Master of Science (MSc) International Management/CEMS



WIRTSCHAFTS UNIVERSITÄT WIEN VIENNA UNIVERSITY OF ECONOMICS AND BUSINESS



"A.T. Kearney is a global team of innovative, insightful and collaborative management consultants, dedicated to delivering creative, meaningful and above all sustainable results. Our consultants have to be personalities who combine expertise and analytical skills with innovative and creative thinking. Often we find these personalities among CEMS graduates, which is one of the reasons why we gladly collaborate with CEMS and WU (Vienna University of Economics and Business)."

ROBERT KREMLICKA, PARTNER & MANAGING DIRECTOR A.T. KEARNEY GES.M.B.H. AUSTRIA

No. CONTRACTOR OF

Welcome to WU

DEAR PROSPECTIVE STUDENTS,

Participation in the Master in International Management/CEMS program is all about opportunities: the opportunity to benefit from an international education and to experience cultural diversity in Vienna and worldwide, the opportunity to be in contact with companies involved in the development of management education, to have privileged access to the recruitment pool of highly renowned CEMS Corporate Partners, and the opportunity to contribute to and benefit from the CEMS network. Open to a select group of students from all over the world, the MSc International Management/CEMS combines two degrees into one program – WU's MSc and the CEMS MIM (Master in International Management offered by CEMS). With this Master's Program WU obtained an outstanding 8th place in the 2016 Masters in Management ranking, issued by the renowned business daily Financial Times.

The program is specially designed to meet the needs of the global marketplace in an international and multicultural setting, and offers a stimulating learning environment through the wide variety of professional, academic, and research experience brought to the classroom. It gives you the academic and practical knowledge you need for a successful international career. Students are expected to have excellent academic records and show a strong interest in working in a culturally diverse global environment. Prospective students are expected to show an active interest in international business and other cultures, have an aptitude for foreign languages, and be willing to spend part of their studies abroad. We are looking forward to welcoming you to our program!

Jan Hendrik Fisch

Program Director International Management/CEMS



MSc International Management/CEMS

AT A GLANCE	
Duration	4 semesters, full-time degree program
Credits	120 ECTS credits (incl. 20 ECTS credits for the master thesis)
Language of instruction	English
Degree awarded to graduates	Master of Science (WU) and the CEMS MIM degree
Start	Every winter semester
Capacity	Up to 80 students per academic year
Application	Rolling admissions start in September 2017
Contact	cems@wu.ac.at



Contents and Structure

Students can expect to find various core components like an excellent management education, a term abroad at an elite partner school, hands-on business experience during an international internship, and a capstone business project.

FIRST YEAR

For half of the class, the Master in International Management/CEMS starts with an intensive one-week block seminar. During the first semester, a number of foundation courses (compulsory core courses) will provide all students with basic skills in international management. In addition to these courses, students can choose from a wide range of electives.

In the second semester, the focus lies on strengthening students' theoretical knowledge and on gaining international experience. Half of the students will spend this semester at one of the CEMS partner universities abroad. A business project for an internationally-operating company is conducted, and students gain working experience abroad in an internship during the summer break.

SECOND YEAR

In the third semester, the other half of the students will spend a semester abroad and start the year with a block seminar. The development of specialist knowledge is the main target in this part of the program. Students will deepen their fundamental understanding of the material by choosing electives at WU or at one of the CEMS partner universities.

In the fourth semester, students can concentrate on and complete their master thesis, focusing on international management. Further electives can also be chosen.

"CEMS taught me to be more flexible (respectful of opinions), open-minded about accepting new challenges, and self-confident without being arrogant."

(Igor Takeshi Nishimura – CEMS Alumnus 2006)

Core courses, required for all students	Managing Globalization, Global Strategic Management, Global Marketing Management, Global Financial Management, Global Management Practice
Management Practice	International Business Project, Block Seminar, Responsible Global Leadership Seminar providing students with unique insights into corporate practice.
Electives	Large variety of Functional Courses with International Perspective, International Industries, International Markets, International Environments.
Regional Focus	WU offers a variety of region-specific classes taught by experts from all over the world. The main focus lies on Asia and CEE countries.
Further elements	Business Communication Skill Seminar, Skill Seminars, Master Thesis Coaching, Master Thesis, Internship abroad

