

# Competence Center for Central and Eastern Europe



**The Competence Center for Central and Eastern Europe is part of the Vienna University of Economics and Business Administration, and acts as a central contact point and hub for all matters related to studies and research on doing business in Central and Eastern Europe.**

## **News about CEE as an economic region**

### **UNCTAD – Investment Country Profiles (Feb.2012): FDI profile for Ukraine**

Despite its sizable relatively large market, Ukraine's performance in attracting FDI has been below its potential. In 2010 its inward FDI stock reached \$58 billion – a volume equivalent to 42 percent of the GDP, lower than other neighbouring countries. The FDI outward stock of the country also remained modest – \$8 billion. During the financial and economic crisis, FDI inflows dropped to roughly \$5 billion in 2009 as Ukraine was one of the countries worst hit by the crisis. In 2010, however, FDI flows rose to \$6.5 billion, though short of the record level of 2008.

[Go to the report](#)

### **EBRD: Transition Report 2011 (Dec. 2011): Crisis and Transition – The People's Perspective**

This report focuses on understanding both the 2008-10 crisis and its longer-term implications. It looks beyond the crisis for sources

of growth that are less sensitive to changes in the external environment than the capital-inflow driven boom of the pre-crisis

years. But it does so from a fresh perspective: that of households and individuals in the transition countries in Eastern Europe and CIS, based on a new round of the EBRD – World Bank Life in Transition Survey, conducted in late 2010.

[Go to the report](#)

### **OECD – Economic Survey of the Russian Federation (Dec. 2011): Russian economy is recovering, but faster modernization is needed**

Russia must further modernize its economy to meet long-term development and income inequality challenges, according to the OECD. A combination of sound macroeconomic management, improved business climate, effective social policies and greater energy efficiency is required.

[Go to the report](#)



### **CEEMAN – Presentations of the Conference on “Hidden Champions in CEE” (Nov. 2011)**

Inspired by the bestselling book of Hermann Simon Hidden Champions of the 21st Century, the conference highlighted business stories, strategies and challenges of “hidden champions” from Central and Eastern Europe - highly innovative, differentiated and specialized small to medium size companies holding lead market positions in narrow market segments internationally. Results from research on hidden champions from CEE were presented on this conference (Nov.17-18, 2011) at WKO in Vienna and can be downloaded at the CEEMAN website.

[Go to the website](#)

### **IFC/World Bank – Doing Business in South East Europe 2011**

Doing Business in South East Europe 2011 is the second in a series of reports comparing business regulations across 22 cities in the region. The report covers Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Moldova, Montenegro, and Serbia. The report focuses on national and local regulations that affect 4 stages in the life of a small to medium-size domestic firm: starting a business, dealing with construction permits, registering property and enforcing contracts. The report finds that all cities have improved business regulations since 2008, but there is still ample room for reform.

[Go to the report](#)

Please find more contributions related to the economies of the region and to doing business in CEE: **CEE Management/Business**