include a monograph on waste management law as well as numerous book chapters and articles in leading law journals, dealing with topics such as the effects, efficiency and justiciability of EU directives, environmental impact assessment or energy efficiency.

As Co-Head of WU's newly founded Research Institute for Urban Management and Governance she currently explores a variety of issues in sustainable urban development, accountability

and public values with regard to outsourcing state activities, and governance in an urban context.

Professor Madner received her doctorate in law from the University of Vienna with honors. She gained considerable academic experience as an assistant professor at the WU's Institute for Austrian and European Public Law and also worked in the European law section of the Austrian Foreign Ministry. Most notably, Verena Madner can draw on a decade of practical experience in the field of environmental and infrastructure law. She has chaired the Austrian Environmental Senate, an independent federal authority, dealing with permit appeals concerning large scale infrastructure projects, since 2008.

Professor Madner is a member of numerous scientific Lawyers Associations, such as "Österreichischer Juristentag" and a Working Member of the European Forum of Judges for the Environment.

Jan Mendling

Professor of Information Systems
and Business Engineering

Department of Information Systems
& Operations



Jan Mendling is fascinated by business process management and its conceptual foundations. His teaching and research focus on the quality of business process models, formal behavioral concepts, workflow design, and process mining.

He has published in various journals in the field of information systems and computer science, including ACM Transactions on Software Engineering and Methodology, Information Systems, Data & Knowledge Engineering, Decision Support Systems, and IEEE Transactions on Software Engineering.

Professor Mendling received a PhD from WU in 2007. He continued his academic career as a post-doctoral research fellow at Queensland University of Technology, in Brisbane, Australia. Before returning to WU, he taught at Humboldt-Universität zu Berlin as an associate professor. He has also been a

visiting researcher at TU Eindhoven in The Netherlands, IBM India Research Labs, Bangalore, India, and China's City University of Hong Kong.

He is one of the founders of the Berlin BPM Community of Practice and has organized several academic events on process management. He also acted as program co-chair of the 2010 International Conference on Business Process Management.

His doctoral thesis on Detection and Prediction of Errors in EPC Business Process Models won both the Austrian Computer Society's Heinz-Zemanek Award and the German Targion Award for dissertations in the field of strategic information management. In 2009, Handelsblatt ranked Mendling among the top 100 German, Swiss, and Austrian scholars in business administration research under the age of 40.

Michael Müller-Camen

Professor of Human Resource
Management

Department of Management



Michael Müller-Camen's research concentrates mainly on sustainable human resource management (HRM). Within this emerging subject, his work focuses on age management, green HRM, industrial relations and social reporting. In addition, he is currently researching the effects of national institutional differences on HR, and is particularly interested in investigating the Austrian HRM model.

Over the past two decades, Professor Müller-Camen's work has been widely published in peer-reviewed journals, including the British Journal of Industrial Relations, the British Journal of Management, the Journal of Management Studies, the Journal of Vocational Behavior, Human Relations, and Organization Studies.

Professor Müller-Camen began his career working at Dresdener Bank in Germany. He completed his MSc at the London School of Economics and his PhD at Birkbeck College in London, before beginning his career in academia. Prior to joining WU, Michael Müller-Camen was a Professor of International HRM at Middlesex University, London, where he retains a visiting professorship. He has also held academic positions at the University of Innsbruck, WU, DeMontfort University (UK) and the International University (Germany).

Michael Müller-Camen is an editor of Zeitschrift für Personalforschung (German Journal of Research in Human Resource Management). He has received research grants from the Economic and Social Research Council (UK), The Anglo-German Foundation for the Study of Industrial Society and the European Union Training and Mobility Researcher Scheme.

Thomas Reutterer

Professor of Marketing
with focus on Service Marketing

Department of Marketing



Thomas Reutterer's research and teaching interests are focused on retail and service marketing, customer relationship management, and marketing models for decision support. His current research projects include the study of cross-category purchase effects, dynamics in evolving customer-firm relationships, targeted promotions, and the study of the effects of decision heuristics on managerial decision making.

His research has been published in numerous respected peer-reviewed journals, including the Journal of Marketing, Marketing Science, Journal of Interactive Marketing, and European Journal of Operational Research.

Professor Reutterer received his doctoral and habilitation degree from WU.

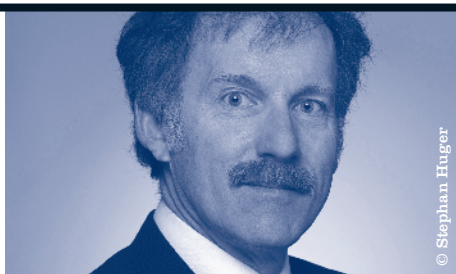
He spent one year as a Visiting Professor at the University of Sydney, and has held other visiting or substitute positions at universities in St.Gallen, Bangkok, Wollongong, Frankfurt/Main, and Munich. He has also worked as a consultant with Simon-Kucher & Partners, Marketing and Strategy Consultants.