GENERAL PROGRAM STRUCTURE



SUGGESTED PROGRAM STRUCTURE*							
1st Semester							
Block Seminar	Managing Globalization	Global Strategic Managem	ent	Global Marketing Management		Further Foundation Courses/ Electives	
Total approx. 30 ECTS							
		2nd Ser	nester				
Global Management Practice	Courses/(Busine	Courses/(Business Communication)		Business Project		Responsible Global Leadership Seminar	
Total approx. 30 ECTS							
3rd Semester							
Internship							
4 ECTS							
4th Semester							
Electives	Master Thesis Coaching Master Thesis						



The CEMS Alliance

The WU Master in International Management program is offered in cooperation with CEMS, a strategic alliance of leaders in business and higher education.

Founded in 1988, the CEMS network has grown steadily, largely due to the success and popularity of the CEMS pan-European Master in International Management. Today, 30 full members, all top academic institutions around the world, collaborate with over 70 of the world's leading multinational companies and 7 social partners to offer international graduate students a unique blend of high-quality education and professional experience. While the academic institutions involved provide the highest standards of teaching and research excellence, the CEMS Corporate Partners contribute the practical and business-oriented skills and experience necessary to achieve the greatest level of success. CEMS alumni are the perfect example of highly qualified young professionals, eager to comprehend and appreciate the diversity of cultures in Europe and beyond.

CEMS ACADEMIC MEMBERS

Full Academic Members

- > Aalto University School of Business (AALTO)
- Copenhagen Business School (CBS)
- Corvinus University of Budapest (CUB)
- > ESADE
- › Nova School of Business and Economics
- › Fundaçao Getulio Vargas (EAESP)
- Graduate School of Management, St Petersburg State University (GSOM)
- > HEC Paris (HEC)
- > HKUST School of Business and Management (HKUST)
- > Indian Institute of Management Calcutta (IIMC)
- Keio University (KEIO)
- Koç University (KOC)
- Korea University Business School (KUBS)
- Louvain School of Management (LSM)
- > National University of Singapore (NUS)
- Norwegian School of Economics & Business Administration (NHH)

- Richard Ivey School of Business (Ivey)
- Rotterdam School of Management, Erasmus University (RSM)
- Stockholm School of Economics (SSE)
- The London School of Economics and Political Science (LSE)
- Tsinghua University School of Economics and Management (TSEM)
- UCD Michael Smur Graduate Business School (UCD)
- Universidad Adolfo Ibáñez (UAI) Chile Santiago
- > Università Commerciale Luigi Bocconi (UB)
- University of Cologne (UoC)
- > University of Economics, Prague (VSE)
- > University of St. Gallen (HSG)
- University of Sydney (USYD)
- > Vienna University of Economics and Business (WU)
- Warsaw School of Economics (SGH)

CEMS Corporate Partners

"CEMS opens avenues for collaboration with a worldwide market – CEMS students, alumni, member schools and Corporate Partners truly span the globe." (Audrey Clegg Group Vice President, Head of Talent Management ABB)

CEMS CORPORATE PARTNERS		
 A.P. Moller – Maersk A.T. Kearney ABB Arçelik Arla Foods Astra Zeneca PLC Barilla Bayer Beiersdorf AG BNP Paribas Boston Consulting Group China CITIC Bank Coloplast Crédit Agricole S.A. Daymon Worldwide Deloitte Touche Tohmatsu 	 > KONE > Kowa Company, Ltd > L'Oréal > Lawson, Inc > Longshine Technology > LVMH > Mastercard > McKinsey & Company > MET > Millennium bcp – Banco Comercial Português > Microsoft > MVM > Nokia Corporation > Nomura Securities Co, Ltd. > Novo Nordisk 	 > Swiss RE > The Boston Consulting Group > The Fung Group > UBS > Unibail-Rodamco > Unicredit > UniCredit > Uniplaces > United Overseas Bank > Universum Global > Vodafone > Whirlpool > Zurich Financial Services > ŠKODA AUTO a.s > Tsinghua Unigroup > VTB Group > zeb
 > Dentsu Aegis Network und E.ON Inhouse Consulting > EDP – Energias de Portugal, S.A. > EF Education First > Facebook > GlaxoSmithKline > Google > Groupe SEB > Grupa Azoty S.A. > Hyundai Motor Company > Hilti > Kerry Group plc 	 › Oesterreichische Nationalbank › OTP Bank › PricewaterhouseCoopers › Procter & Gamble › Reckitt Benckiser › SABMiller plc › Salesforce › Siemens Management Consulting › Simon-Kucher & Partners › Société Générale › Statkraft AS › Statoil 	 Social partners Care International Fairtrade Global Alliance for Banking on Values The European Space Agency (ESA) Kiron Open Higher Education Transparency International United Nations Alliance of Civilizations

CEMS Club:
students.cems.at

Alumni: **alumni.cems.at**

Program Faculty

The program's faculty, all active researchers, will expose students not only to the traditional tools and theories of the trade, but also to cutting-edge research, challenging them to come up with new ways of conceptualizing international management-related issues.

FACULTY

DEPARTMENT OF GLOBAL BUSINESS AND TRADE Pablo Collazzo, CBE Competitive Business Environments Desislava Dikova, Global Strategic Management, Block Seminar Mihaela Dimitrova, Global Careers; Global Teams Igor Filatotchev, Comparative Corporate Governance and International Business Jan Hendrik Fisch (Program Director), International Innovation Management; Writing Academic Papers; Master Thesis Coaching Phillip Nell, Global Strategic Management; Managing and Analyzing Data for Business Decisions Jonas Puck (Head of Institute), Research in International Management; International Entrepreneurial Strategy Hans-Joachim Schramm, Global Supply Chains Management Arnold Schuh, Doing Business in CEE, Managing Globalization Günter Stahl, Global Management Practice, Becoming a Global Leader; Synergy through Diversity Christof Miska, Block Seminars, Business Projects

DEPARTMENT OF MARKETING

Brigitte Bojkowszky, Global Marketing Management

DEPARTMENT OF FINANCE, ACCOUNTING AND STATISTICS Christian Wagner, Multinational Financial Management

Gerhard Winkler, Multinational Financial Management

DEPARTMENT OF SOCIOECONOMICS Clive Spash, Climate Change Strategy Role Play



Qualification Profile and Career Prospects

The program's broad, general approach to management uniquely qualifies its graduates for a wide variety of positions, e.g. in consulting, strategy, marketing, finance or human resources, and in particular for positions requiring an integrated, holistic knowledge of various business domains. Graduates are typically employed by multinational corporations, foreign subsidiaries, international consulting agencies, start-ups or or non-profit organizations. Graduates will have the necessary skills to:

- Consider problems from various theoretical perspectives and translate their knowledge into practical management decisions
- Deal with international teams
- Follow new trends in international management and the development of new theories and approaches using a variety of media
- Speak at least two languages well enough to be able to negotiate competently in an international environment
- Continue to develop their own skills and competences in accordance with the principle of life-long learning

"We know we need the highest achievers to stay at the forefront of international markets: bold decision-makers, innovative thinkers, those who have a truly global outlook and the initiative to drive their careers far. CEMS' reputation for excellence and high-calibre students makes them an obvious partner for Reckitt Benckiser."

(Bart BECHT, CEO Reckitt Benckiser European Business)

CORPORATE PARTNERS

Corporate Partners participate directly in developing and shaping the program. Their involvement is wide-ranging, including everything from company presentations, international business projects, and skills seminars to giving students the opportunity to write a master thesis or to do internships abroad. A complete list of Corporate Partners (including companies like OeNB, zeb, A.T. Kearney, Procter&Gamble, Unicredit, Henkel, L'Oréal, etc.) can be found on page 8.



Program Application Criteria

ONLINE APPLICATION

The first step in the admission process is the online application. Candidates need to fulfill the following requirements:

- A relevant bachelor degree or other equivalent degree program (The program must be worth at least 180 ECTS credits, at least 60 ECTS credits must be from the field of business administration)
- Proficiency in English and a second language, as well as basic skills in a third language
- The GMAT (Graduate Management Admission Test) is mandatory for all applicants (WU students excluded)

CEMS STUDENTS

Average age: 25 years old

50% male, 50% female

50% international

For further and more detailed information on the application requirements and admission process, please visit the program's website at **wu.ac.at/cems**

SELECTION INTERVIEWS

Students that are formally qualified and meet the program's standards will be shortlisted for interviews. At the interviews, the following criteria are assessed:

Intellectual potential & knowledge

- Intellectual potential
- Academic excellence
- > Prior knowledge in the business field

Attitude & soft skills

- > Desire to achieve
- > Interpersonal skills
- > Integrity
- > Critical thinking
- Motivation International orientation
- › Language skills
- > Cultural openness and cross-cultural aptitude

"When you see how rigorously CEMS students are selected into the CEMS MIM, you know that true graduate talent will emerge at the end. This quality standard is important for companies like ING, as we are focusing on developing the 'leading bankers of the future'."