Thomas Reutterer is a member of the Research Advisory Board of the Institute for Retail Management, University of St. Gallen. He serves as a referee for numerous prestigious academic journals and was recently appointed as a co-editor of the WU-based Jfb (Journal für Betriebswirtschaft). His research and teaching has been awarded several prizes, including the Stephan Koren and the Rudolf Sallinger Award. He was also among the finalists for the INFORMS Society of Marketing Science Practice Prize, which is awarded for outstanding implementation of marketing science concepts and methods.

Neal Stoughton

Professor of Endowment Management

Department of Finance, Accounting
and Statistics



Neal Stoughton is a recognized expert in corporate finance, strategic financial management and pension fund management from the corporate point of view. He is best known for his pathbreaking work on the subject of compensation contracts in funds management.

His work has appeared in top journals including the *Journal of Finance*, the *Journal of Financial Economics*, the *Journal of Accounting and Economics*, the *Review of Financial Studies*, and the *Journal of Business*. More recently he has published a paper on the structure of the investment management industry. His latest work is on the subject of mutual fund tournaments, where managers compete by choosing their risk profiles in a strategic manner.

Professor Stoughton has served on the faculties of UCLA, the University of California at Irvine, the University of California at Davis, the University of British

Columbia, the University of Calgary, INSEAD, the Thunderbird School of Global Management, Donau Universität Krems and the University of Vienna. Prior to his appointment at WU, he was the head of banking and finance at the University of New South Wales in Sydney, Australia, and the Macquarie Group Chair in Financial Services. He was also instrumental in organizing the Financial Intermediation Research Society Conference held in Sydney, Australia in June of 2011.

Professor Stoughton has also served as Associate Editor of the *Review of Financial Studies*, the *Review of Finance*, *Management Science* and the *International Review of Finance*.

Neal Stoughton received his MS and PhD from Stanford University in Engineering Economic Systems (now part of the Management Science Department).

Tina Wakolbinger

Professor of Supply Chain Services
and Networks

Department of Global Business
and Trade



Tina Wakolbinger's research focuses on the interaction between social, financial, and supply chain networks. She is especially interested in humanitarian and sustainable supply chains. Methodological tools that she uses include variational inequalities, game-theory, optimization and agent-based simulation.

She has published articles in international, peer-reviewed journals such as the European Journal of Operational Research, International Journal of Production Research, International Journal of Production Economics, Socio-Economic Planning Sciences, and Naval Research Logistics.

Prior to coming to WU, she was an assistant professor at Fogelman College of Business and Economics, University of Memphis, USA. She has also worked as a project manager for the Upper Austrian Food Cluster, served as the President and coordinator of the

Speaker Series for the UMASS Amherst Student Chapter of INFORMS, and as the Junior/Senior VP of Communications for WOMRS (Women in Operations Research and the Management Sciences). She is a faculty associate of the Virtual Center for Supernetworks, University of Massachusetts Amherst.

Tina Wakolbinger has received several awards, including the Judith Liebman Award of the INFORMS Chapters/Fora Committee, the 2008 Best Paper Award in the conceptual/theoretical category at Fogelman College of Business and Economics, a Graduate School Fellowship Award for Outstanding Doctoral Students from the University of Massachusetts Amherst, and a Talent Development Grant from Upper Austria.

Professor Wakolbinger received her PhD from the University of Massachusetts Amherst.

WU in a Nutshell

- › WU is the largest university for business and economics in Europe
 - › WU is EQUIS accredited
 - › WU has over 27,000 students from more than 110 countries
 - › WU's strategic emphases include finance, business law and Central and Eastern Europe (CEE)
 - › WU's faculty has a strong international background and WU professors play key roles in the scientific community
 - › WU's academic staff is organized into eleven Departments, covering a wide range of academic fields
 - › WU's research competence is bundled into 16 Research Institutes and 3 Competence Centers
 - › WU has more than 220 partner universities worldwide
 - › WU is a member of CEMS (Global Alliance in Management Education) and PIM (Partnership in International Management)
 - › WU is a gateway to Central and Eastern Europe and has implemented a CEE Competence Center
 - › WU has excellent contacts to the corporate world, especially with the financial industry
 - › WU is located in Vienna, an extremely attractive city: Mercer ranked Vienna at 1st place for quality of living in 2010
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INFORMATION AND CONTACT

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