(Hein Knaapen, Global Head of Human Resources, ING Group)



Application and Admission to WU

Selection procedures apply for all English-taught MSc programs. WU employs a rolling admissions policy with three priority deadlines.

APPLICATION

To keep quality standards high, all of WU's English-taught MSc programs have a limited number of places available and a comprehensive selection process is in place. The first step is an online application. WU's rolling admissions policy allows students to apply from the beginning of September until spring and gives students the opportunity to apply early and secure a place in the WU program of their choice. The three priority deadlines are at the beginning of October, beginning of January, and beginning of March (March is not applicable for International Management/CEMS). The specific selection process differs from program to program.

PROFICIENCY IN ENGLISH

Applicants must provide proof that they have a sufficient command of the English language (e.g. TOEFL, IELTS 7.0, CAE Certificate in Advanced English, English as a mother tongue, or a bachelor's or master's degree with English as language of instruction or a C1-level certificate in English from a university language center).

ADMISSIONS

Successful applicants who have received an admission offer must enroll in person at WU's Admissions Office.

Detailed information on the admission requirements and the application procedures for the Englishtaught master's programs is available online: **wu.at/application-guide**





ACADEMIC CALENDAR

At WU, the academic year is divided into two semesters. The winter semester starts in October and ends in February. It is followed by the summer semester, which runs until the end of June. Summer break is in July, August, and September. All English-taught master's programs start in the winter semester.

Detailed information on enrollment deadlines and WU's academic calendar can be found on the WU website at

wu.at/academic-calendar

TUITION FEES

No tuition fees apply for EU citizens during the standard duration of their program (plus two extra semesters). All those exceeding the standard duration, however, are required to pay a tuition fee of approximately \notin 360 per semester. Non-EU students are required to pay \notin 726. Under certain circumstances, the same regulations that apply to EU citizens can apply to non-EU students as well.

To find out more, please see wu.at/tuition-fees

SCHOLARSHIPS

WU does not offer any traditional scholarships. However, if certain conditions apply, WU does have two financial aid programs that provide need-based and merit-based scholarship grants.

For further information, please contact WU's Study Regulations Office

wu.ac.at/en/students/study-service-center or visit the Austrian Database for Scholarships and Research Grants (OeAD) website at grants.at/home/EN

ORGANIZING YOUR STUDIES AT WU

› Getting started

WU offers comprehensive information for international students on its website.

› Housing

International students coming to Vienna can choose from various housing options.

> Online services

A wide selection of online services is available to students on WU's website **wu.ac.at** and WU's eLearning platform **Learn@WU**.

> The Austrian Students' Union at WU

The Austrian Students' Union (ÖH) represents the interests of all WU students and offers them a wide spectrum of services.

Student jobs at WU

WU students have many opportunities to actively participate in student and campus life. They may, for instance, choose to become course tutors, join one of our academic units as student staff members, or get involved with the Students' Union.

› Centrally located

WU is easily accessible by public transport, and only a few minutes away from the city center.

WU Key Data

2016/2017 Students Total students (fall 2016) 23,787 (47% women) 6,579 (49% women) International students (fall 2016) Incoming exchange students ~1,000 per year Outgoing exchange students ~1,000 per year Faculty and Staff¹ Total faculty² 497 (44% women) Administrative staff 496 (70% women) Total 1,135 (56% women) **Campus Resources** Premises Campus WU 100,000 m² Premises Library 7,200 m² Total floor space ~639.000 Volumes International Partner universities ~240 Courses in English ~ 589/semester **Graduate-Programs** German-taught master's programs English-taught master's programs > Business Education > Economics > Business Law (LL.M.) > Information Systems > Export and Internationalization Management > International Management/CEMS › Marketing > Finance and Accounting › Management › Quantitative Finance > Socioeconomics > Socio-Ecological Economics and Policy > Taxation and Accounting Strategy, Innovation, and Management Control > Supply Chain Management German-taught doctoral/PhD programs > Doctoral Program in Business Law (Dr. iur.) English-taught doctoral/PhD programs › Doctoral Program in Social and Economic Sciences³ > PhD in International Business Taxation > PhD in Finance > PhD in Economics and Social Sciences³

¹⁾ 2016 in full-time equivalents

²⁾ not including personnel funded by third parties

³⁾ English track available

English-Taught Master's Programs

Duration: 4 semesters; full-time programs; 120 ECTS credits; degree awarded: MSc (WU)

PROGRAM DETAILS

Information Systems

- Focus on IT-related knowledge with a particular emphasis on management and research topics
- Students acquire skills ranging from system analysis to system implementation
- > Based on state-of-the-art research

International Management/CEMS

- > Joint program: MSc (WU) and CEMS MIM degrees
- Focus on international strategy and cross-cultural management
- Internship abroad, business project, and exchange semester

Economics

- Focus on analyzing economic policy and business problems with state-of-the-art theories and methods
- › Applied Track and Science Track
- > 11 areas of specialization, many attractive international partner programs.

Marketing

- Focus on customer-oriented management concepts, marketing research, and decision tools
- Qualifications for marketing specialist/executive positions, academic careers & advanced management consulting with a wide choice of marketing electives
- Double degree with University Bocconi (5 slots)

For further details see: wu.ac.at/master/en

Quantitative Finance

- Focus on building strong quantitative skills coupled with a solid knowledge base of the underlying theory of finance
- Students can choose between an Industry Track or a Science Track
- > Strong networks and links to the finance industry

Socio-Ecological Economics and Policy

- Focus on socioeconomic analysis of sustainability issues
- Students choose two of four concentration areas in the fields of Environment, Population, Multi-Level Policy, and Social Policy

Strategy, Innovation, and Management Control

- Optional double degree in cooperation with selected partner schools
- Focus on all major aspects of organizational leadership, as well as corporate development and strategic management
- Case studies, business projects, and exchange semester

Supply Chain Management

- Focus on design and analysis of supply chains for focal companies
- > Management and coordination of global supply chains
- Learn to measure, evaluate, and control the quality of supply chain processes
- Discussions of recent issues in SCM with industry experts

WU International

WU is a truly international university. It has recognized the necessity of thinking beyond Austria's borders early on. The international outlook of WU's teaching and research activities is a number one priority.

CONFIRMED QUALITY

Becoming one of the world's top business and economics universities has always been a high priority at WU. With its prestigious triple international accreditation, WU has achieved this goal. Fewer than 1% of universities worldwide can claim triple accreditation by EQUIS, AACSB, and AMBA, the three most well-respected accreditation agencies. WU is one of only two universities in the German-speaking world to belong to this exclusive group of schools.

WU is also a member of respected associations like CEMS (Global Alliance in Management Education), an alliance of 30 top business schools and 70 of the world's leading multinational companies (cems.org), and PIM (Partnership in International Management), a network of 63 highly renowned business schools and universities around the globe (**pimnetwork.org**).

RANKINGS

International ratings like the Financial Times Ranking have repeatedly positioned WU and its programs among the top universities in its field, and document WU's continuous progress each year (**rankings.ft.com**).

STUDY AROUND THE GLOBE

WU has successfully integrated many international aspects in its research and teaching over the past few years. With around 240 partner universities all over the world, WU maintains a strong international network. Today WU is involved in numerous externally funded international research projects and has increased the number of its faculty members with international backgrounds, especially over the last few years.

INTERNATIONAL STUDENTS

As a result of these efforts, WU has a high percentage of international students: Today, more than one out of every four WU students comes from outside of Austria (not including exchange students). More than 110 nations are represented in WU's student population, with the majority of international students coming from countries in Central Europe. Together with around 1,000 exchange students, they contribute to the international and diverse atmosphere at WU.



Living in Vienna

Vienna is consistently ranked the city with the world's highest quality of living according to Mercer's Quality of Living Survey.

HOUSING/ACCOMMODATION

WU has no on-campus dormitories or housing services. Still, international students can choose from various accommodation options:

> Student residence halls:

WU cooperates with the OeAD Housing Office to guarantee a limited number of places in residence halls (housing.oead.at/en). Other providers include: stuwo.at, wihast.at, akademikerhilfe.at, milestone.net, linked-living.at

 Private accommodation:
 WU recommends housinganywhere.com, a peer-topeer platform for finding private student apartments.

WORKING IN VIENNA

WU's ZBP Career Center is the first place to go for any questions regarding working in Austria (**zbp.at**).

- Job openings for students, graduates and young professionals
- Contacts to over 500 national and international companies
- > Approx. 2,500 job vacancies/year

Please note that good German language skills are often required for jobs or internship positions in Vienna, both at local and international companies.

LIVING COSTS

Life in Vienna is quite affordable, especially for a capital city

Accommodation approx. €400–600 per month

Health insurance approx. €60 per month

Essentials (food, personal expenses) approx. €300 per month

Public transport approx. €150 per semester

Books approx. €75–150 per semester



University of the Future

Internationalism, innovation, diversity – Campus WU is the concrete realization of WU's vision for a modern university. The fundamental principles of the architecture reflect the values and ideas we cherish at WU.

In October 2013, WU relocated to an impressive new campus in Vienna's 2nd district. As a public institution, WU is aware of its responsibility, and built its campus in an economical, ecological, and socially sustainable manner. We have not only constructed new buildings, but in the process we have also given concrete realization to our ideas of what the university of the future should look like. The campus is more than just a place for academic research and teaching and learning practical skills; it is also designed to create a new space for social, cultural, and political life.

The imposing Library & Learning Center (LC), designed by the Iraqi-British architect Zaha Hadid, is a testament to the central importance of research and teaching at WU. The Library & Learning Center is surrounded by six building complexes, including the Teaching Center, which houses most of WU's auditoriums. The Teaching Center is intended mainly for bachelor's degree students, while the master's degree programs are taught primarily in the individual department buildings. The Executive Academy building is the home of continuing education and lifelong learning programs. In this way, the various buildings and their functions reflect the three tiers of teaching and learning represented by the Bologna Process.

WU's department-based organizational structure was also a contributing factor. In its former location, various academic units were scattered across the district. Now they have been brought together in four department buildings, making life much easier for both students and faculty.

The campus infrastructure features auditoriums with state-of-the-art teaching equipment, including digital whiteboards. There are 3,000 student workplaces, located not only in areas intended for individual study, but also in project rooms that can be booked by teaching staff and





students alike. They cater to different needs by providing quiet spots for focused academic work as well as opportunities for work on group projects in communicationfriendly study areas.

The campus provides an environment for WU students and staff that encourages productive work and communication. Not only the buildings themselves, but also the surrounding grounds offer plenty of opportunities for communication and meeting people. 55,000 m² of Campus WU's total surface area of 90,000 m² is open, publicly accessible space. Fences or barriers would contradict our vision of an open campus.

Visitors and area residents are more than welcome on Campus WU. The campus offers not only food for thought, but also restaurants, cafés, and shops, all in a stimulating architectural environment. The campus is not only architecturally outstanding, the entire complex was also designed in accordance with "green building" principles. Much of the required energy is obtained using geothermal energy from groundwater, and "green IT" systems capture the heat from server facilities and recycle it back into the buildings' energy supply.

Another key feature of Campus WU is barrier-free accessibility. All auditoriums are specially equipped for people with disabilities, all areas are designed to be wheelchair accessible, and the campus also features a tactile guidance system for the visually impaired.

We have not only made sure to comply with all relevant legal guidelines, but we have also drawn on experience gained from best practice examples. WU aims to play a pioneering role – in all respects.



Information and contact

To find out more about the Master's Program in International Management/CEMS, please visit wu.ac.at/cems

For further questions please contact: Jana Salot, Program Manager cems@wu.ac.at

Academic Director of the Master's Program in International Management/CEMS: Jan Fisch



WU (Vienna University of Economics and Business) Welthandelsplatz 1, 1020 Vienna, Austria wu.ac.at Arriving by public transport: Subway: U2 stations "Messe-Prater" or "Krieau" Bus: 82A, "Südportalstraße" stop